Focused on high-quality **gold** discoveries.

Investor Presentation | **July 2026**

Forward-Looking Statements

This presentation contains forward-looking statements and forward-looking information (collectively, “forward-looking statements”) within the meaning of applicable Canadian and US securities legislation. These statements relate to future events or the future activities or performance of the Company. All statements, other than statements of historical fact are forward-looking statements. Forward-looking statements are typically identified by words such as: believe, expect, anticipate, intend, estimate, postulate and similar expressions, or which by their nature refer to future events.

Although the Company believes that such statements are reasonable, it can give no assurance that such expectations will prove to be correct. Inherent in forward looking statements are risks and uncertainties beyond the Company’s control, such as the Company’s inability to obtain any necessary permits, consents or authorizations required for its activities, to produce minerals from its properties successfully or profitably, to continue its projected growth or to raise the necessary capital.

The Company cautions investors that any forward-looking statements by the Company are not guarantees of future performance, and that actual results are likely to differ, and may differ materially, from those expressed or implied by forward looking statements contained in this presentation.

These forward-looking statements are made as of the date hereof and the Company does not intend and does not assume any obligation, to update these forward-looking statements, except as required by applicable law. For the reasons set forth above, investors should not attribute undue certainty to or place undue reliance on forward-looking statements. For further reference, please refer to the “Risk Factors” identified in company documents filed on www.sedar.com

Cautionary Statement

Investors are cautioned that Kobo is subject to the following risk factors associated with operating in Côte d’Ivoire as disclosed in the Prospectus: Following instability in recent years in several sub-Saharan countries, the prevailing security environment in the region has deteriorated due to the presence of various militant secessionist and Islamist paramilitary groups. While Kobo has implemented additional measures in response to ensure the security of its various assets, personnel and contractors, and continues to cooperate with regional governments, their security forces and third parties, there can be no assurance that these measures will be successful. Any failure to maintain the security of its assets, personnel and contractors may have a material adverse effect on Kobo business, prospects, financial condition and results of operations. Other risks and uncertainties include, but are not limited to, terrorism; hostage taking; military repression; extreme fluctuations in currency exchange rates; high rates of inflation; labour unrest; war or civil unrest; expropriation and nationalization; renegotiation or nullification of existing concessions, licenses, permits, contracts and fiscal stability arrangements; illegal mining; changes in taxation policies; restrictions on foreign exchange and repatriation; loss due to disease and other potential endemic health issues; and changing political conditions, currency controls and governmental regulations that favour or require the awarding of contracts to local contractors or require foreign contractors to employ citizens of, or purchase supplies from, a particular jurisdiction. There can be no assurance that such problems will not arise in the future. In particular, there has been a rise in incidents of terrorism and hostage taking in recent years. Although there is no reason to believe that Kobo’s employees or operations are targeted, terrorist and other criminal activities in the region may disrupt our operations, limit our ability to hire and keep qualified personnel as well as restrict our access to capital.

Qualified Person

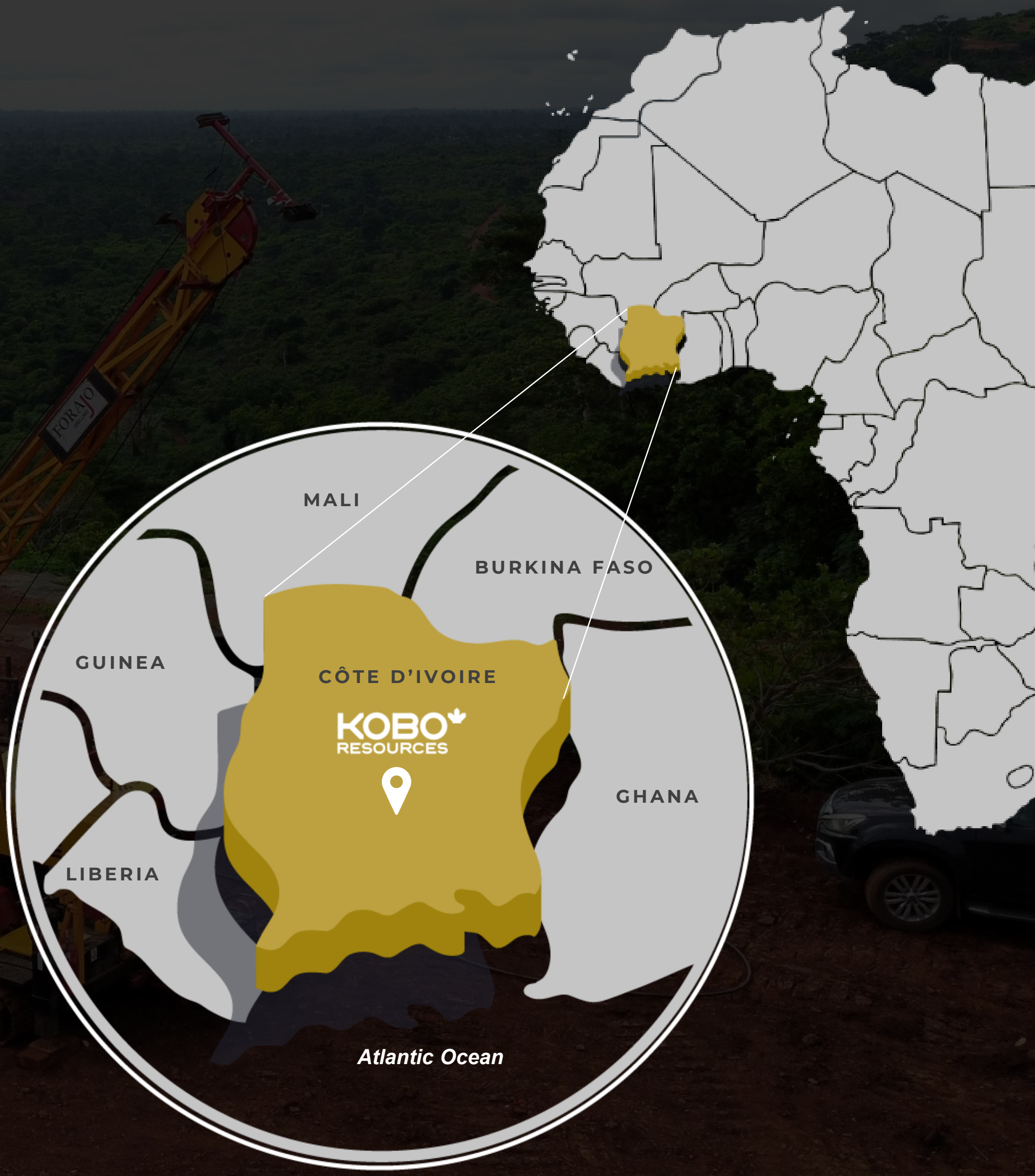
Paul Sarjeant, PGeo., is the Qualified Person under National Instrument 43-101 Standards of Disclosure for Mineral Projects and has reviewed the technical material in this presentation. He is President & COO and a Director of Kobo Resources Inc.

Market and Industry Data

Certain of the information contained in this presentation concerning economic trends and market, peer and industry data and projections is based upon or derived from information by third party or industry sources. The Company provides no assurance with respect to the accuracy of such information nor has the Company independently verified such information or the assumptions upon which projections of future trends are based. As a result, readers should be aware that any such information and data set forth in this presentation and estimates and beliefs based on such information and data, may not be reliable.

