



KOBO 

FOCUSED ON HIGH-QUALITY
GOLD DISCOVERY

CORPORATE PRESENTATION

SEPTEMBER 2023

koboresources.com TSX.V: **KRI**

Disclaimers

Forward-Looking Statements

This presentation contains forward-looking statements and forward-looking information (collectively, “forward-looking statements”) within the meaning of applicable Canadian and US securities legislation. These statements relate to future events or the future activities or performance of the Company. All statements, other than statements of historical fact are forward-looking statements. Forward-looking statements are typically identified by words such as: believe, expect, anticipate, intend, estimate, postulate and similar expressions, or which by their nature refer to future events.

Although the Company believes that such statements are reasonable, it can give no assurance that such expectations will prove to be correct. Inherent in forward looking statements are risks and uncertainties beyond the Company’s control, such as the Company’s inability to obtain any necessary permits, consents or authorizations required for its activities, to produce minerals from its properties successfully or profitably, to continue its projected growth or to raise the necessary capital.

The Company cautions investors that any forward-looking statements by the Company are not guarantees of future performance, and that actual results are likely to differ, and may differ materially, from those expressed or implied by forward looking statements contained in this presentation.

These forward-looking statements are made as of the date hereof and the Company does not intend and does not assume any obligation, to update these forward-looking statements, except as required by applicable law. For the reasons set forth above, investors should not attribute undue certainty to or place undue reliance on forward-looking statements. For further reference, please refer to the “Risk Factors” identified in company documents filed on www.sedar.com

Cautionary Statement

Investors are cautioned that Kobo is subject to the following risk factors associated with operating in Côte d’Ivoire as disclosed in the Prospectus: Following instability in recent years in several sub-Saharan countries, the prevailing security environment in the region has deteriorated due to the presence of various militant secessionist and Islamist paramilitary groups. While Kobo has implemented additional measures in response to ensure the security of its various assets, personnel and contractors, and continues to cooperate with regional governments, their security forces and third parties, there can be no assurance that these measures will be successful. Any failure to maintain the security of its assets, personnel and contractors may have a material adverse effect on Kobo business, prospects, financial condition and results of operations. Other risks and uncertainties include, but are not limited to, terrorism; hostage taking; military repression; extreme fluctuations in currency exchange rates; high rates of inflation; labour unrest; war or civil unrest; expropriation and nationalization; renegotiation or nullification of existing concessions, licenses, permits, contracts and fiscal stability arrangements; illegal mining; changes in taxation policies; restrictions on foreign exchange and repatriation; loss due to disease and other potential endemic health issues; and changing political conditions, currency controls and governmental regulations that favour or require the awarding of contracts to local contractors or require foreign contractors to employ citizens of, or purchase supplies from, a particular jurisdiction. There can be no assurance that such problems will not arise in the future. In particular, there has been a rise in incidents of terrorism and hostage taking in recent years. Although there is no reason to believe that Kobo’s employees or operations are targeted, terrorist and other criminal activities in the region may disrupt our operations, limit our ability to hire and keep qualified personnel as well as restrict our access to capital.

Qualified Person

Paul Sarjeant, PGeo., is the Qualified Person under National Instrument 43-101 Standards of Disclosure for Mineral Projects and has reviewed the technical material in this presentation. He is President & COO and a Director of Kobo Resources Inc.

ADVANCING THE FIRST EVER DRILL
PROGRAM ON A **COMPELLING NEW**
GOLD DISCOVERY IN ONE OF
WEST AFRICA'S MOST PROLIFIC
& DEVELOPING GOLD DISTRICTS

Kobo Resources Overview

Focused on near-term value creation through high-quality **gold** discovery



Highly-Experienced Management Team with In-Country Expertise

- Kobo is led by a highly experienced management team with strong in-country expertise as well as decades of experience in mineral exploration and development, mine site exposure and capital markets



New Gold Exploration & Development Company with a Portfolio of Highly Prospective Gold Properties

- The 100%-owned Kossou Gold Project (“Kossou”) with large, significant Au soil anomalies, multiple high grade surface showings



Multiple Shear Zones with Gold Mineralization Identified by First Drill Program

- ~6,000 m reverse circulation (“RC”) drilling focused on the Jagger Zone, Road Cut Zone and Contact Zone
- Significant gold mineralisation intersected at Road Cut Zone and Jagger Zones



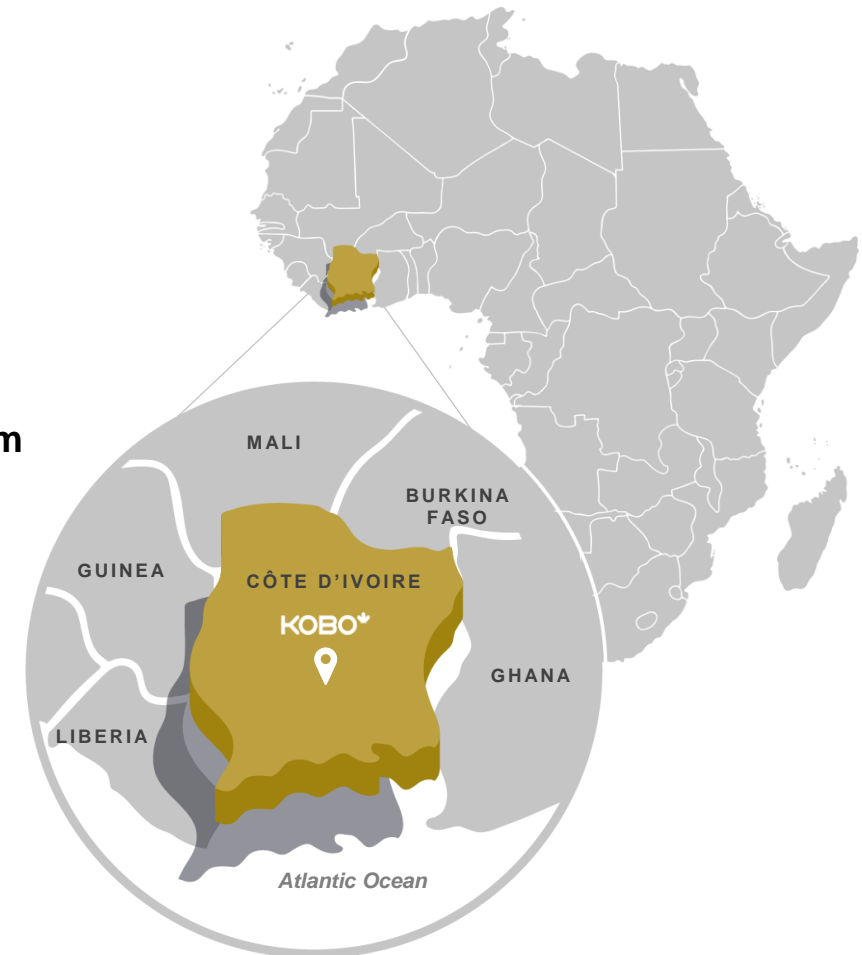
Proximity to Nearby Operator with Similar Gold Mineralisation

- Kossou is located 6 km from the Yaouré mine owned and operated by Perseus Mining Inc. (M&I 2.42 M oz at 1.39 g/t Au and P&P of 1.64 M oz at 1.70 g/t Au¹)



Mining Friendly Jurisdiction with Untapped Potential

- Production from Ghana, Mali, Burkina Faso and Guinea has totaled over 119 Moz of gold from 2011 to 2021, dominantly from Birimian Group rocks, whereas Côte d'Ivoire has only produced 9.5 Moz in the same period



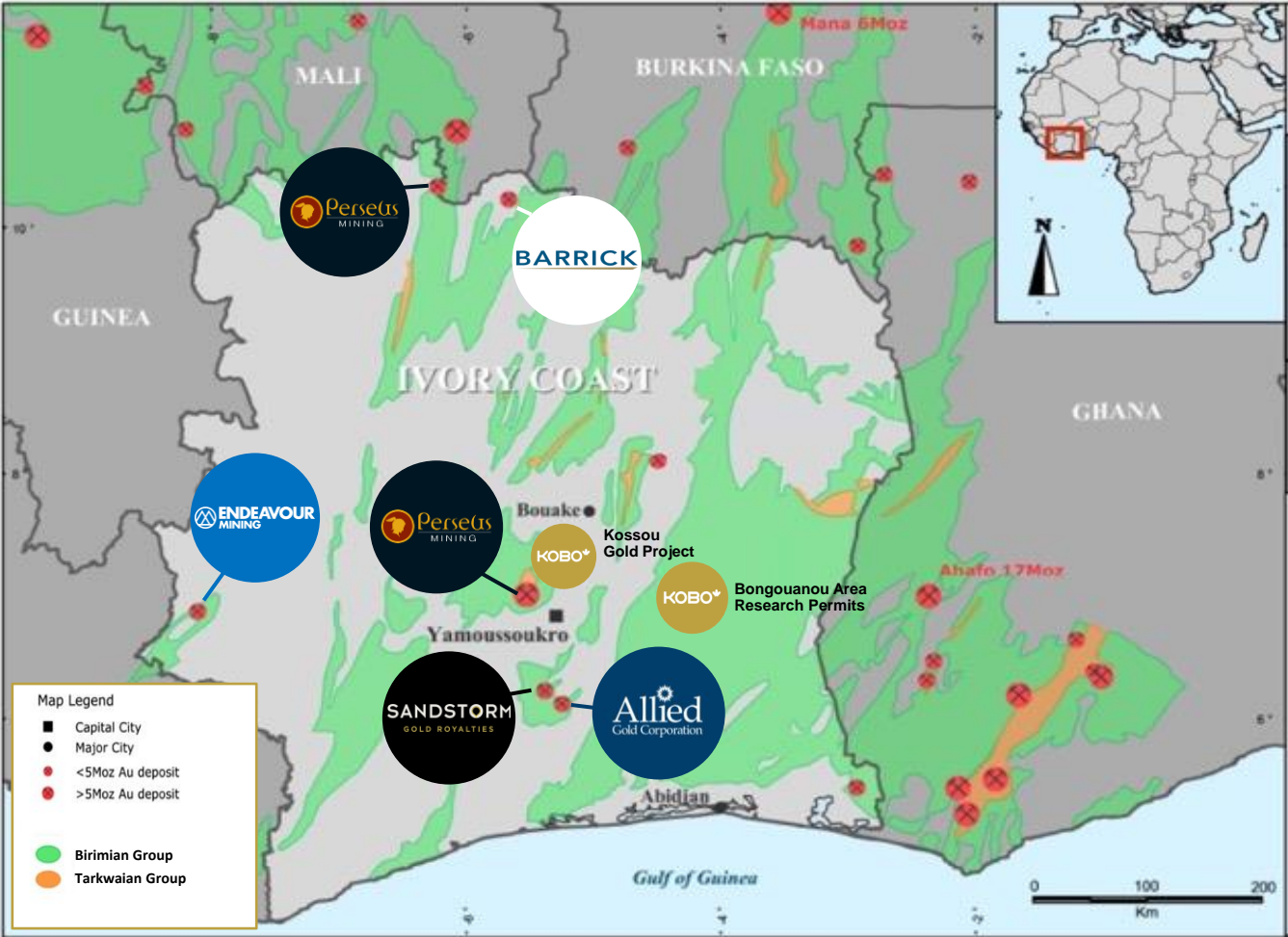
1. <https://perseusmining.com/resources-reserves/>

Exploration in a Jurisdiction with **Untapped Potential**

Côte d'Ivoire counts for approximately 35% of the Birimian Group exposure in West Africa

