

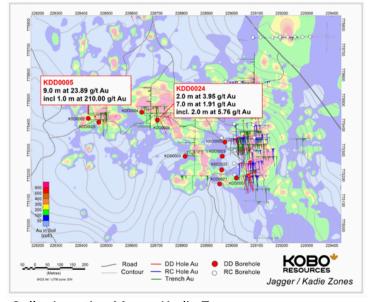
OVERVIEW

Ongoing exploration efforts have identified three strong geochemical anomalies 200 m, 400 m, and 600 m west of the main Jagger Zone named Kadie 1, Kadie 2, and Kadie 3. The Kadie Zone targets have structural and lithological characteristics similar to those found at the prospective Jagger gold bearing shear zone.

In total, the combined Kadie Zone soil anomalies extend approx. 1 km along strike.

KEY KADIE ZONE RC AND DIAMOND DRILL RESULTS

- KDD0005: 9 m at 23.89 g/t Au, incl. 1 m at 210 g/t Au
- KDD0024: 7 m at 1.91 g/t Au, incl. 2 m at 5.76 g/t Au

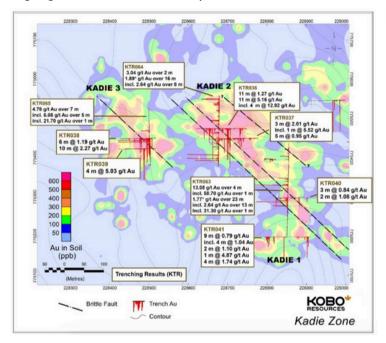


Collar Location Map — Kadie Zone

INAUGURAL 2023 EXPLORATION PROGRAM PROVED SUCCESSFUL

Kobo completed initial drilling at its Kossou Gold Project located in Cote d'Ivoire, West Africa with 5,887 m drilled in 53 RC drill holes and 80 trenches (~5,492 m). Drilling and trenching successfully confirmed significant gold mineralisation at the Road Cut Zone and additional strong gold mineralisation within the Jagger Zone. Further exploration work also elevated the Kadie Zone to drill status.

Highlighted Trench Collar Map: Kadie Zone



Kadie Zone: 10 trenches (1,275 m)

- KTR036: 11 m at 5.16 g/t Au incl. 4 m at 12.92 g/t Au
- KTR065: 7 m at 4.78 g/t Au incl. 5 m at 6.08 g/t Au
- KTR063: 4 m at 13.08 g/t Au incl. 1 m at 50.70 g/t Au
- KTR064: 16 m at 1.89 g/t Au incl. 8 m at 2.64 g/t Au
- KTR038: 10 m at 2.27 g/t Au