Kossou Gold Project:

Unlocking West Africa's untapped **gold** potential with a focus on discovering near-surface mineable ozs



Kobo's Investment Proposition

Positioned for Growth: High-Grade Gold Discovery in a Premier Mining Jurisdiction

01

Mining-Friendly & Underexplored Location

Côte d'Ivoire's gold production has grown significantly but still **trails neighboring countries**

02

Proven Gold Discoveries with Excellent Metallurgical Results

42,488 m of drilling on multiple zones that remain open. Excellent **gold recoveries averaging 97%** over key zones.

03

Prime Location with Infrastructure Advantage

The Kossou Gold Project is **40 km from Yamoussoukro** and **9.5 km from a major operating gold mine**

04

Aggressive Growth & Near-Term Milestones

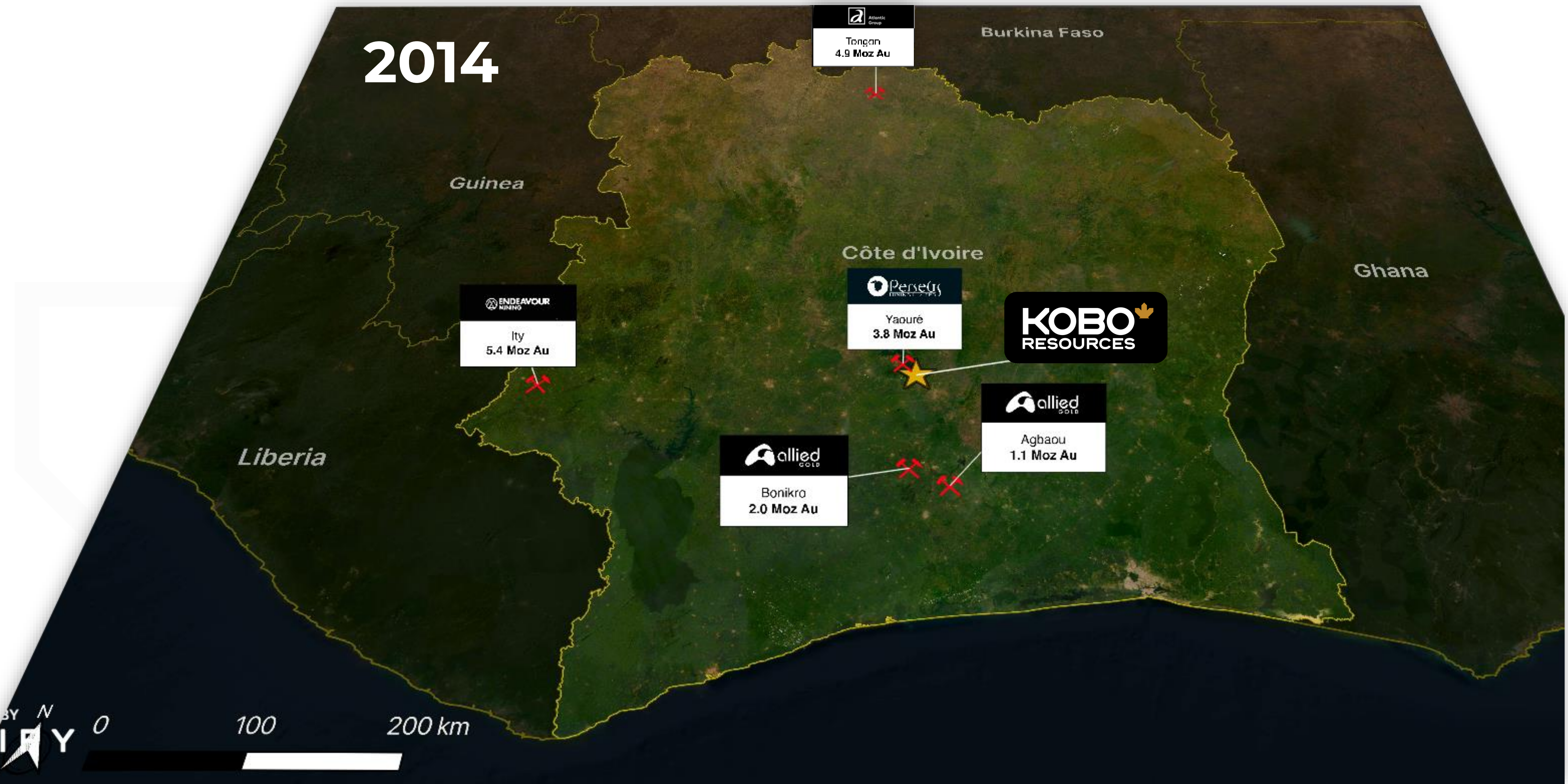
2026 drill program targeting priority zones and advancing toward an **inaugural MRE in H2 2026** with a **strong project pipeline**