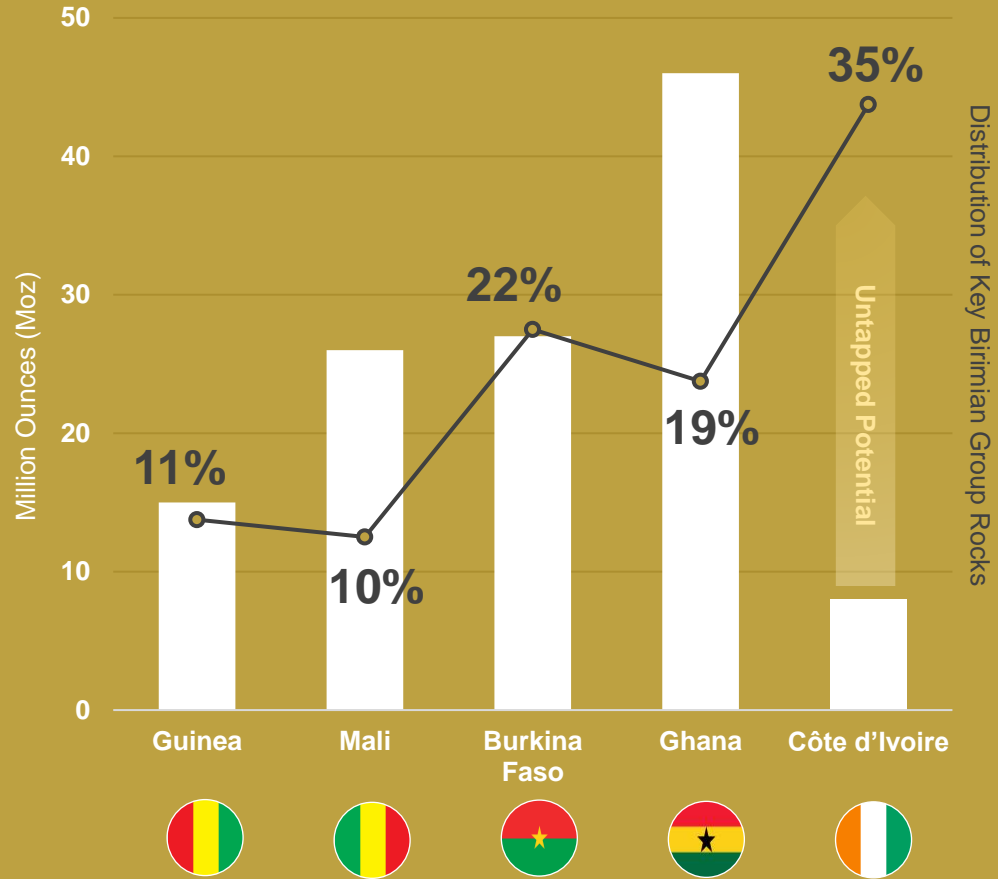


Birimian and Tarkwaian Group Rocks



West African Gold Production¹

2010 – 2021



1. World Gold Council 2021: Gold Mining Production Volume Data

Pathway to Future Discovery

Sizeable land positions with drill-ready targets

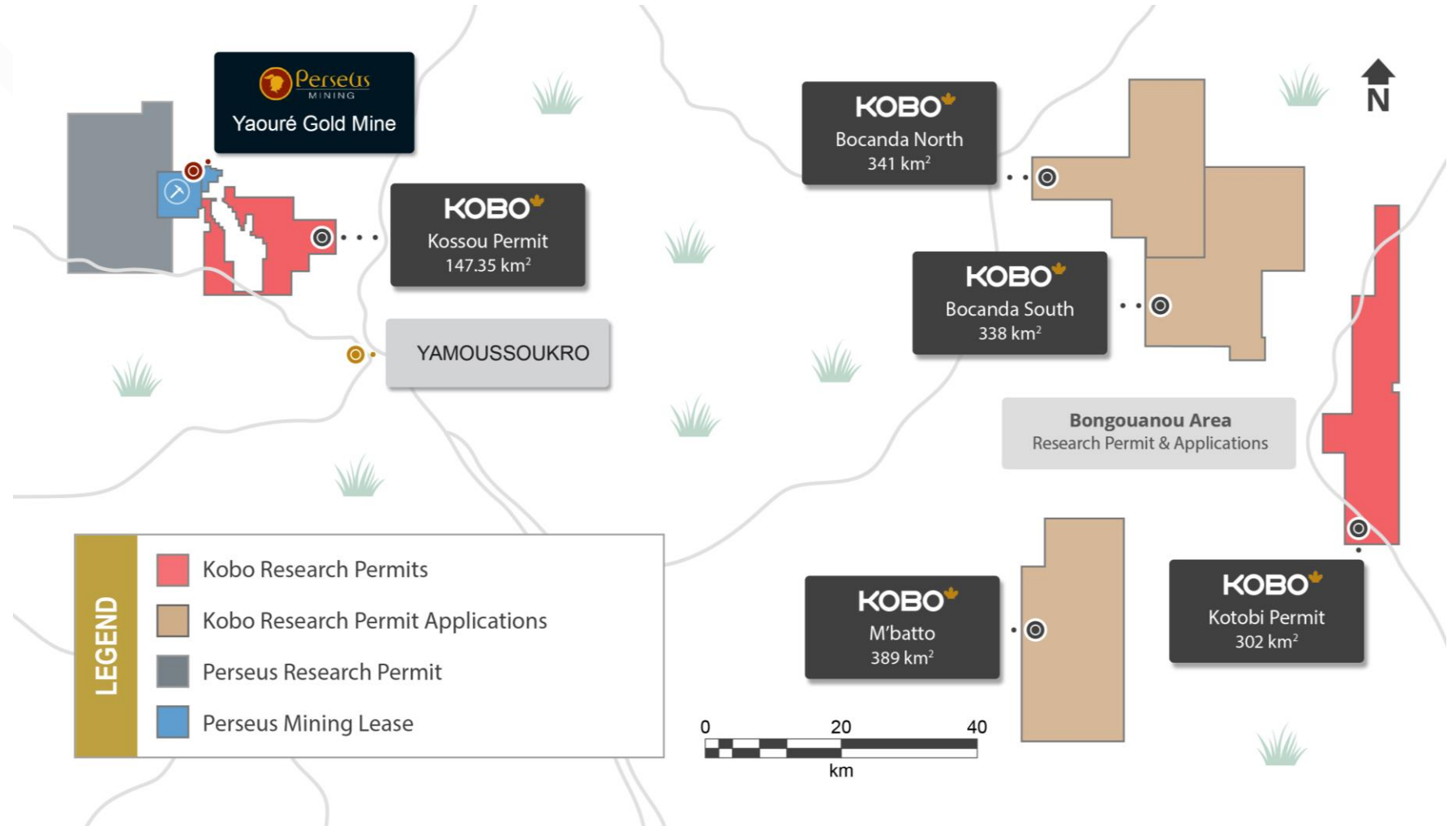
TARGET



DISCOVER



ADVANCE



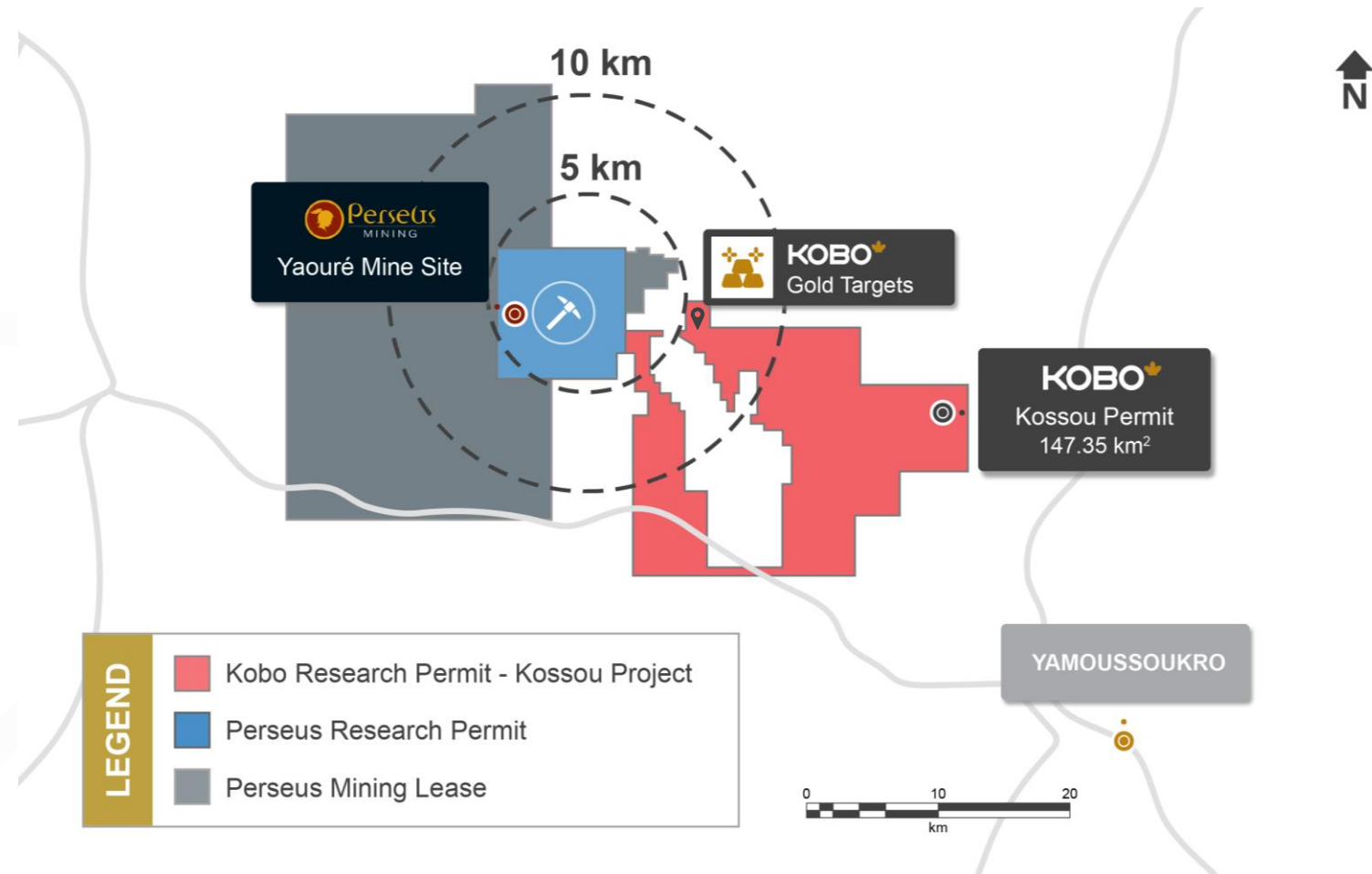
Proximity to Nearby Gold Operator

A geological setting with advantages generally not accessible to other exploration opportunities

Kossou Gold Project: Our Near-Term Focus

Location:	Yamoussoukro, Côte d'Ivoire
Ownership:	100% (No royalties on project or property)
Mineral:	Gold
Infrastructure:	Well-established roads, water, and power access, skilled labour

- ✓ Over 9 km of geochemical anomalies to be explored at Kossou
- ✓ Kossou is located directly adjacent to the Yaouré Gold Mine operated by Perseus Mining Inc.
- ✓ Geological and structural controls, along with alteration styles present at the Yaouré Gold Mine are interpreted to occur within the Kossou Permit
- ✓ District well known for its general infrastructure and artisanal/commercial scale gold production



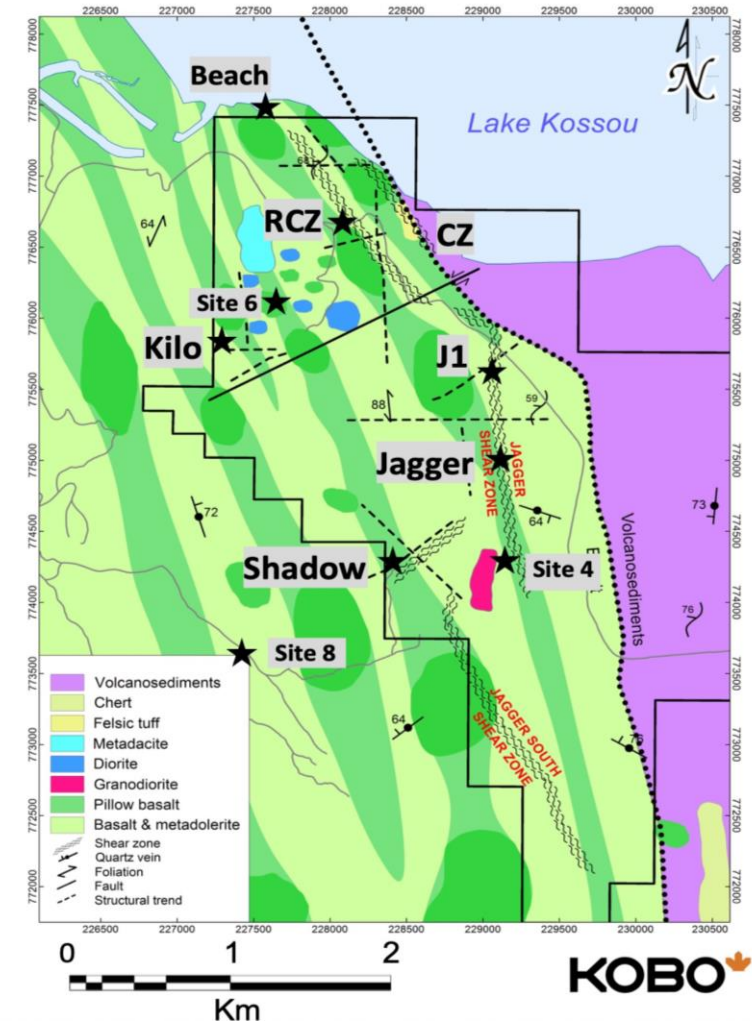
Simplified Geology of Kossou

Similar geological and structural setting as the Yaouré Gold Mine

“ The presence of both disseminated and vein hosted gold mineralisation from initial petrology work indicates **the potential for similar mineralisation as to what is found at the adjacent Yaouré deposit.** ”

NI 43-101 Technical Report, Update of the Kossou Gold Project, Yamoussoukro District, Cote d'Ivoire, Kangari Consulting, 2022

- ✓ Lies within the Bouaflé greenstone belt
- ✓ Assemblage of Paleoproterozoic rocks of the Birimian Group
- ✓ Locally, mafic and pillowed volcanics with intercalated sediments and volcaniclastic units
- ✓ Strong NE-SW structural control with conjugate vein/shear set; Tensional “en echelon” conjugated vein network and fracture system
- ✓ Sheared contact between volcanic package and volcanosediments
- ✓ Alteration: Silicification, +/- Carbonate & Tourmaline
- ✓ Gold mineralization is associated with quartz veins, veinlets and disseminations in silicified and sheared host units
- ✓ Multiple zones have been identified with significant gold values and visible gold



Soil Geochemistry

The Kossou Gold Project contains over 9 km of geochemical anomalies to be explored

Soil Sampling Program

✓ 3,731+ soil samples taken to date

Beach – RCZ ~1.6 km strike

Jagger ~1.8 km strike (up to +500 m width)

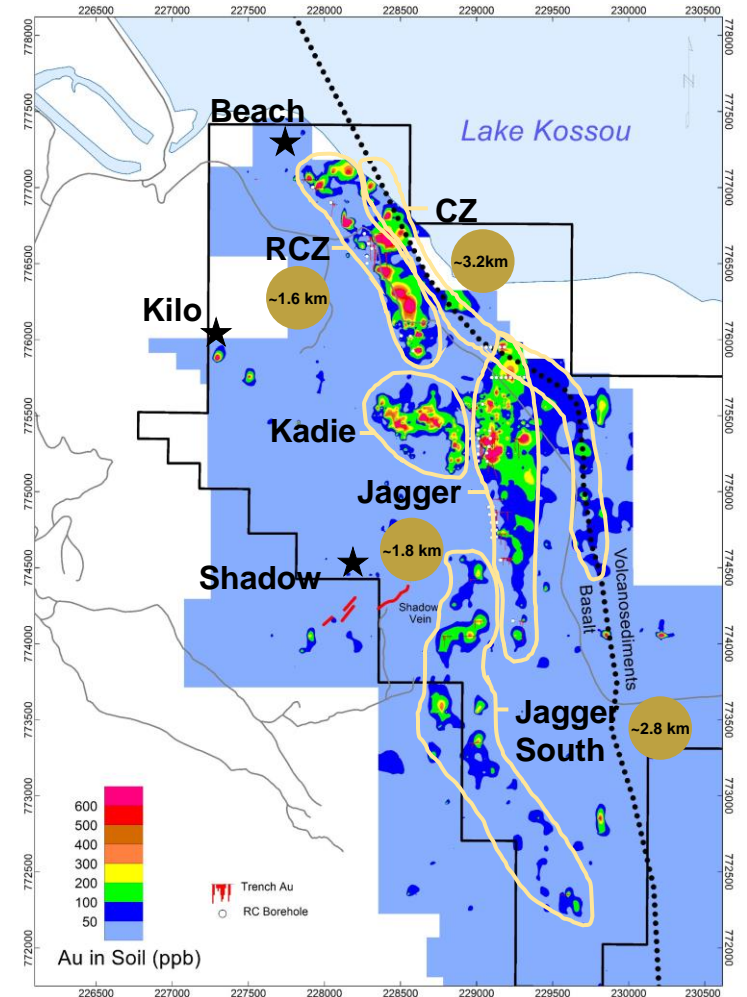
Jagger South ~2.8 km strike

CZ ~3.2 km strike

“ This anomaly represents **excellent potential for the discovery of new gold zones.** ”