05

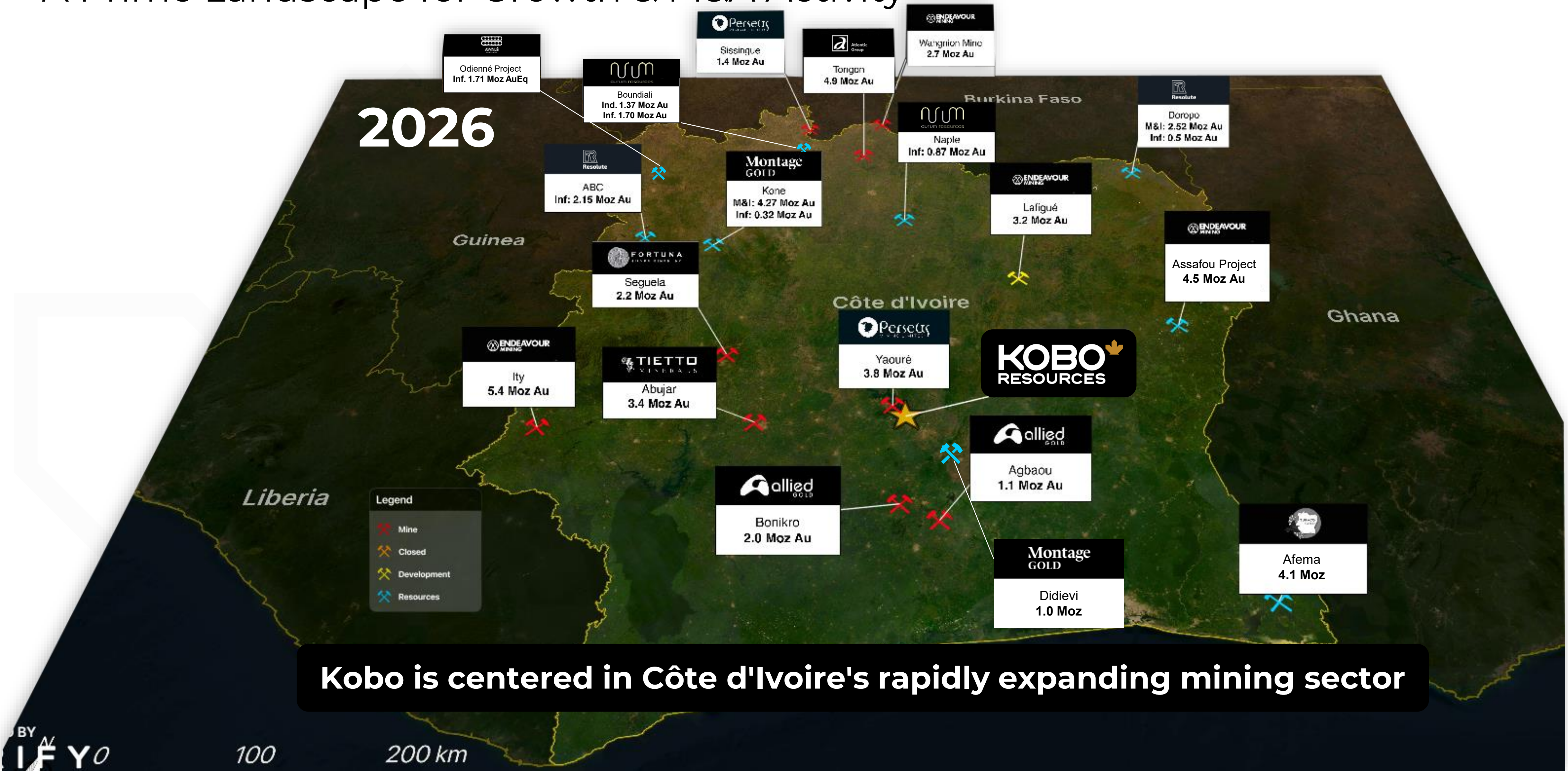
Strong Team & Strategic Backing

Decades of proven exploration success, reinforced by investment from institutional and strategic partners.

Côte d'Ivoire's Mining Boom:
A Prime Landscape for Growth & M&A Activity



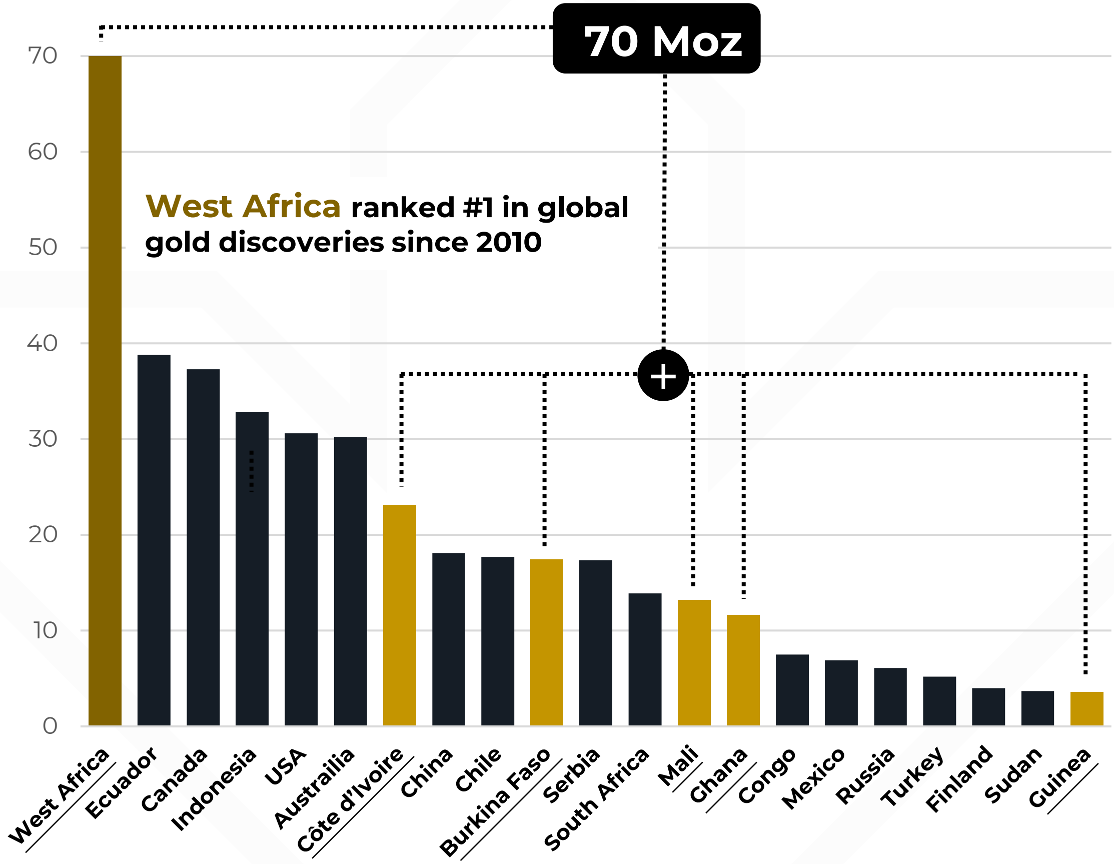
Côte d’Ivoire’s Mining Boom:
A Prime Landscape for Growth & M&A Activity



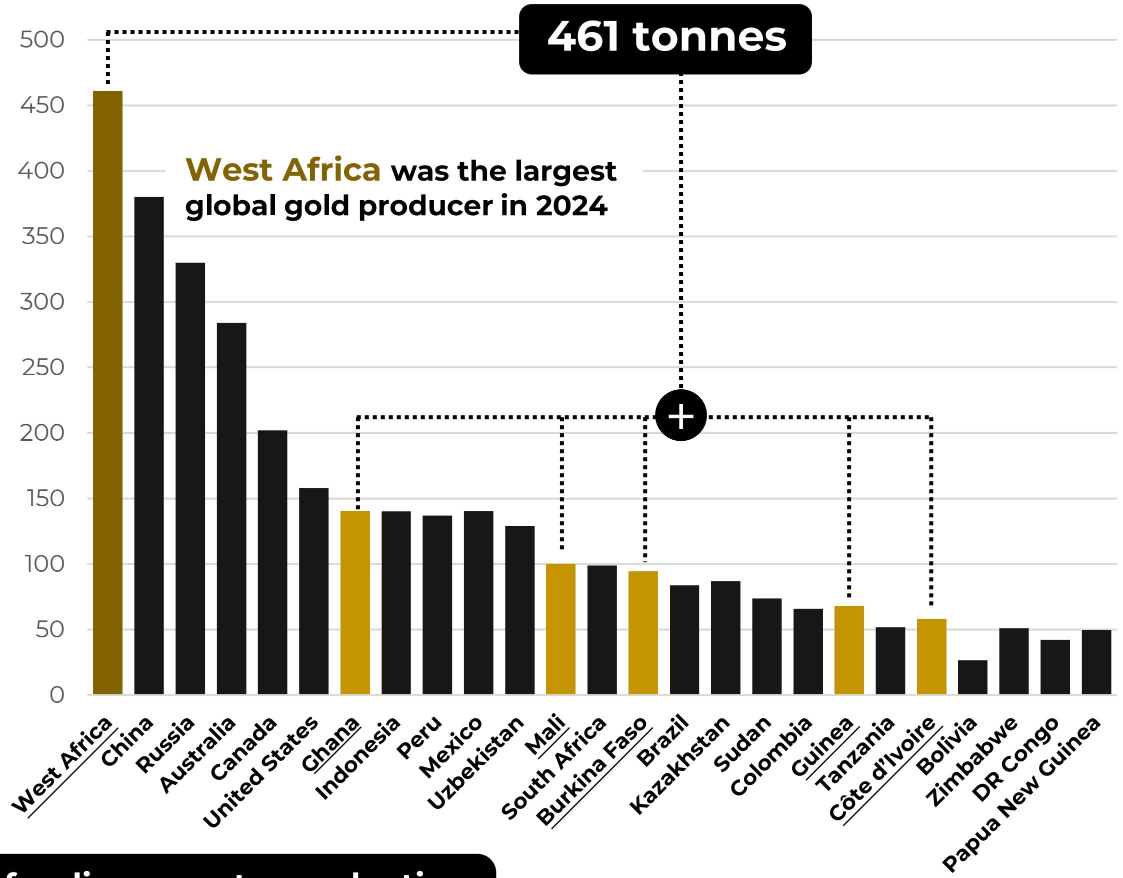
Kobo is centered in Côte d'Ivoire's rapidly expanding mining sector