NI 43-101 Technical Report, Update of the Kossou Gold Project, Yamoussoukro District, Cote d'Ivoire, Kangari Consulting, 2022

Key Findings



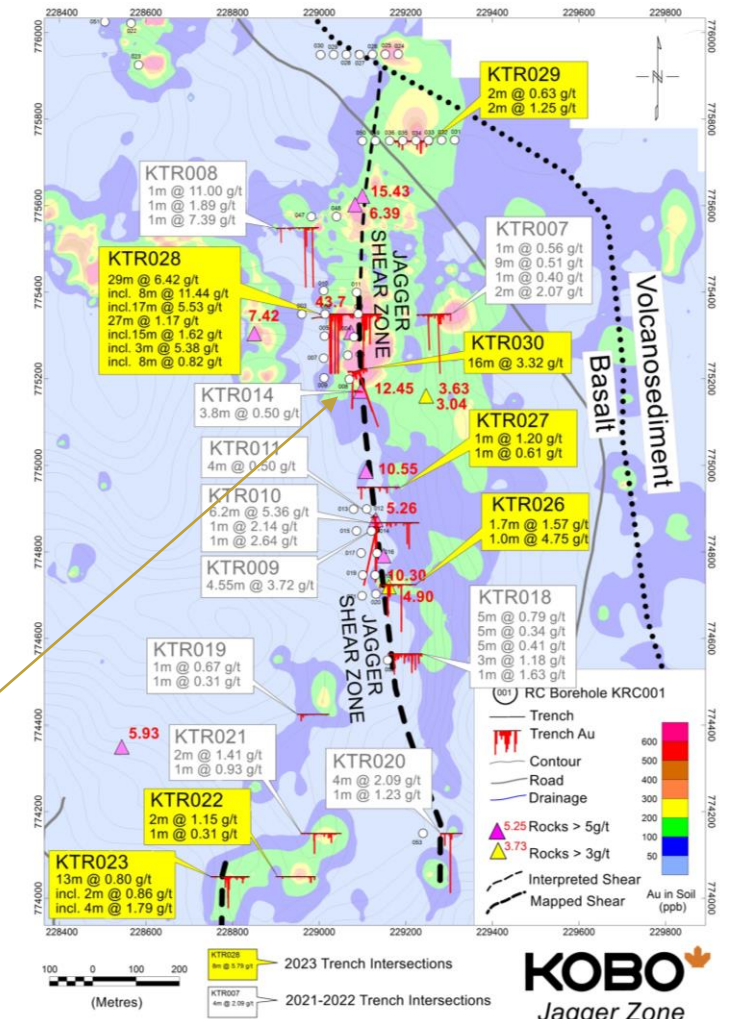
Jagger Zone

Recent trenching work has elevated the Jagger Zone to the primary target for Kobo's 2023 drilling campaign

- ✓ Detailed soil sampling, geological mapping and trenching has **confirmed the existence of a significant gold bearing structure**
- ✓ The Jagger Shear Zone is 1.8 km of potential strike length

KTR007	7.39 g/t over 1.00 m	KTR020	2.09 g/t over 4.0 m
KTR008	1.93 g/t Au over 5.0 m 11.0 g/t over 1.0 m 7.39 g/t over 1.0 m	KTR028	6.42* g/t Au over 29 m incl. 18.04 g/t Au over 5 m 11.44 g/t over 8 m 5.53* g/t Au over 17 m 1.17* g/t Au over 27 m incl. 1.62 g/t Au over 15.0 m 5.38 g/t Au over 3.0 m 0.82 g/t Au over 8.0 m
KTR009	3.72 g/t Au over 4.55 m	KTR030	3.32 g/t Au over 16 m incl. 1.02 g/t Au over 6 m incl. 9.23 g/t Au over 5 m
KTR010	5.56 g/t Au over 6.20 m		

- Well mineralised **shear/breccia zone** identified over 700+ m along strike
- Surface chip samples from outcrop returned **10.30 g/t Au over 3.50 m** and **4.90 g/t Au over 4.30 m**
- **Excellent potential for additional 650 m of strike extent**
- Results support the Company's early interpretation that **gold mineralization occurs within a major North-South shear structure at the Jagger Zone**, which appears to be extending towards the volcanics and volcano-sediment contact zone



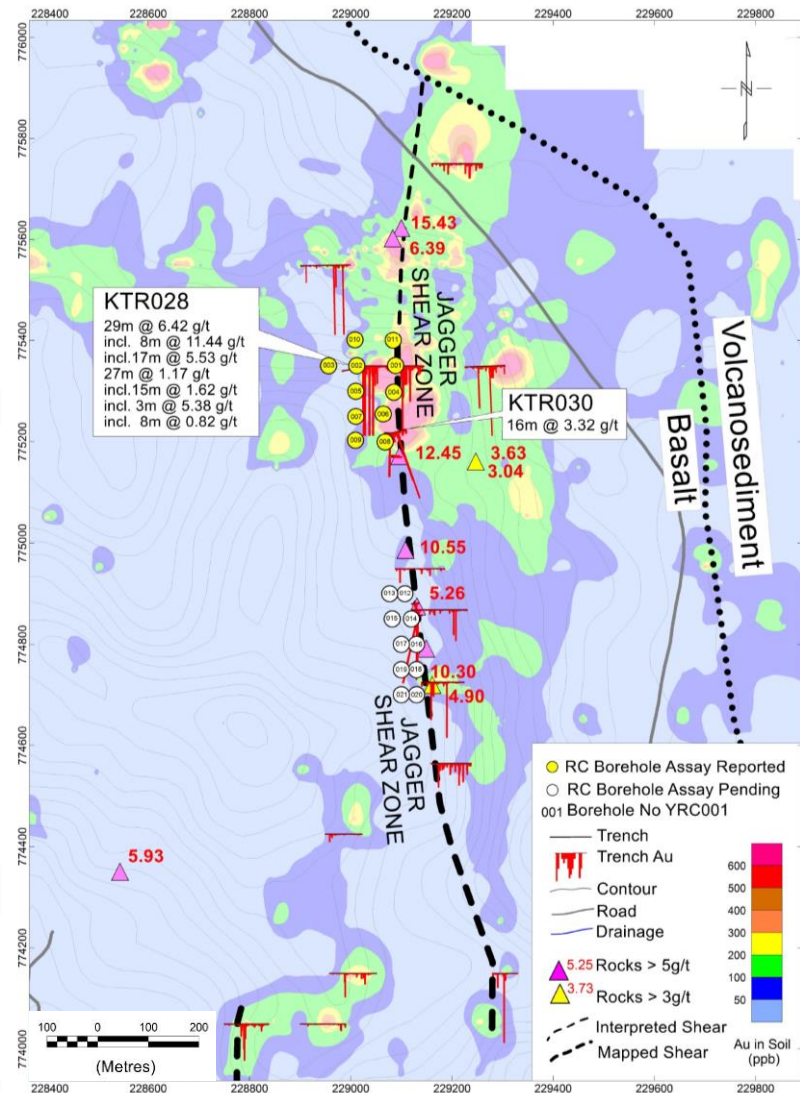
* Please refer to Jagger Zone and Jagger South Zone Trench Results table on slide 26.

Initial Drill Results at the Jagger Zone

Multiple zones of significant gold mineralization intersected

Drill Hole	Length (m)	From (m)	To (m)	Interval (m)	Gold (g/t)
KRC001	96	8	16	8	1.36
KRC002	206	8	16	8	2.94
	206	45	65	20	1.87
	206	162	170	8	1.46
KRC003	218	58	61	3	2.60
KRC004	146	3	6	3	6.51
Incl.	146	4	5	1	14.75
	146	129	139	10	1.45
Incl.	146	129	132	3	3.49
KRC005	181	49	54	5	2.17
Incl.	181	49	50	1	9.49
KRC006	92	25	32	7	1.50
KRC007	176	30	35	5	2.57
	176	85	130	45	1.01*
Incl.	176	99	105	6	1.54
Incl.	176	127	130	3	5.58
Incl.	176	129	130	1	13.95
KRC009	176	69	117	48	1.03*
Incl.	176	69	82	13	1.70
Incl.	176	87	102	15	1.37
KRC010	169	2	12	10	2.12
Incl.	169	9	11	2	8.45
KRC011	97	5	24	19	2.03
Incl.	97	18	24	6	4.00
Incl.	97	18	19	1	18.17

Cut-off using 0.30 g/t Au
Intervals are reported with no more than 3 m of continuous internal dilution except where indicated *



Over 1.4 km Strike extent at the Jagger Zone

Mineralisation intersected in every hole during initial drill program

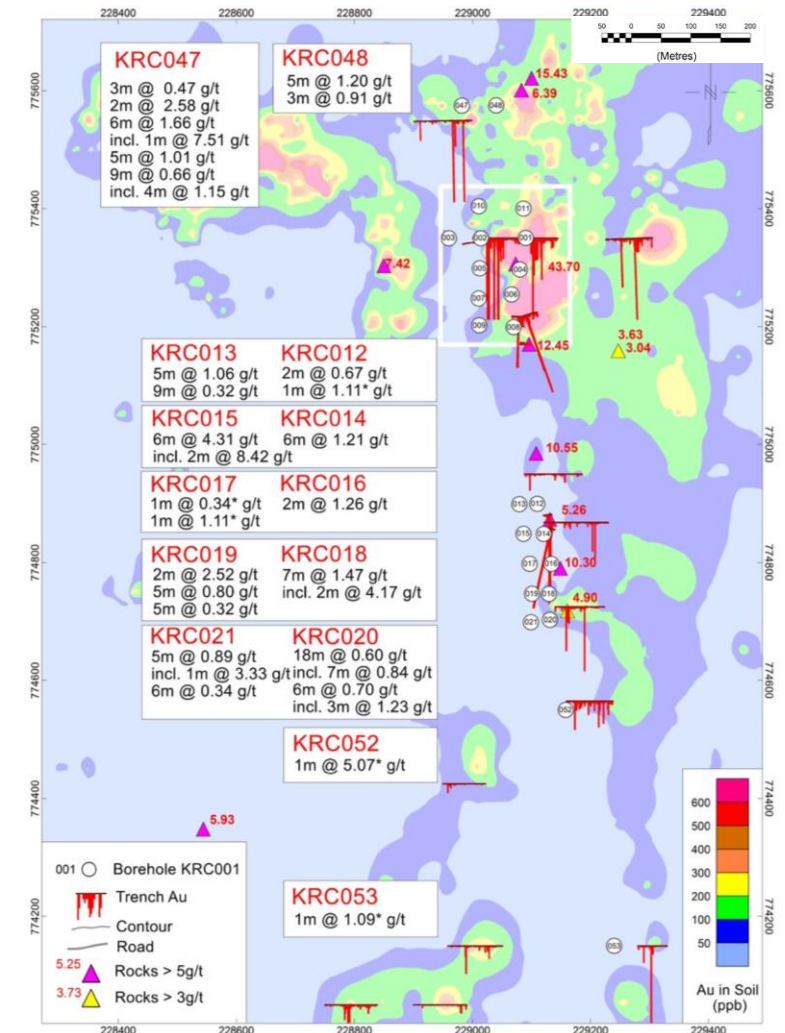
- ✓ 25 RC drill holes have been drilled for a total of 3,164 m
- ✓ Jagger continues to show **broad zones of gold mineralisation with higher grade sections** within a strong north-south shear zone
- ✓ **Gold mineralisation in every drill hole** for a total strike extent of over 1.4 km
- ✓ Results from KRC047 and KRC048 have confirmed gold mineralisation 200 m north of the previously reported drill results at Jagger
- ✓ Gap is underlain by a **strong gold soil geochemical anomaly** and will be a target for future drilling

Highlighted Drill Holes:

Drill Hole	Length (m)	From (m)	To (m)	Interval (m)	Gold (g/t)
KRC015	100	45	51	6	4.31
<i>Incl.</i>	100	45	47	2	8.37
KRC018	70	20	27	7	1.47
<i>Incl.</i>	70	20	22	2	4.17
KRC047	200	47	53	6	1.66
KRC047	200	64	69	5	1.01
KRC048	176	52	57	5	1.20

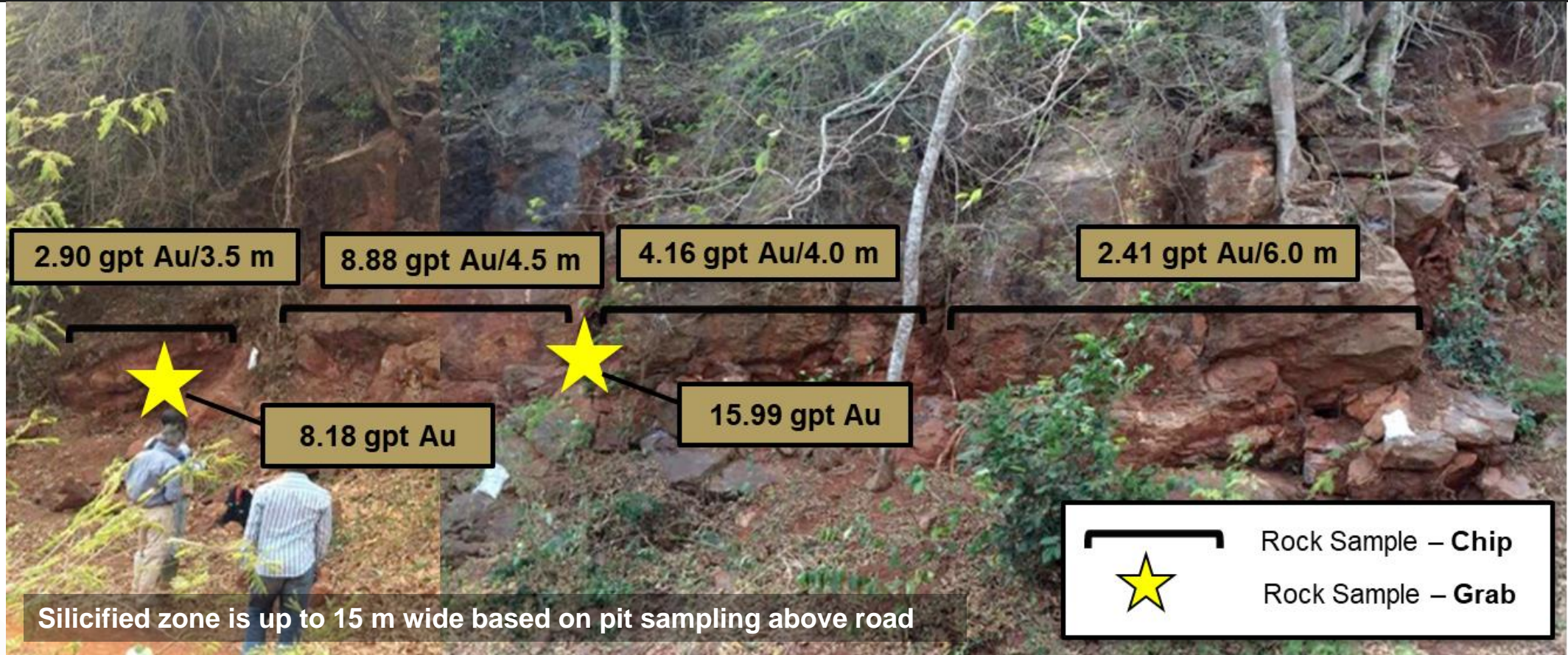
Cut-off using 2m at 0.30 g/t Au

*Intervals are reported with no more than 3 m of continuous internal dilution except where indicated **



Road Cut Zone

Initial discovery of gold mineralization along the Road Cut Zone (“RCZ”)



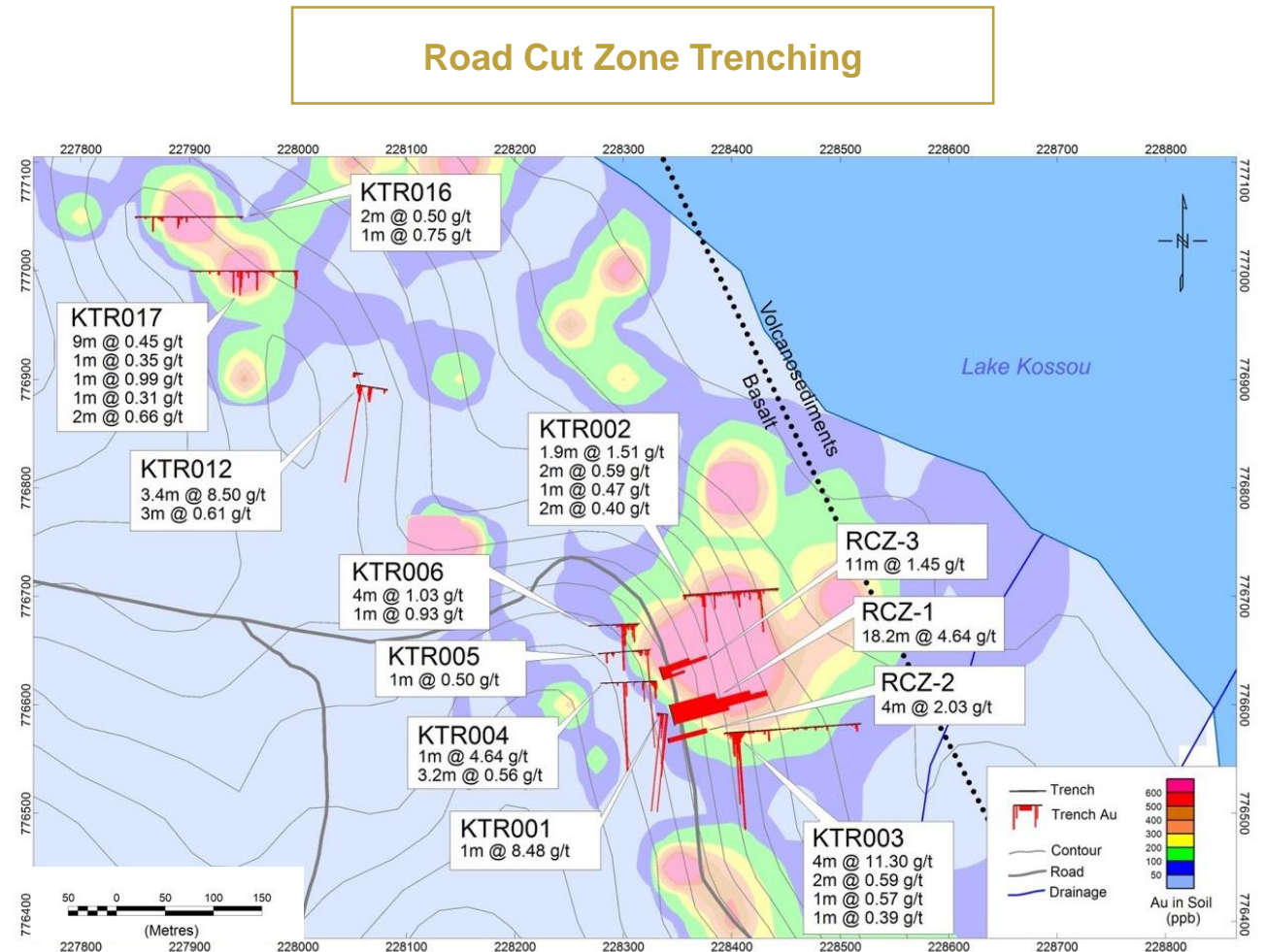
Overall grades 4.64 g/t Au over 18.2 m of rock exposure
(Samples 01-05-16-09 to 16-12 and S2)

Road Cut Zone Trenching

A total of 19 trenches to date (1,278 m) with additional work ongoing

Trench Program

- ☑ RCZ1 – 4.64 g/t Au over 18.20 m
- ☑ RCZ3 – 1.45 g/t over 11.00 m
- ☑ RCZ2 – 2.03 g/t over 4.00 m
- ☑ KTR001 – 8.48 g/t over 5.00 m
- ☑ KTR003 – 11.30 g/t Au over 4.0 m
- ☑ KTR012 – 8.50 g/t over 3.4 m



Road Cut Zone Drilled Over a Strike of 850 m

Gold mineralisation has been confirmed in clearly defined zones during initial drill program

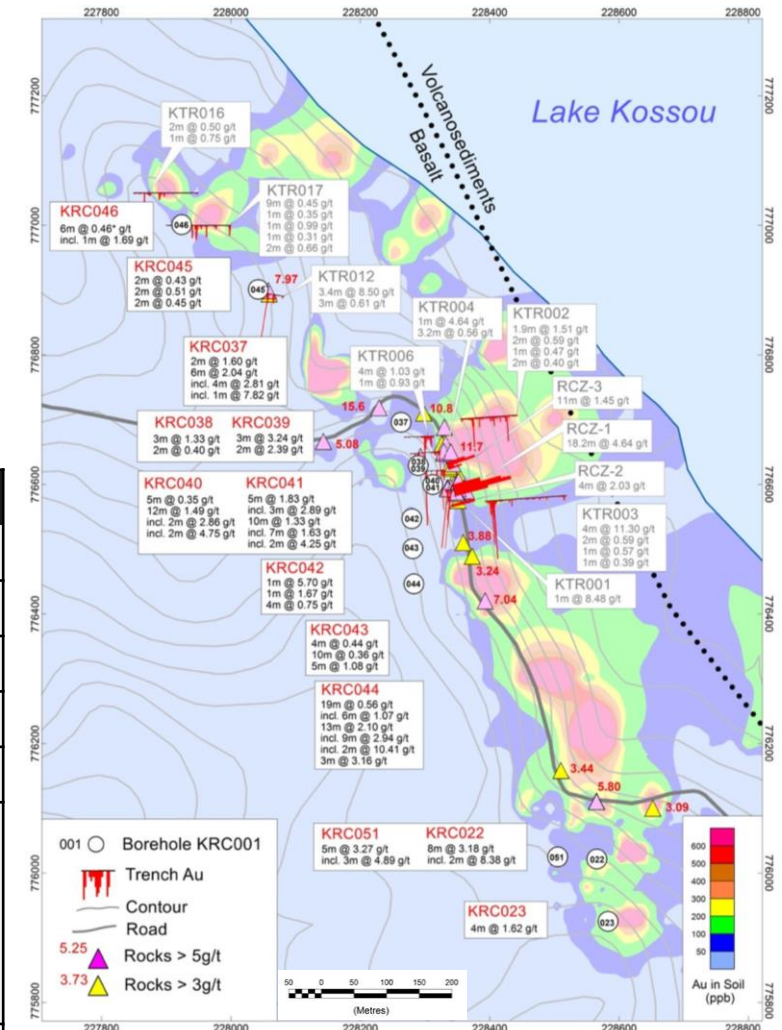
- ✓ 13 RC drill holes have been drilled for a total of 1,699 m
- ✓ Broad zones of gold mineralisation defined with **high grade sections** hosted within sheared and silicified volcanic units
- ✓ A 500 m gap remains between holes KRC051 and KRC044
- ✓ Gap is underlain by a **strong gold soil geochemical anomaly** that remains a primary drill target for the future

Highlighted Drill Holes:

Drill Hole	Length (m)	From (m)	To (m)	Interval (m)	Gold (g/t)
KRC022	122	36	44	8	3.18
KRC037	146	39	45	6	2.04
KRC040	98	76	88	12	1.49
KRC041	150	27	32	5	1.83
KRC041	150	83	93	10	1.33
KRC044	158	88	101	13	2.10
<i>Incl.</i>	158	88	97	9	2.94
	158	95	97	2	10.41
	158	113	116	3	3.16

Cut-off using 2m at 0.30 g/t Au

Intervals are reported with no more than 3 m of continuous internal dilution except where indicated *



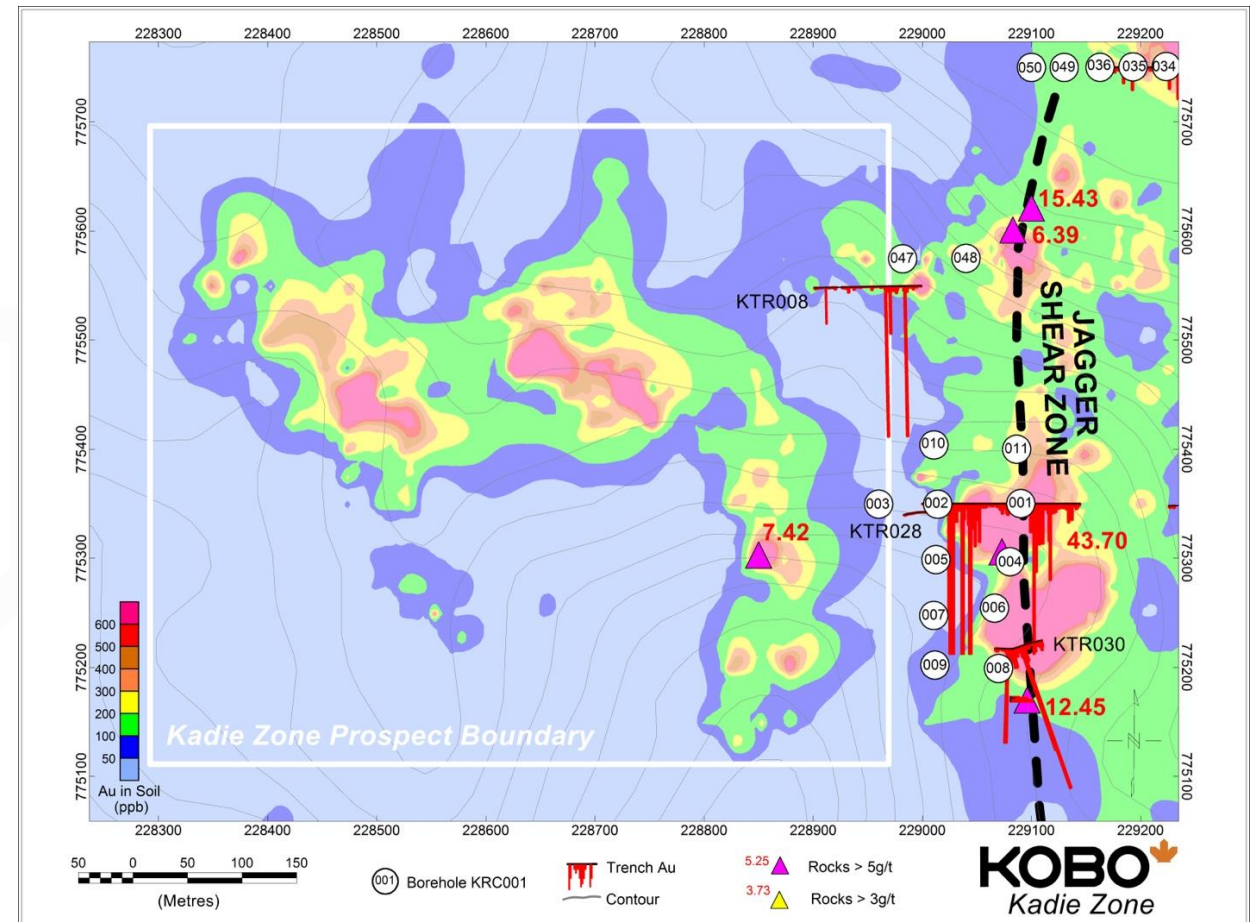
Kadie Zone: Strong, Well-Defined Gold in Soil Anomalies