Exploring in a World-Class Gold Region:
West Africa Leads in Global Gold Discoveries and is a Top Gold-Producing Region

Gold Discoveries by Country
Moz, 2010-2024



Gold Production by Country
Tonnes, 2024



Côte d'Ivoire ranks among the fastest for discovery-to-production timelines at just 10 years vs. the global average of ~16 years

Source: S&P Global Capital IQ, World Gold Council

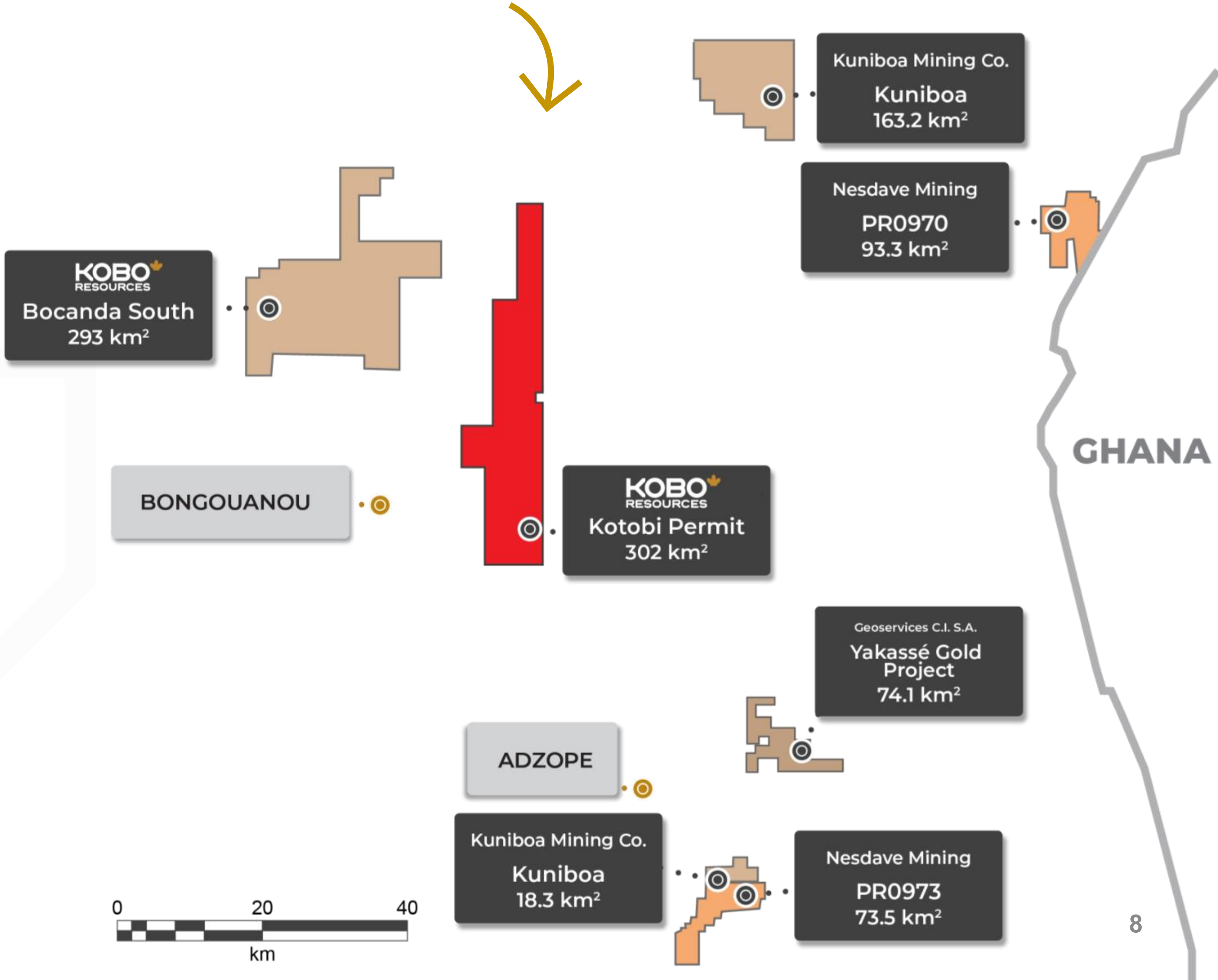
Pathway to Future Discovery

Sizeable land positions with drill-ready targets

LEGEND

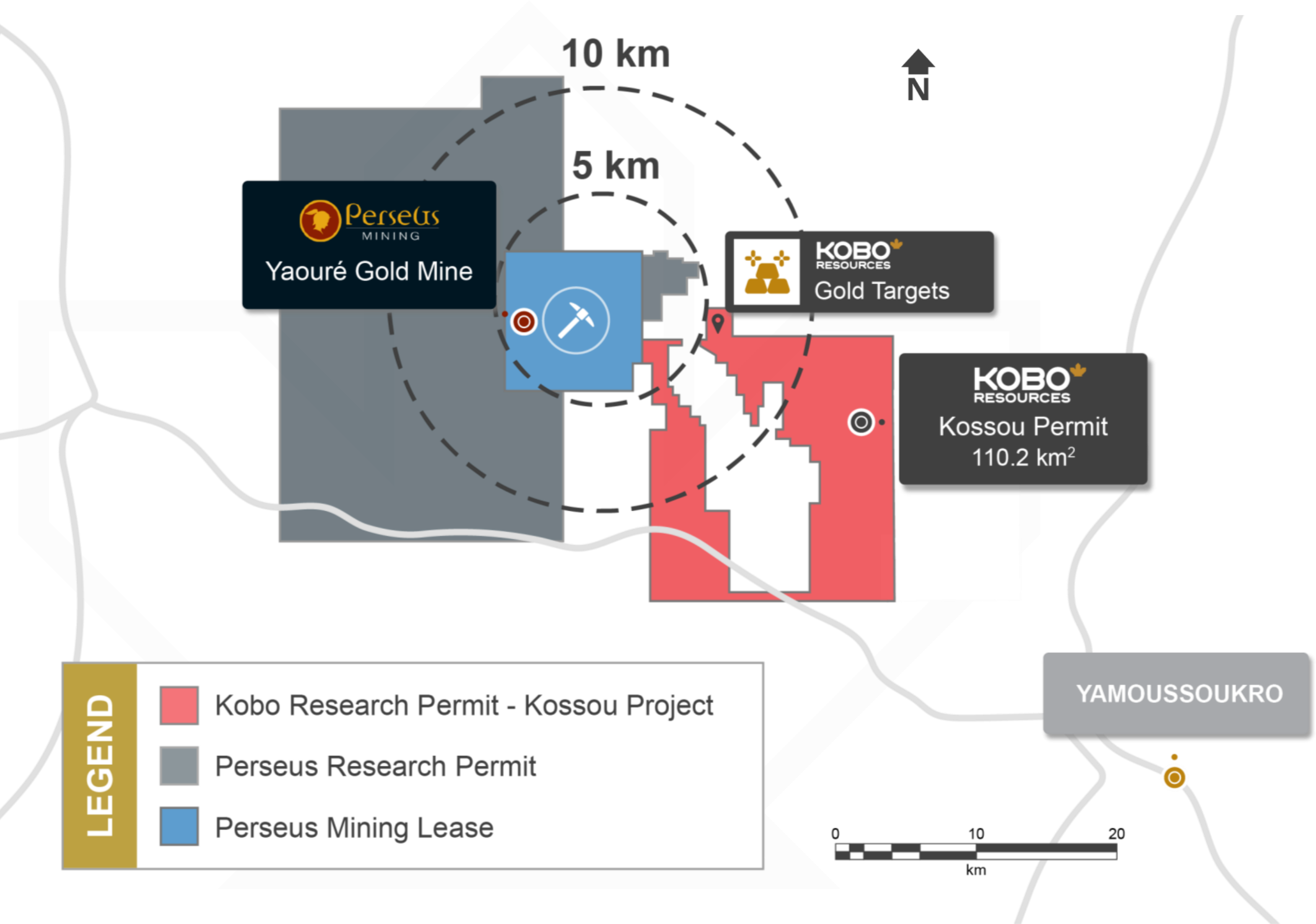
- Kobo Research Permits
- Kobo Research Permit Applications
- Perseus Research Permit
- Perseus Mining Lease
- Earn-In Opportunities