Over 750 m of combined strike extent has elevated Kadie to drill target

- ✓ Recent infill soil sampling has identified **three strong geochemical anomalies** 200 m, 400 m, and 600 m west of the main Jagger Zone
- ✓ Individual soils sampling up to **2,040 ppb, 6,010 ppb and 1,620 ppb**, respectively
- ✓ Recent prospecting and mapping has identified surface samples **up to 7.42 g/t Au** in mineralisation similar to that noted in trench KTR028 (Jagger Zone)
- ✓ The total combined strike extend of these anomalies totals approximately 750 m



Kadie Zone has been elevated to drill target status as Kobo's detailed soil geochemical program continues



2023 Drill Program

RC drilling with an immediate goal of defining significant near surface zones of gold mineralisation

Initial Drill Program: Completed ✓

- ✓ Jagger Zone – 3,164 m (25 holes)
- ✓ Road Cut Zone – 1,699 m (13 holes)
- ✓ Contact Zone – 1,024 m (15 holes)

Objective: Test Jagger, RCZ and CZ and determine extents of mineralisation; prioritize for *Phase Two* definition drilling

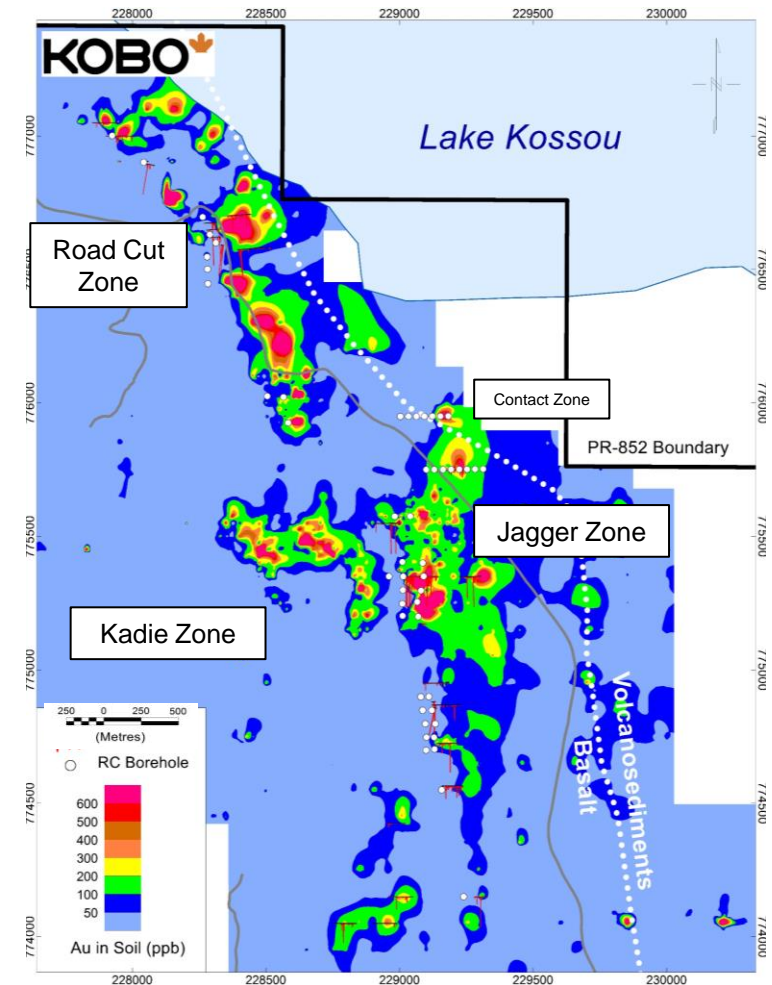
Next Phase: Expected to Commence Fall 2023

- ✓ Based on initial drill results
- ✓ Resource definition drilling on select target(s)
 - ✓ Diamond and RC drilling



Other Work

- Trenching
- Additional lineament analysis to identify more structural corridors containing gold bearing veins
- Detailed soil infill sampling
- LIDAR Survey
- Satellite Imagery

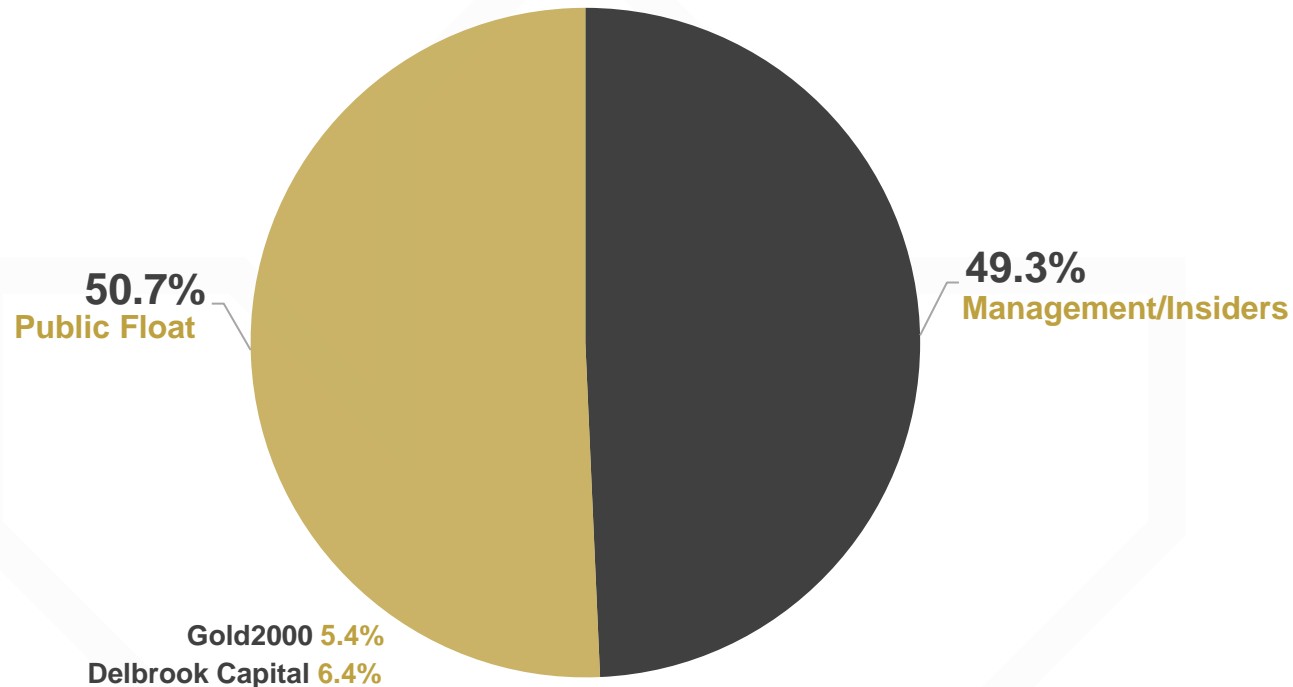


Capitalization Structure

As of September 2023

Ownership Summary

(Current Issued and Outstanding)



Recent Financing Rounds (2020 thru 2023)

~\$C7 million at an average price of C\$0.24 per share

Capital Structure

	Shares (M)	% I/O	% Diluted
Management and Insiders	40.0	49.3	41.2
Public	41.2	50.7	42.4
Basic Shares O/S	81.2		
Kobo - Options	5.6		5.7
Resulting Issuer Warrants	9.3		9.6
Agent Warrants	1.1		1.1
Fully Diluted Shares O/S	97.2		100.0

Options & Warrants

	(M)	Strike	Expiry
Kobo - Options	0.6	\$0.15	Dec-2024
Kobo - Options	1.1	\$0.20	Feb- 2025
Kobo – Options	1.5	\$0.20	Jan-2025
Kobo – Options	2.1	\$0.30	Jun-2033
Kobo - Options	0.1	\$0.75	Sept-2023
Issuer Warrants	9.4	\$0.40	Mar-2025
Broker Warrants	1.1	\$0.40	Mar-2025
Total	15.9		
Weighted Average Strike Price	\$0.35		
Potential Cash from Exercise (C\$M)	\$5.5		

Management

A highly experienced management team with strong in-country expertise



Edward Gosselin, L.L.L.

CEO & Founder

Member of the Quebec Bar Association since 1984

- Exercised in private practice for more than 18 years in commercial law, banking litigation, bankruptcy and insolvency, business restructuring, raising capital for 'Start-ups', director of numerous private entities
- Strategic advisor having acquired more than 20 years of experience in the management of high tech, industrial companies and exploration, focusing on Cote d'Ivoire project for the last 9 years



Paul Sarjeant, P.Geo

President & COO

Professional Geologist with over 35 years of experience in mineral exploration, project management, development and evaluation throughout the world including Africa

- Extensive management experience having served as President & CEO for several small cap exploration and development companies
- Member of the Association of Professional Geoscientists of Ontario



Chris Picken, MIMMM

Exploration Manager

- Over 35 years' experience in mineral exploration and development as a geologist, Exploration Manager and Chief Operating Officer
- Has worked for several international major, mid-tier and junior exploration companies with a track record of discovery and development
- +10 years of exploring Archaean and Birimian gold terranes in West Africa, including as Geological Superintendent for the pre-feasibility and definitive feasibility study drill programs at the Yaoure Mine at from 2014 to 2018 for both Amara and Perseus Mining



Gilles Couture, CPA

Chief Financial Officer

- CPA since 1974 and Chartered Accountant; former PwC audit partner overseeing mining, IT, life sciences and communications sectors
- Assistant Professor in the Accounting Faculty, Laval University since 2011
- Involved as auditor of numerous companies going public on the Canadian and American exchanges

Investment Recap

What to expect from **Kobo Resources**



Newly Listed Gold Exploration and Development Company with a Portfolio of **Highly Prospective Gold Properties & Targets**



Multiple Shear Zones with Gold Mineralization Identified by Initial Drill Program



Well Established & Mining-Friendly Jurisdiction with **Close Proximity To Nearby Gold Operator**



Experienced Team with Exploration, Mine Development and Capital Markets Experience

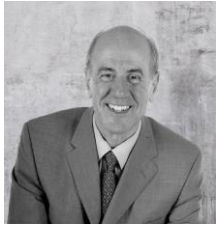




Appendices

Board of Directors

Extensive experience across all facets of the mining industry



Frank Ricciuti

Chairman & Director

- Has served as senior executive of two major international resources companies and as a director of in excess of 20 companies, including both a number of publicly traded and private Quebec based companies
- Served for a number of years as senior executive with two major Investment Banking firms
- Has extensive international experience within the mining industry and has been directly involved in the raising of considerable amounts of equity capital



Patrick Gagnon

Director

- Former managing partner of GMP Securities - Montreal Branch
- Former President of Palos Wealth Management in Montreal
- Retired, but still active in the markets



Edward Gosselin, L.L.L.

Director

Member of the Quebec Bar Association since 1984

- Exercised in private practice for more than 18 years in commercial law, banking litigation, bankruptcy and insolvency, business restructuring, raising capital for 'Start-ups', director of numerous private entities
- Strategic advisor having acquired more than 20 years of experience in the management of high tech, industrial companies and exploration, focusing on Cote d'Ivoire project for the last 9 years



Jeff Hussey, P. Geo.

Director

- President and COO of Osisko Metals
- Professional Geologist with more than 35 years of mining and mineral exploration including 20 years in open pit and underground mining operations for Noranda & Falconbridge, including the Brunswick No. 12 Mine, Gaspé Copper Mines, the Antamina Copper-Zinc Mine in Peru, and Raglan Nickel-Copper Mines in Northern Québec
- Consultant for numerous projects on behalf of junior exploration and development companies while fulfilling corporate executive roles for clients including Champion Iron Mines



Charles R. Spector

Director

- Partner in the Montreal office of Dentons Canada LLP
- Is a corporate Finance, M&A and securities lawyer with over 30 years of experience advising public companies and has acted as director for TSX-Listed company from 1996 through 2010
- Holds a B.A. degree from McGill University, a law degree (L.L.B.) from Université de Sherbrooke and a Masters of Law (L.L.M.) from Columbia University in New York.
- He has been a member in good standing of the Barreau du Québec since 1986.



Paul Sarjeant, P. Geo

Director

Professional Geologist with over 35 years of experience in mineral exploration, project management, development and evaluation throughout the world including Africa

- Extensive management experience having served as President & CEO for several small cap exploration and development companies
- Member of the Association of Professional Geoscientists of Ontario



Mark-Antoine Audet, MSc, PhD

Technical Advisor

- +35 years of exploration and development experience in West Africa
- Currently is CEO Sama Resources which is developing the Samaplué NI-Cu project in Côte d'Ivoire
- Previously served as Senior Project Geologist and Director of Operations for Falconbridge International in Côte d'Ivoire



Roger N'Guessan, PhD

Advisor

- Received a Ph.D. in Civil Engineering, specializing in Energy and Sustainable Development from Ecole Centrale des Arts et Manufactures de Paris in 1990 and has accumulated over 25 years of international experience in the development of energy management, environmental protection and sustainable development in both the private and public sector
- Key consultant to the African Development Bank, World Bank, various United Nations agencies and the Canadian International Development Agency and former Director of the Ministry of Environment and Forests
- Deputy Director of Higher Education and Scientific Research with the Côte d'Ivoire government



Pierre Boivin

Policy Advisor, Africa

- Pierre is a Lawyer at McCarthy Tétrault and Member of the Quebec Bar Association since 1981, having a diversified practice focused on mergers and acquisitions, private equity and related commercial matters across several industries, most notably mining, oil and gas and energy on both a domestic and international scale

Côte d'Ivoire: Operating Mines and Discoveries

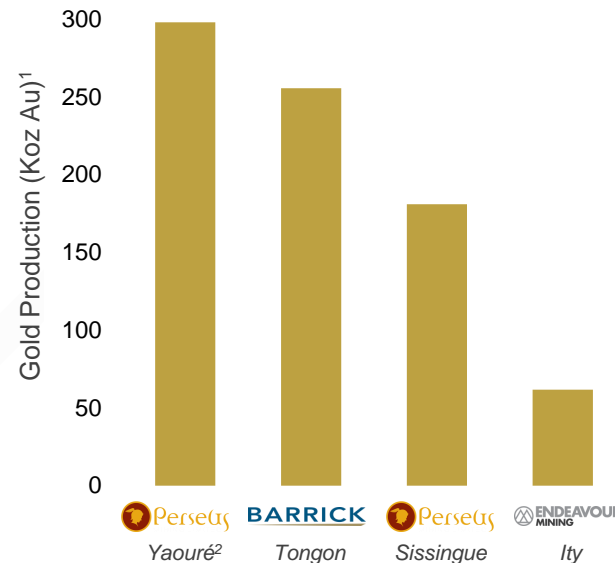
A mining friendly jurisdiction with a significant presence of majors



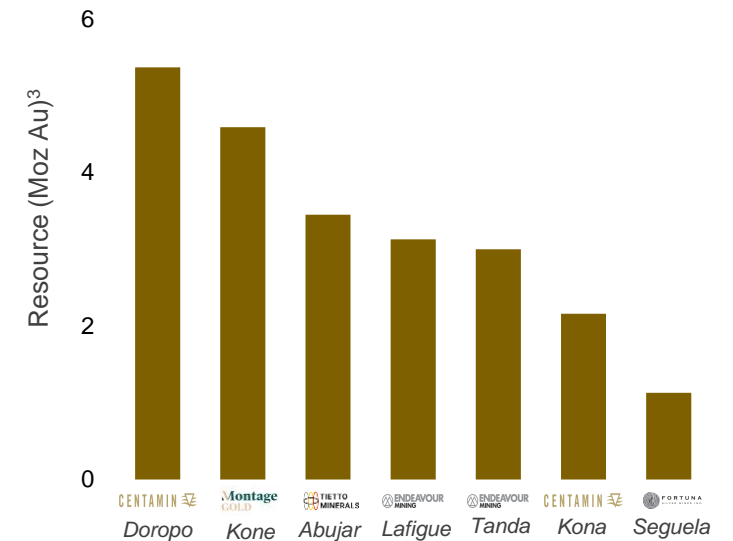
Numerous billion-dollar buyouts involving gold mines located in Côte d'Ivoire in recent years:

- Endeavour purchased SEMAFO for C\$1 billion and Teranga Gold for C\$2.4 billion
- Fortuna Silver bought Roxgold for C\$1 billion

Major Active Mines



Advanced Projects & Major Discoveries



Source: Capital IQ, Company Filings

1. Fiscal year 2020 production figures.

2. Production for the year ended June 30, 2021

3. Measured, Indicated and Inferred Resources – from individual company website data.

Côte d'Ivoire: Overview

Government's objective is for natural resources development to become the No. 2 economic engine for the country⁶

Country Overview

- ☑ One of the **largest economies** in West Africa, after Nigeria and Ghana, with a relatively high GDP per capita for the region
- ☑ **Stable political** environment with a presidential republic and civil law system based on French civil code
- ☑ Fast **growing economy** with annual GDP growth over 6.0% per year in 2018 and 2019, slowing down to 1.8% in 2020 due to the pandemic, rebounding to 7.0% in 2021 and 6.7% in 2022².
- ☑ **Mining sector has potential to lead this growth**
- ☑ 1985 **Tax Treaty** with Canada; 2013 FIPA (Foreign Investment Protection Agreement between both Countries)
- ☑ **New Mining Code** (2014) which is favourable to gold exploration and resource development



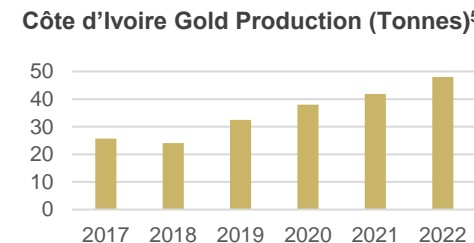
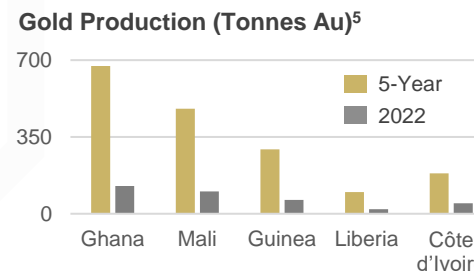
Major Mining Companies in Côte d'Ivoire:

BARRICK



Gold Development & Mining in Côte d'Ivoire

- **West Africa** has seen significant development of **gold resources** in the past +25 year, with **over 2,091 tonnes** produced in the past 5 years alone⁵
- Côte d'Ivoire has lagged the rest of West Africa until recent years producing only 162 tonnes in the past 5 years⁵
- Many new discoveries have been made in recent years feeding into the strong interest of Junior, Intermediate and Senior explorers/producers
- We see exceptional opportunity in Côte d'Ivoire in the near future



Country Statistics

Population	28.7 M (2022 est) ¹
Capital City	Yamoussoukro (pop 361,893)
Largest City	Abidjan (pop 5.7m) ¹
Major Language	French, indigenous languages
GDP	US\$70.05 B in 2022 ²
GDP per Capita	US\$2,272 in 2022 ²
GDP Growth	Est. 7.2% growth in 2023 ²
Currency	CFA Franc US\$1=610 CFA ⁴

Sources:

1. CIA – the World Factbook. <https://www.cia.gov/the-world-factbook/countries/cote-divoire>. 2. [The World Bank](https://data.worldbank.org/). 3. [African Development Bank Group](https://www.afdb.org/). 4. OANDA. 5. [World Gold Council 2022: Gold Mining Production Volume Data](https://www.wgcouncil.com/). 6. Source: Mines et géologie : le chiffre d'affaires du secteur minier en hausse de plus de 30 % en 2019, February 27, 2020, [press release of the Ministry of Mines and Geology of Côte d'Ivoire](https://www.mines-geologie.ci/)

Road Clearing and Rehabilitation Efforts

Improving access to the Company's Jagger and Road Cut Zones in advance of 2023 drill program



Jagger Zone and Jagger South Zone Trench Results

May 2023

KOBO
TSX.V: KRI

Trench ID		From (m)	To (m)	Interval	Au g/t	Target
KTR028		24.00	53.00	29.00	6.42*	Jagger
KTR028	Incl.	24.00	29.00	5.00	18.04	Jagger
KTR028	Incl.	24.00	32.00	8.00	11.44	Jagger
KTR028	Incl.	36.00	53.00	17.00	5.53*	Jagger
KTR028	Incl.	36.00	38.00	2.00	33.00	Jagger
KTR028	Incl.	36.00	39.00	3.00	22.20	Jagger
KTR028	Incl.	42.00	53.00	11.00	2.45	Jagger
KTR028	Incl.	43.00	45.00	2.00	9.98	Jagger
KTR028		96.00	123.00	27.00	1.17*	Jagger
KTR028	Incl.	96.00	111.00	15.00	1.62	Jagger
KTR028	Incl.	102.00	105.00	3.00	5.38	Jagger
KTR028	Incl.	115.00	123.00	8.00	0.82	Jagger
KTR028		134.00	138.00	4.00	0.42	Jagger
KTR022		80.00	82.00	2.00	1.15	Jagger South
KTR022		89.00	90.00	1.00	0.31	Jagger South
KTR023		36.00	49.00	13.00	0.80	Jagger South
KTR023	Incl.	37.00	39.00	2.00	0.86	Jagger South
KTR023	Incl.	43.00	47.00	4.00	1.79	Jagger South
KTR026		19.30	21.00	1.70	1.57	Jagger
KTR026		52.00	53.00	1.00	4.75	Jagger
KTR027		9.00	10.00	1.00	1.20	Jagger
KTR027		69.00	70.00	1.00	0.61	Jagger
3.72 g/t - 2m @ 0.30 g/t cut off (maximum 2m internal <0.30 g/t)						
1.93*g/t - 2m @ 0.30 g/t cut off (greater than 2m internal <0.30 g/t)						

Target Rich Environment

Multiple gold occurrences identified with 15% of project explored to date

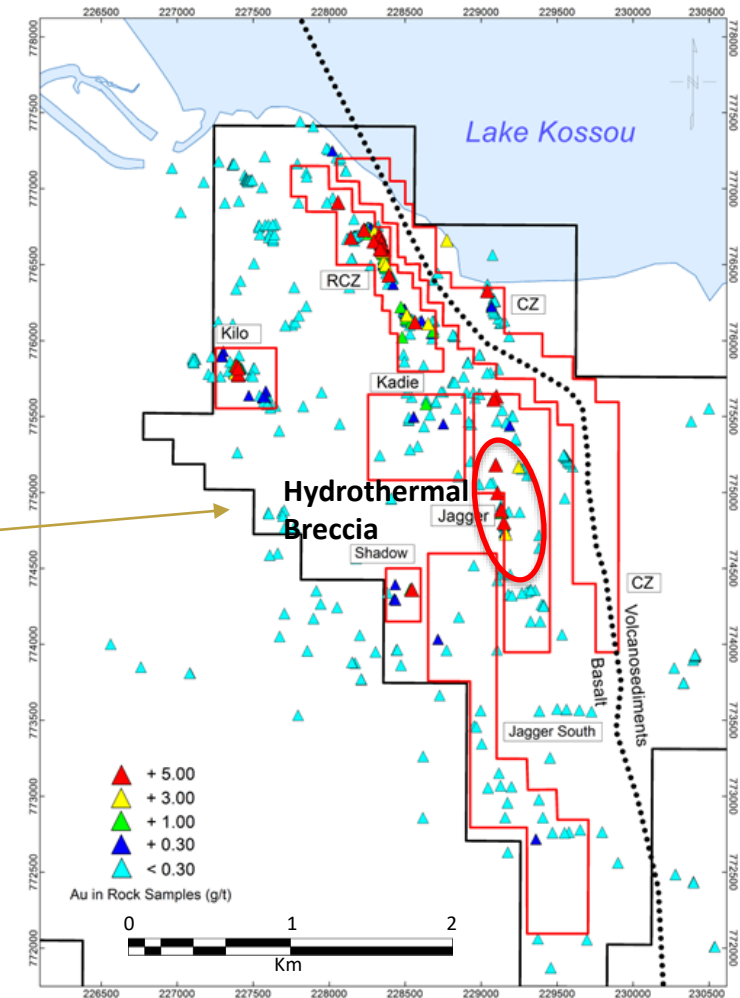
Rock Sampling Program

- ✓ 925 total samples:
 - ✓ **+1 g/t** – 134 samples
 - ✓ **+3 g/t** - 74 samples
 - ✓ **+5 g/t** - 42 samples
- ✓ RCZ – up to **15.43 g/t Au**
- ✓ J1– up to **16.61 g/t Au**
- ✓ Jagger – up to **12.45 g/t Au** (with VG)



The Jagger target is a strong shear/breccia zone traced in trenching and outcrop over a distance of 1,000 m along strike. Results to date of rock chip sampling up to **10 g/t** with **4.9 g/t Au over 4.30 m** and **10.3 g/t Au over 3.5 m**.

Trenching and rock sampling is in progress to help define drill targeting.

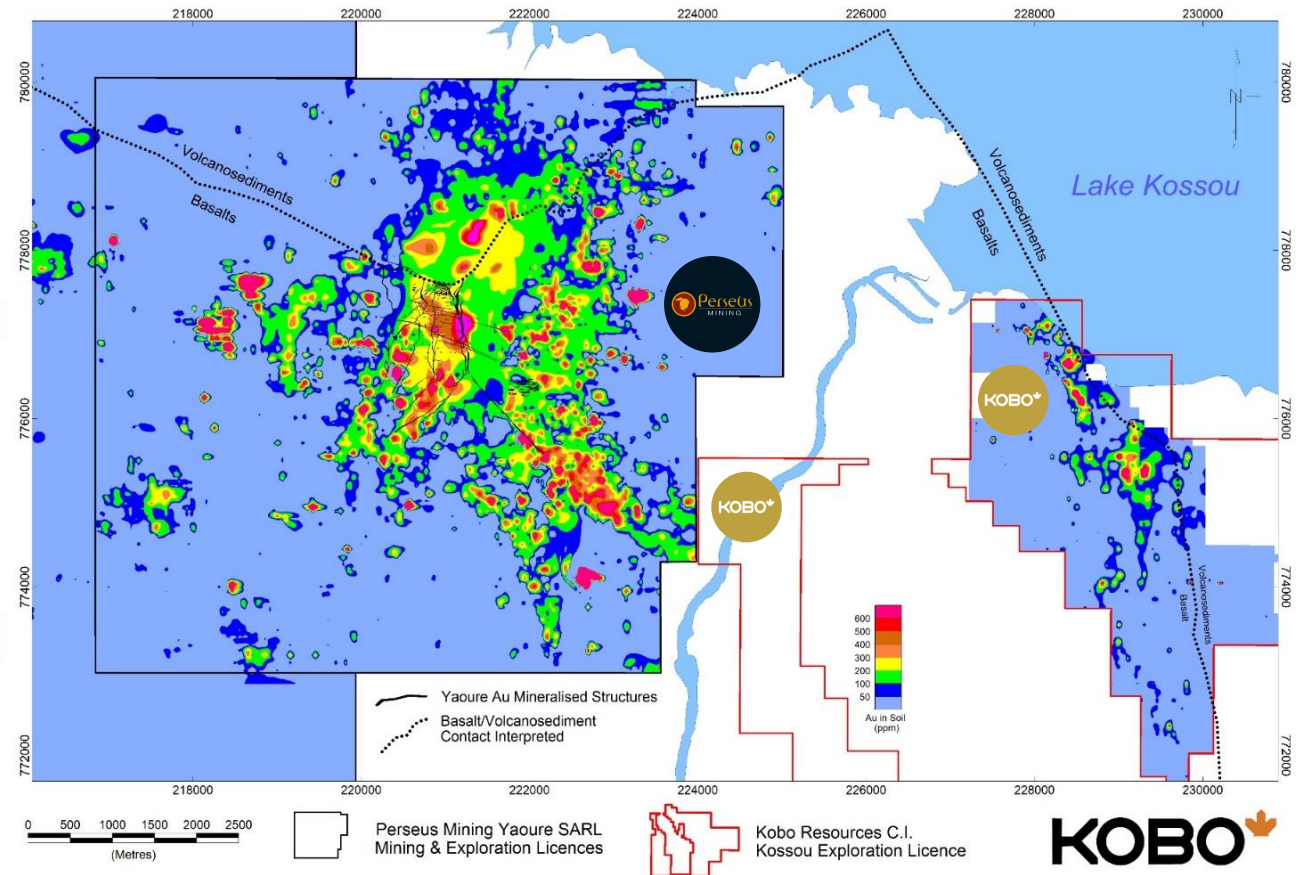


Importance of Structure and Geology

Geological similarities between the **Kossou Gold Project** and the Yaouré Gold Mine