GROWTH OPPORTUNITIES



Kossou Gold Project: A New Discovery in a Proven Gold District

Adjacent to the Yaouré Gold Mine – Infrastructure, workforce & development advantages



01
100%-owned flagship gold asset with no NSR

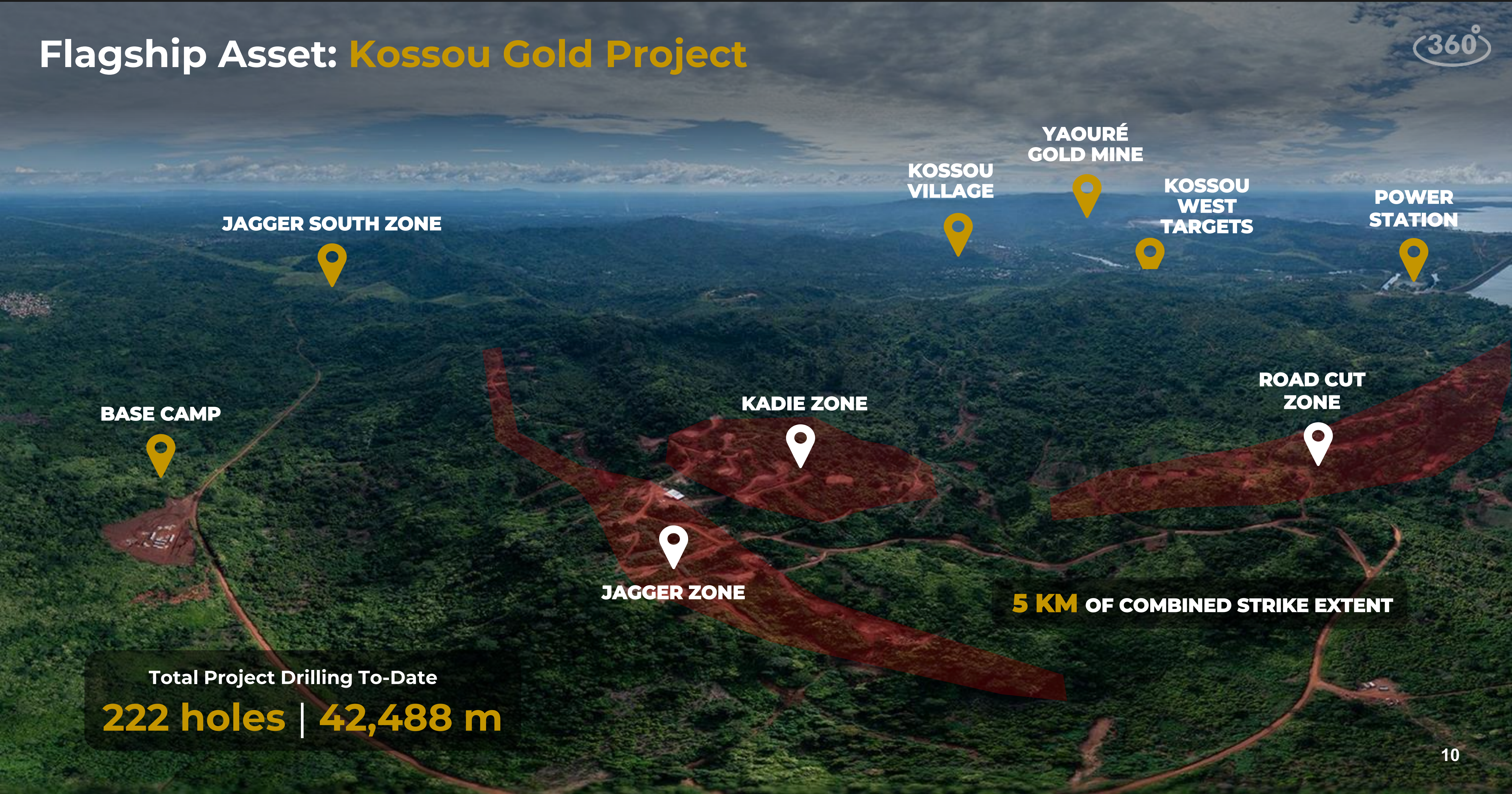
02
Similar geological & structural controls to neighbouring gold mine

03
Strong metallurgical results demonstrated

04
Leveraging access to infrastructure, skilled labor & mining services

05
Diamond drill program ongoing

Flagship Asset: Kossou Gold Project

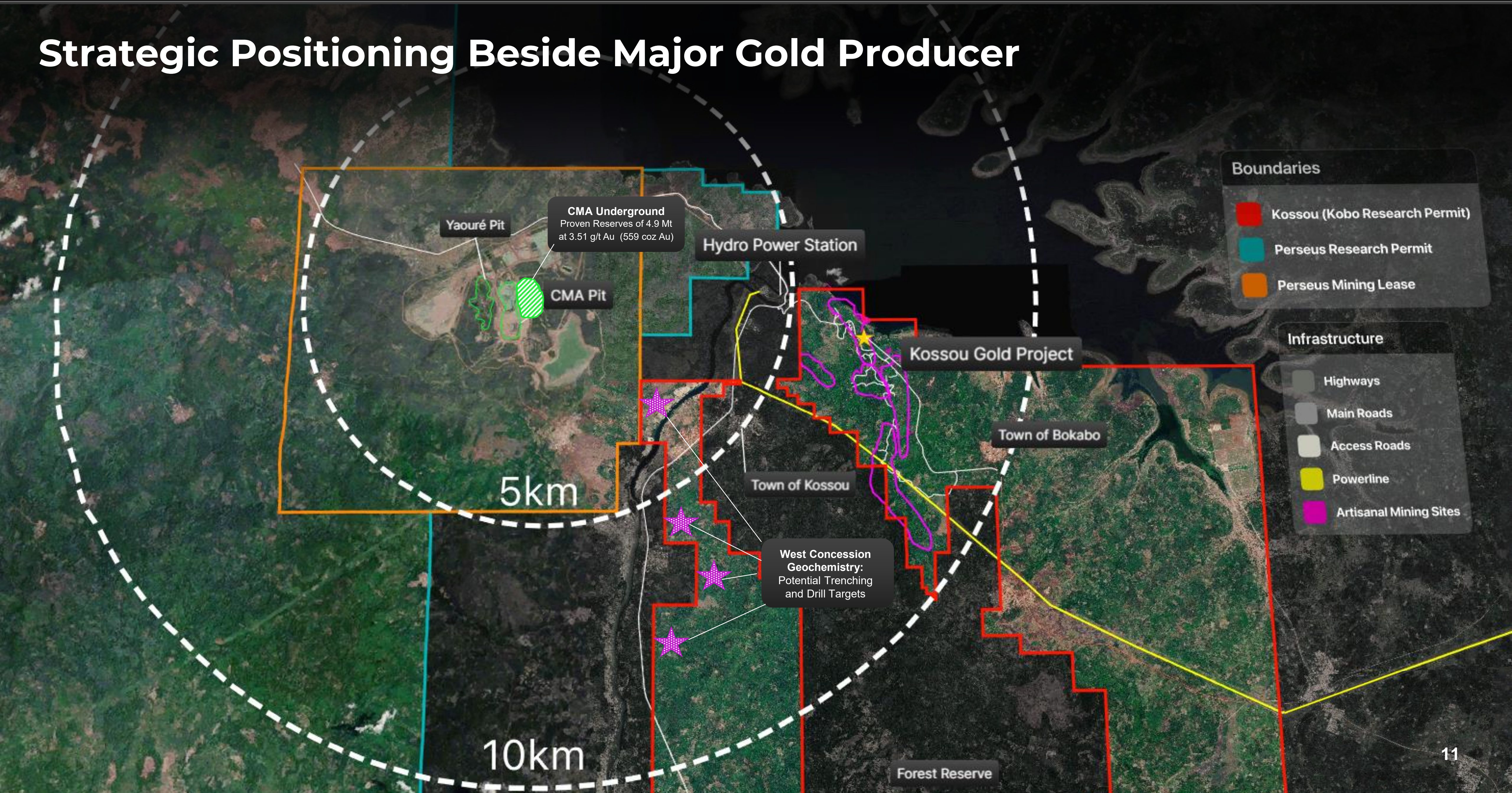


5 KM OF COMBINED STRIKE EXTENT

Total Project Drilling To-Date

222 holes | 42,488 m

Strategic Positioning Beside Major Gold Producer

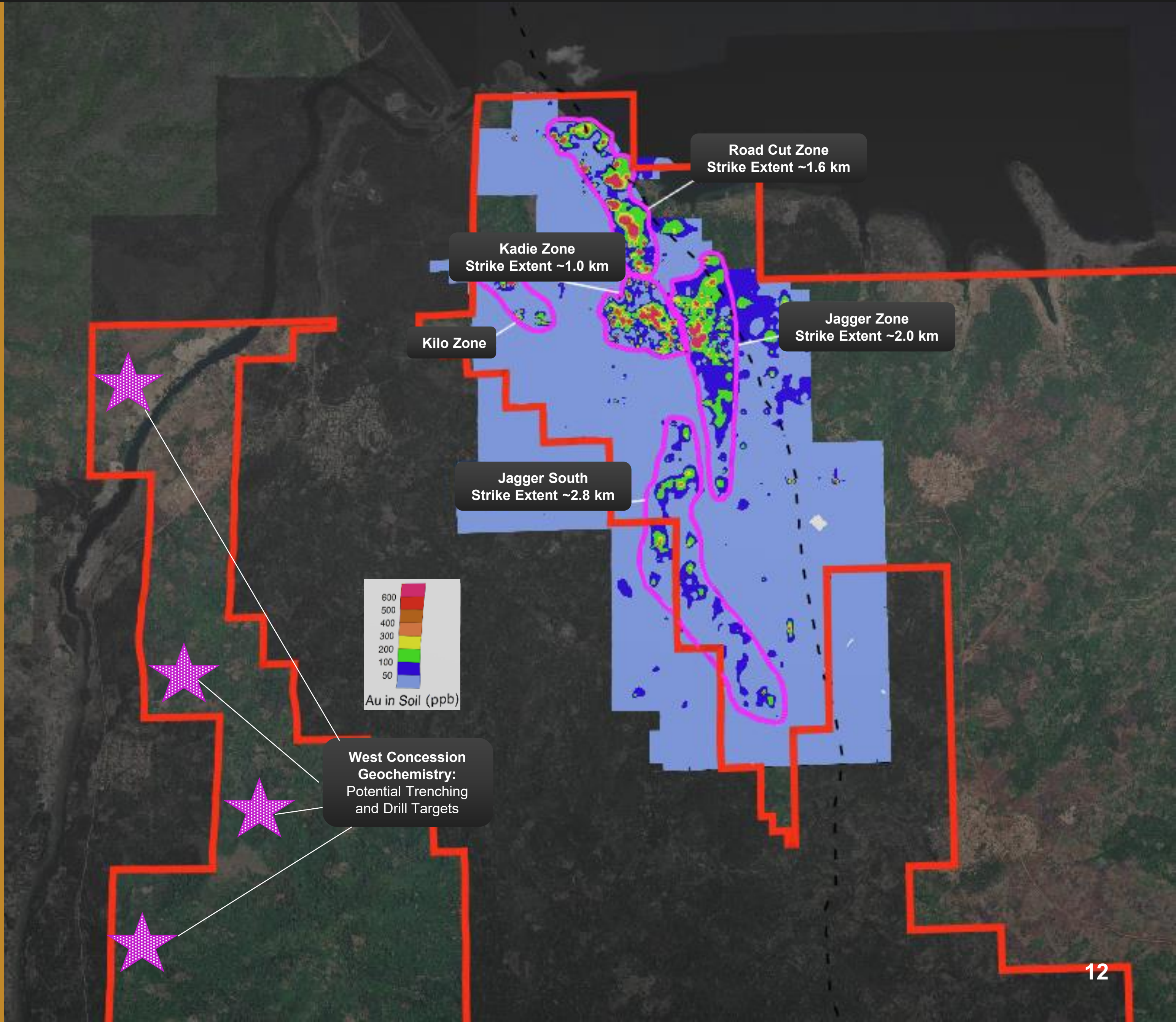


Development Targets

Resource drilling at key targets with additional exploration opportunities

- The Kossou Gold Project contains **over 7+ km of geochemical anomalies to be explored**
- **Road Cut Zone:** ~1.6 km strike extent
- **Jagger Zone:** ~2.0 km strike extent
- **Kadie Zone:** ~1.0 km strike extent
- **West Concession Targets:** Testing of four moderate to strong gold in soil geochemical targets up to 700 m in strike length, containing values of more than 1,300 ppb gold to be evaluated with trenching and drilling, if warranted

Utilizing **soil geochemistry** to guide Kobo's exploration strategy has proven to be a **cost effective** and **efficient method** of initial discovery