Regional Context

- ✓ Kossou remains the largest gold geochemical anomaly the region that has not been fully explored
- ✓ Sediment-Volcanic contact critical at the Yaouré Gold Mine
- ✓ Key North-South structure emanates from contact
- ✓ Similar associations appear present at Kossou
- ✓ Strongest geochemical anomalies proximal to volcanic/sediment contact
- ✓ Well defined shape of Kossou anomalies function of shallower weather profile

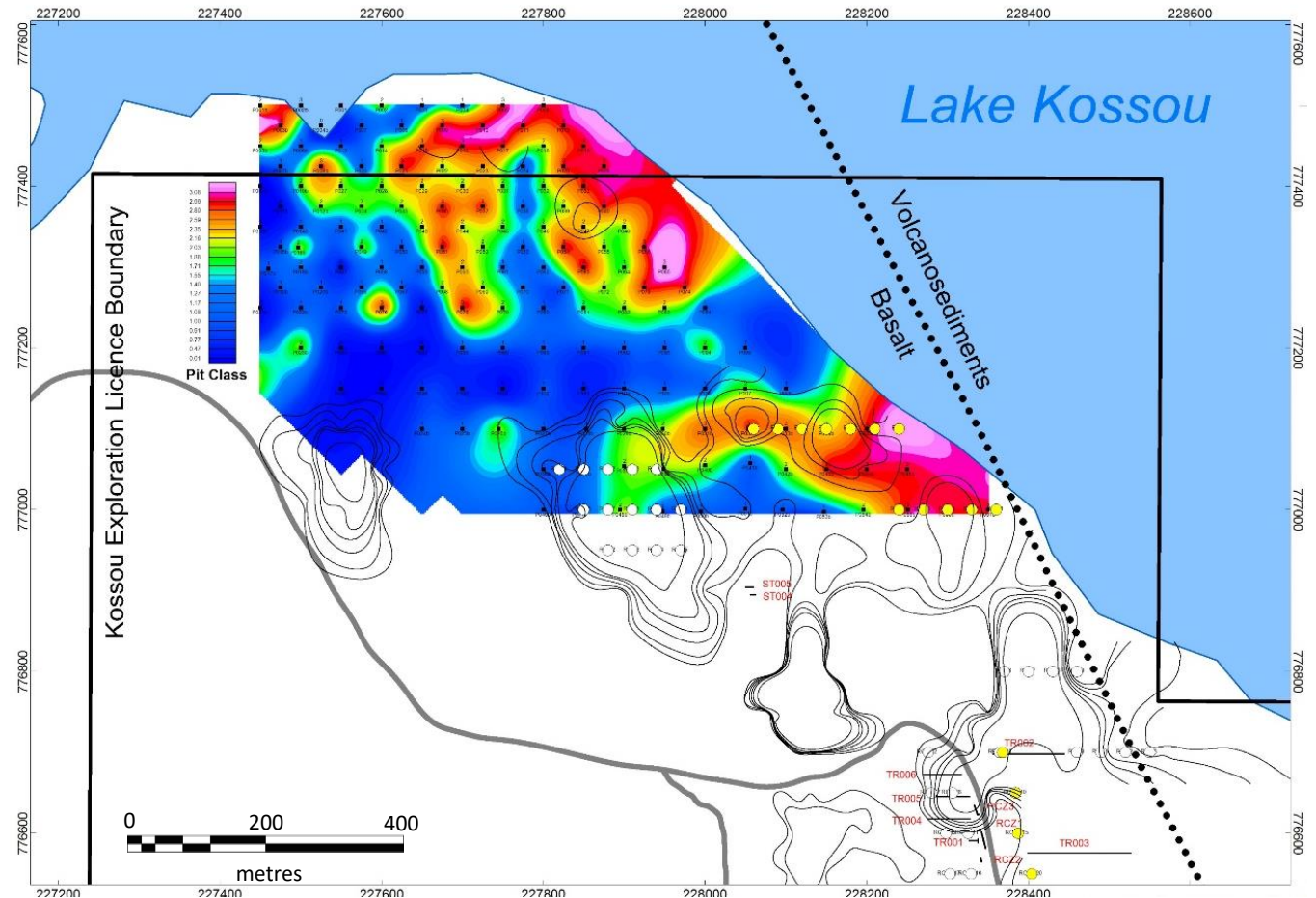
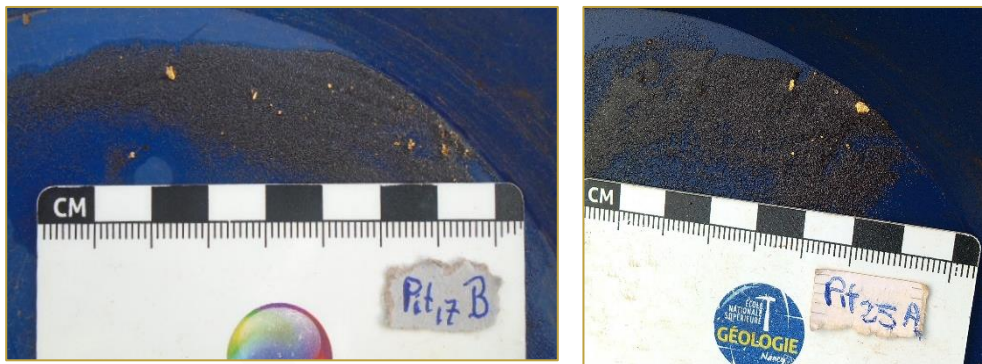


Beach Zone

Kobo's initial gold discovery at the Kossou Gold Project

Beach Zone

- ✓ Initial work in 2016 identified area of significant visible gold in historic alluvial/colluvial work zone
- ✓ 164 pits were dug, material was washed and gold points counted
- ✓ 155 contained significant visible gold

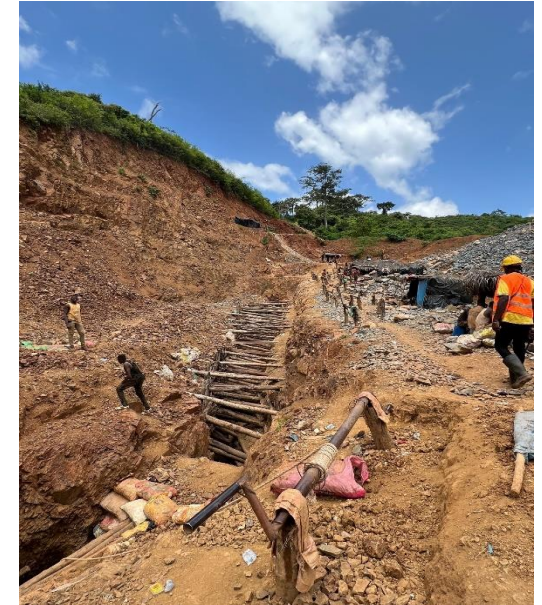


Shadow Zone Update

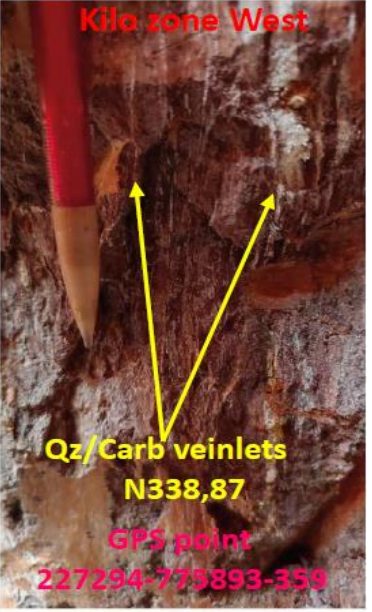
New exploration target area for further testing, sampling and drilling

Shadow Zone Work

- ✓ Largest artisanal site in the region
- ✓ Trench is exposed over 350 metres along strike (NE-SW), mining down to +/- 30 m
- ✓ Vein width up to 2 metres in places
- ✓ Artisanal miners exploiting **gold in quartz veins** hosted in volcanics
- ✓ Strong alteration of host volcanics with fine stockwork veining