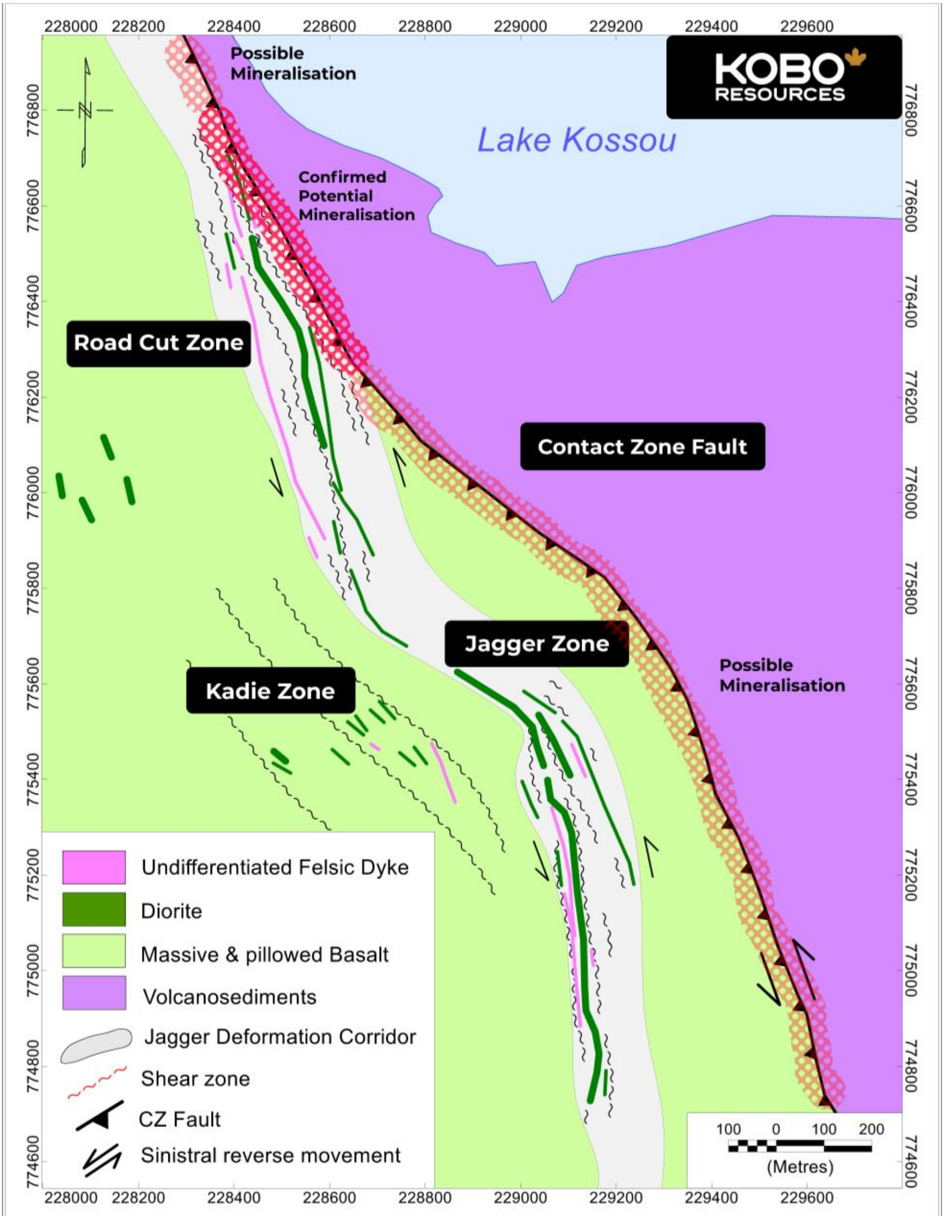
Simplified Geology of Kossou

Similar geological and structural setting as the Yaouré Gold Mine

- Lies within the Bouaflé greenstone belt
- Assemblage of Paleoproterozoic rocks of the Birimian Group
- Locally, mafic and pillowed volcanics with intercalated sediments in fault contact to the east with sedimentary basin
- Mineralisation occurs along a **+500 m wide and +3 km long NNW structural corridor**
- Sheared contact between volcanic package and volcano-sediments (CZ Fault) represents a key major, deep seated structural discontinuity
- Pervasive hydrothermal alteration, quartz-carbonate-sericite
- Gold mineralization associated with broad zones of silicification and multigenerational gold bearing quatrz-carbonate veins
- **Multiple zones have been identified with significant gold values and visible gold**

> “The presence of both disseminated and vein hosted gold mineralisation from initial petrology work indicates **the potential for similar mineralisation as to what is found at the adjacent Yaouré deposit.** ”

NI 43-101 Technical Report, Update of the Kossou Gold Project, Yamoussoukro District, Cote d'Ivoire, Kangari Consulting, 2022



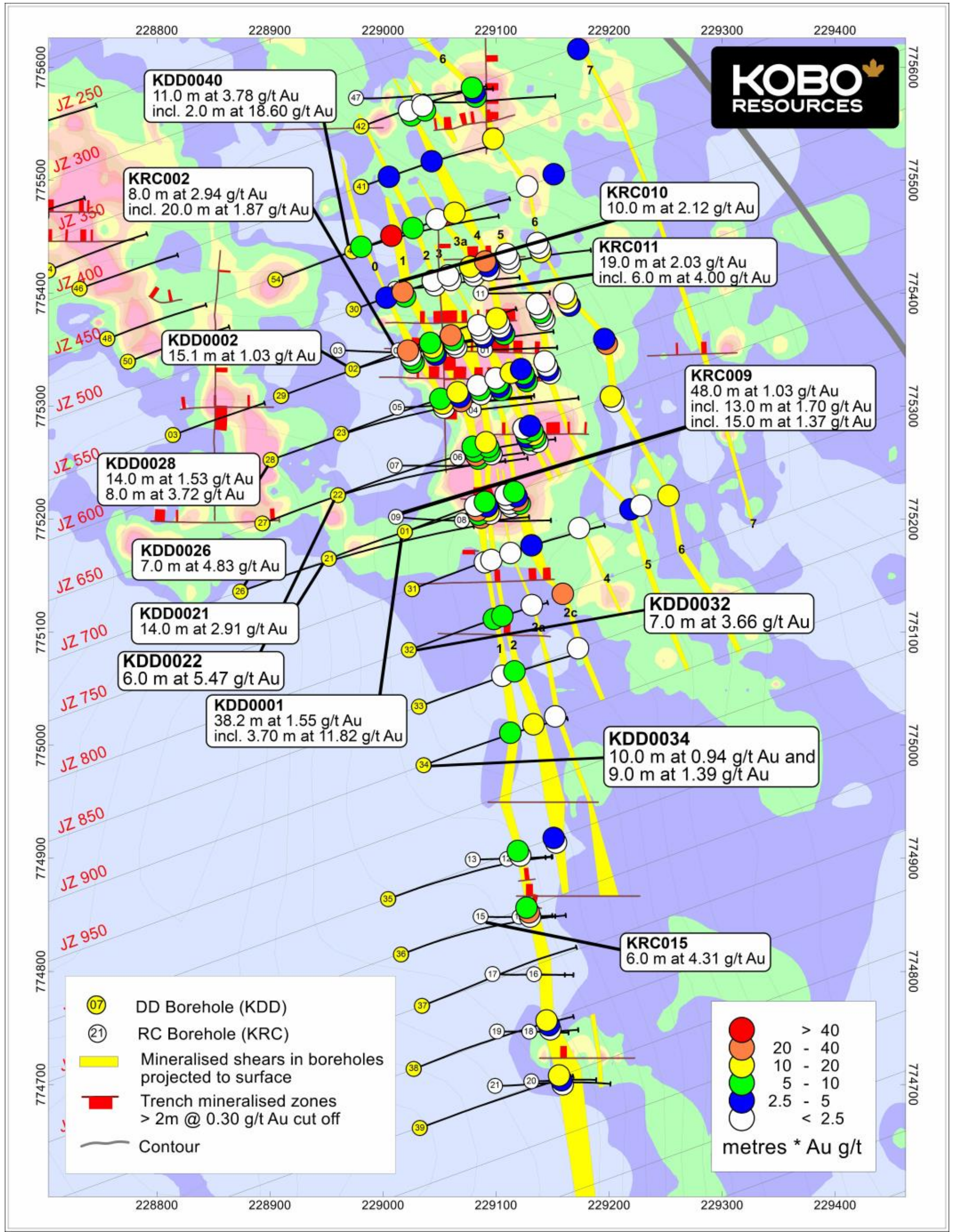
Jagger Zone: Broad Widths of Gold Mineralisation