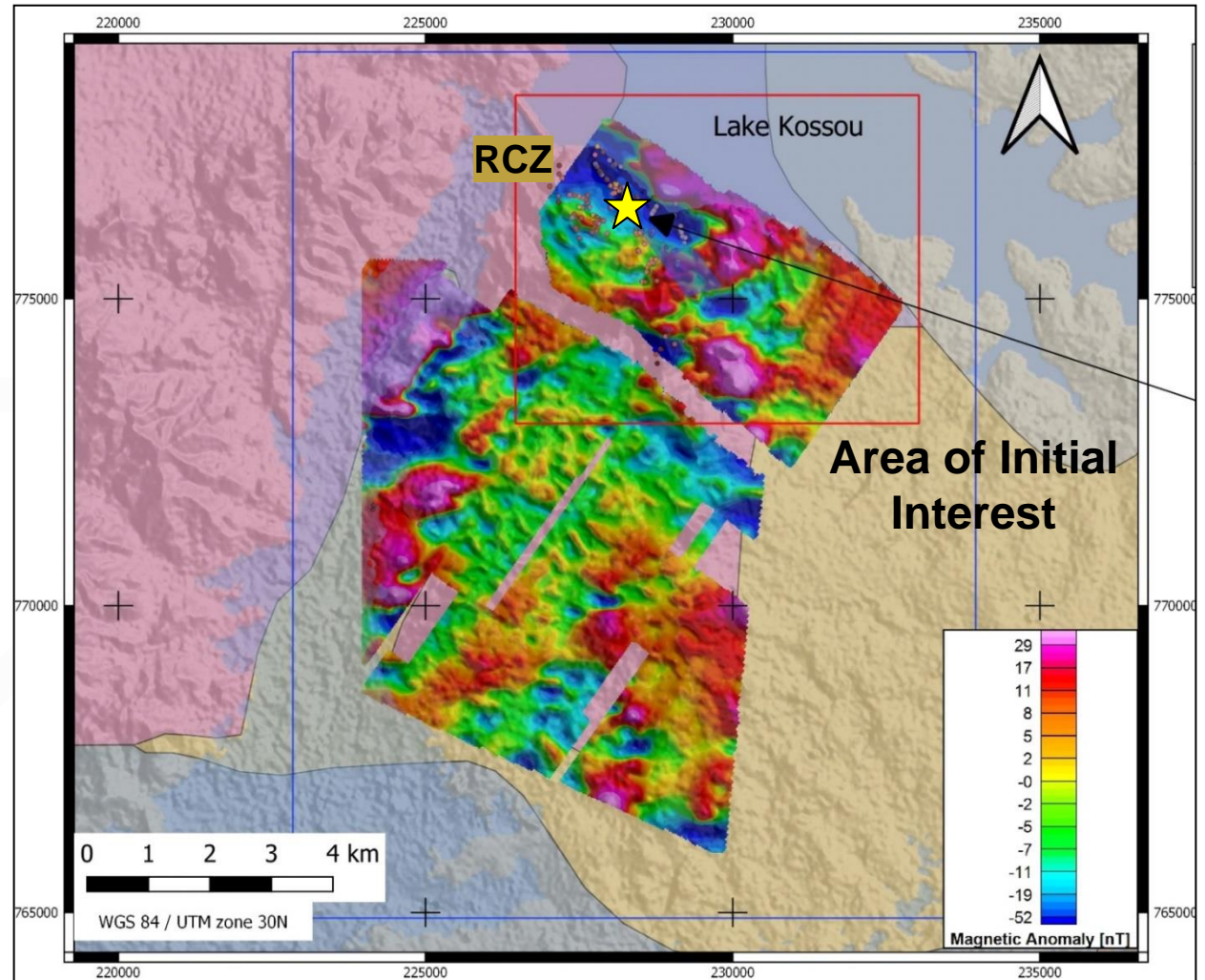
Kilo Zone Update



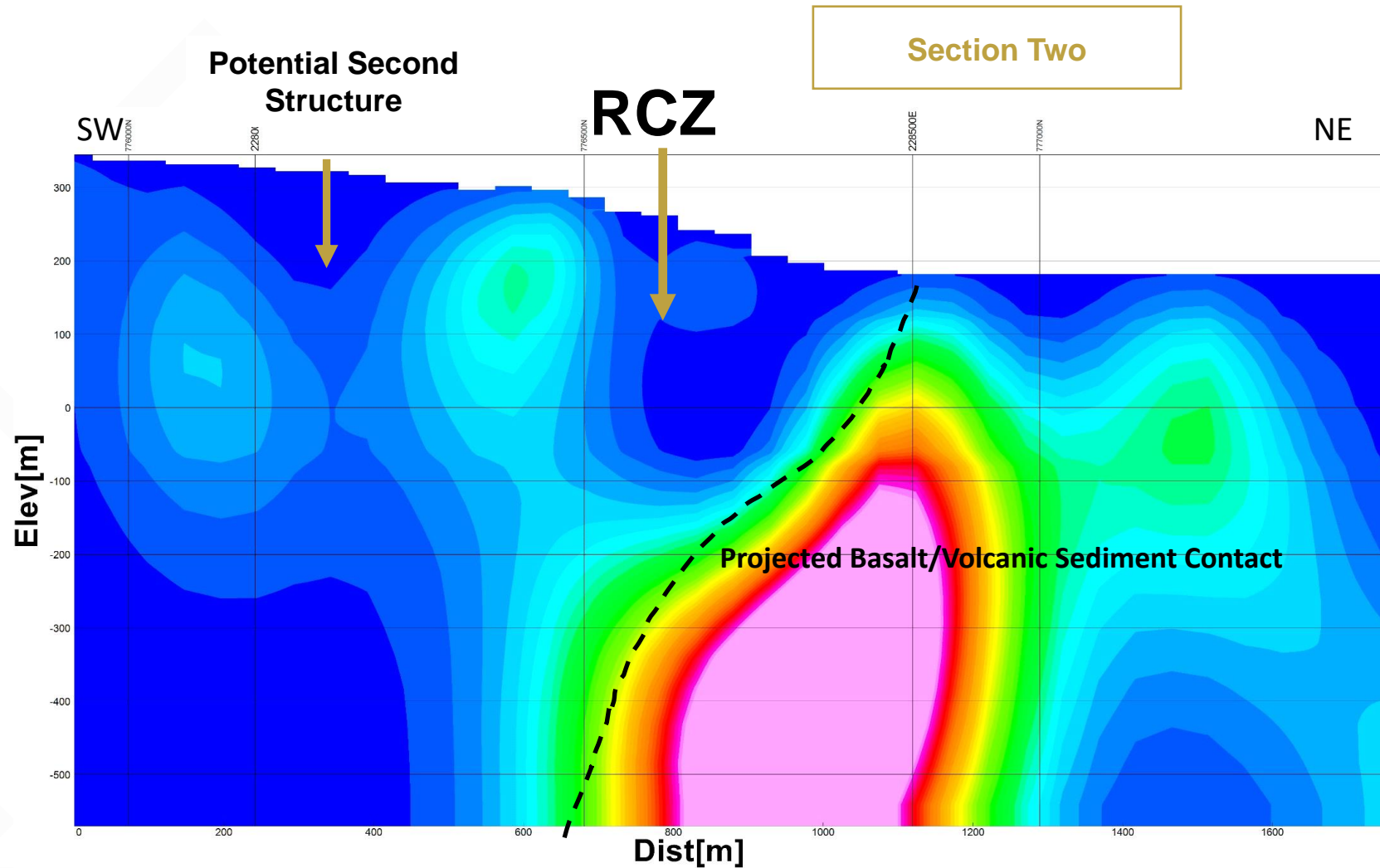
Magnetic Survey

Drone Survey

- ✓ Area: 62 km²
- ✓ Surveyed 1,195.4 Line Kms
- ✓ 50 m line spacing
- ✓ Mean Terrance Clearance of 62.3 m
- ✓ Confirmed structural break through RCZ
- ✓ Several structures have potential to host gold mineralization
- ✓ Southern portion of property remains unexplored to date

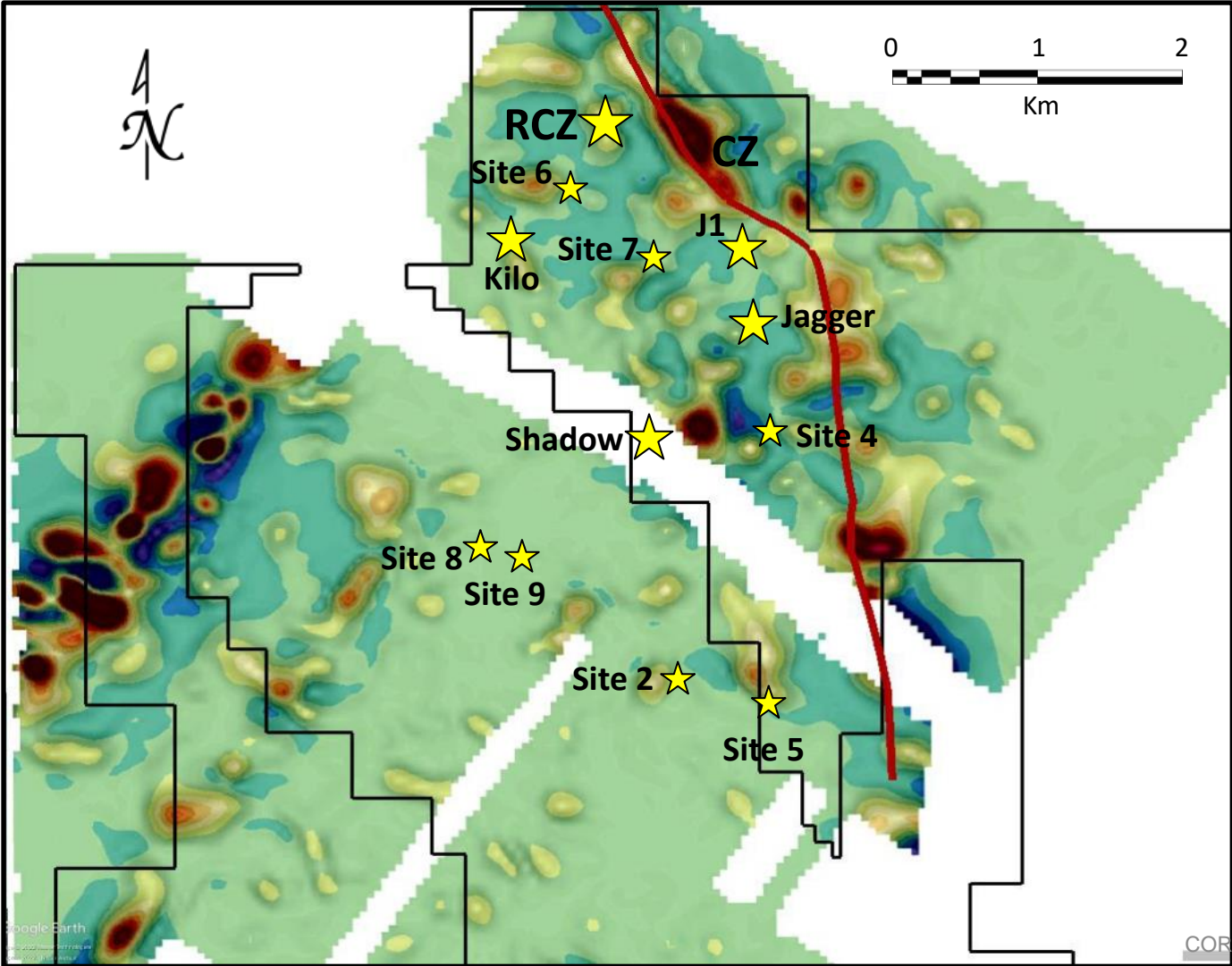


2020 Magnetic Survey



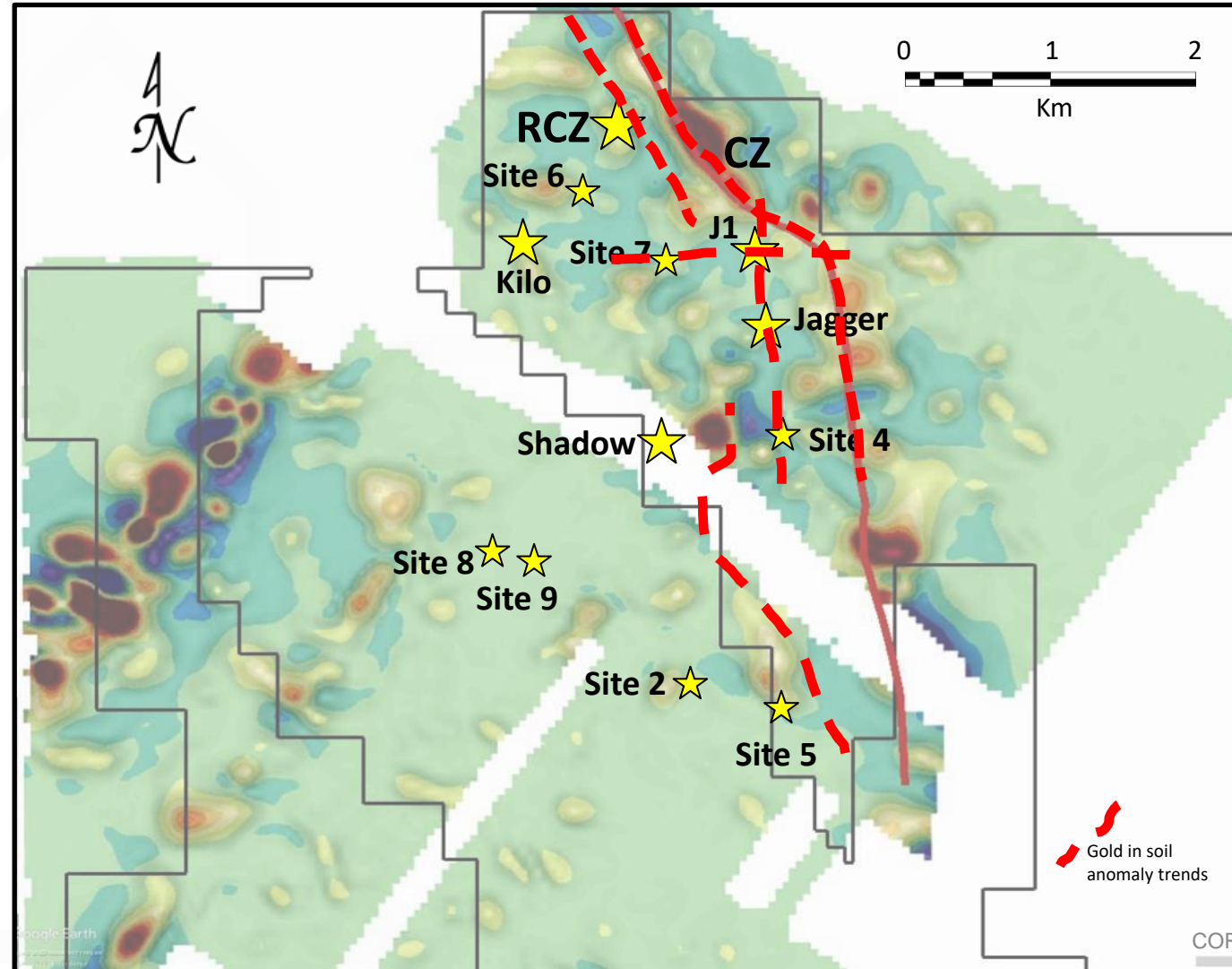
RTP¹/1st Derivative Interpretation

1 RTP 1st Derivative: Processing method to outline the boundary of magnetic anomalies

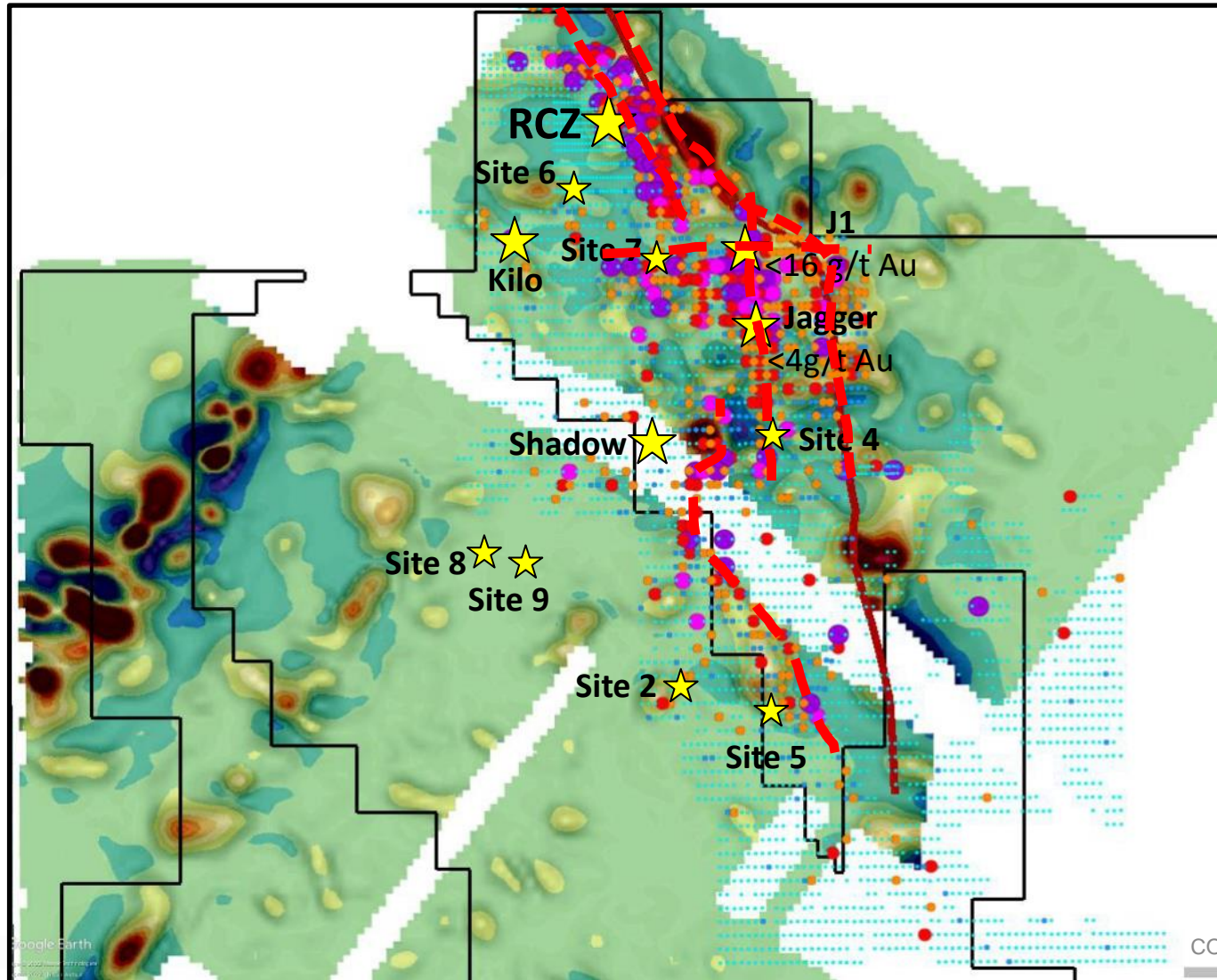


RTP¹/1st Derivative Interpretation

1 RTP 1st Derivative: Processing method to outline the boundary of magnetic anomalies



Soil Results Overlayed on Geophysics





KOBO

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