Mineralisation intersected in every hole from maiden RC and diamond drill programs

- **33 RC drill holes** (3,714 m), **74 DD holes** (18,547 m)
- Jagger continues to show **broad zones of gold mineralisation with higher grade sections** within a strong north-south shear zone
- **Jagger Zone has been drilled over a ~1 km strike length,** open to the north, south and to depth

RC and Diamond Drill Result Highlights

KDD0001	**38.2 m at 1.55 g/t Au (from 61.4 m), incl 3.7 m at 11.82 g/t Au**
KDD0040	**11.0 m at 3.78 g/t Au (from 39.0 m), incl. 2.0 m. at 18.6 g/t Au**
KDD0021	**14.0 m at 2.91 g/t Au (from 183.0 m), incl. 3.0 m at 8.35 g/t Au**
KDD0026	**7.0 m at 4.83 g/t Au (from 230.0 m)**
KDD0022	**6.0 m at 5.47 g/t Au (from 123.0 m)**
KDD0028	**8.0 m at 3.72 g/t Au (from 313.0 m)**
KDD0085	**20.0 m at 1.41 g/t Au (from 106.0 m), incl. 5.0 m at 3.70 g/t Au**
KDD0032	**7.0 m at 3.66 g/t Au (from 161.0 m)**
KDD0121	**9.0 m at 3.60 g/t Au incl. 6.45 m at 4.74 g/t Au**



All intercepts reported are downhole distances and true width of mineralisation are unconfirmed at this time.

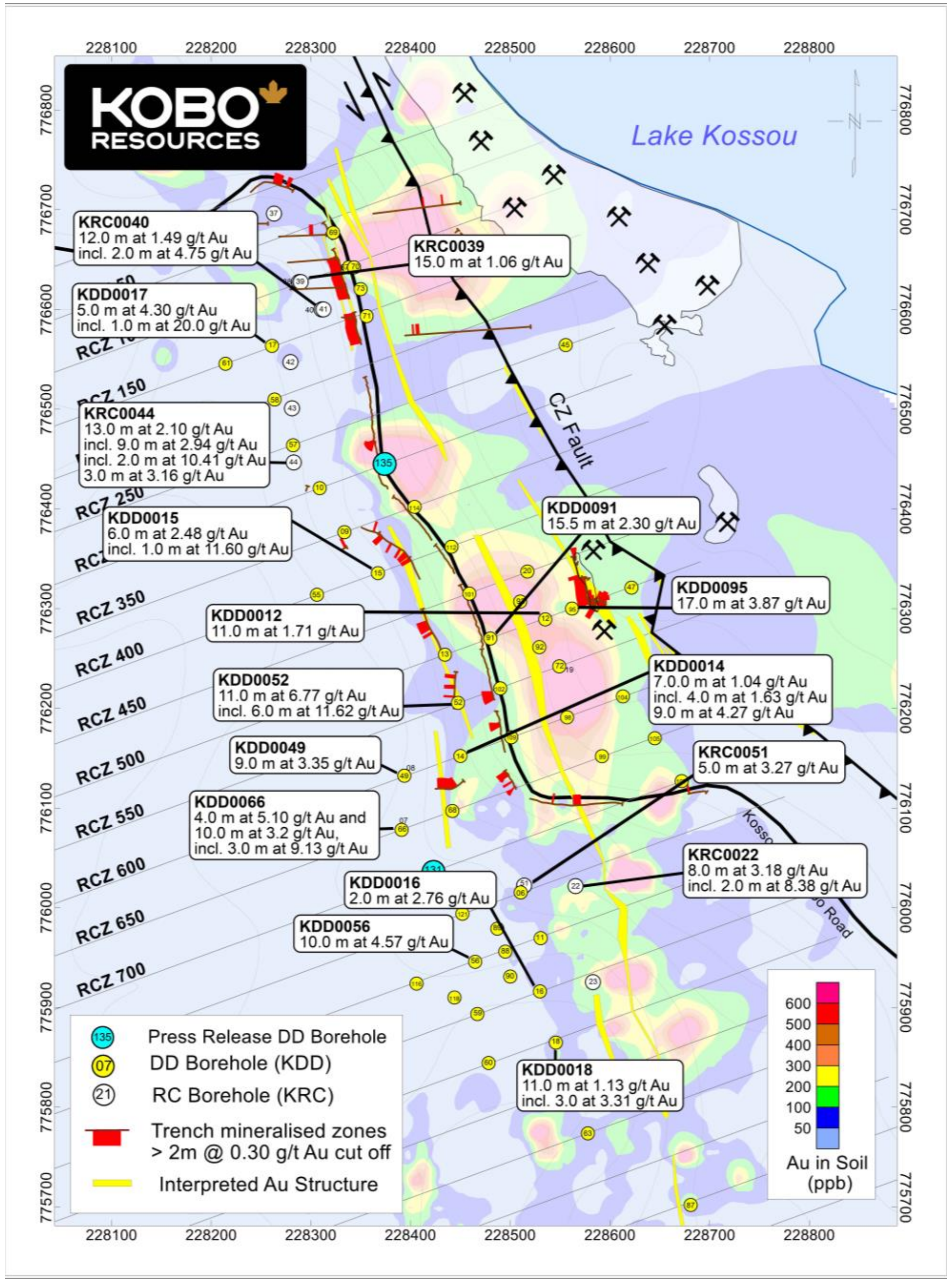
Road Cut Zone: Multiple Gold Bearing Shear Zones

Gold mineralisation has been confirmed in clearly defined zones

- ☑ **13 RC drill holes** (1,699 m), **77 DD holes** (15,323 m)
- ☑ **Gold in soil geochemistry indicates that the Road Cut Zone can be traced over a strike length of 1.7 km**
- ☑ **Drilled over a 1+ km strike length,** open to the north, south and to depth

RC and Diamond Drill Result Highlights

☑	KDD0052	**11.0 m at 6.77 g/t Au (from 45.0 m), incl. 3.0 m at 20.0g/t Au**
☑	KDD0095	**17.0 m at 3.87 g/t Au (from 22.0 m)**
☑	KDD0056	**10.0 m at 4.27 g/t Au (from 176.0 m)**
☑	KDD0014	**9.0 m at 4.27 g/t Au (from 117.0)**
☑	KDD0091	**15.0 m at 2.30 g/t Au (from 123.0 m)**
☑	KDD0066	**10.0 m at 3.20 g/t Au (from 70.0 m), incl 3.0 m at 9.13 g/t Au**
☑	KDD0090	**11.0 m at 2.88 g/t Au (from 140.0 m) incl, 3.0 m at 8.25 g/t Au**
☑	KDD0049	**9.0 m at 3.36 g/t Au (from 157.0 m)**

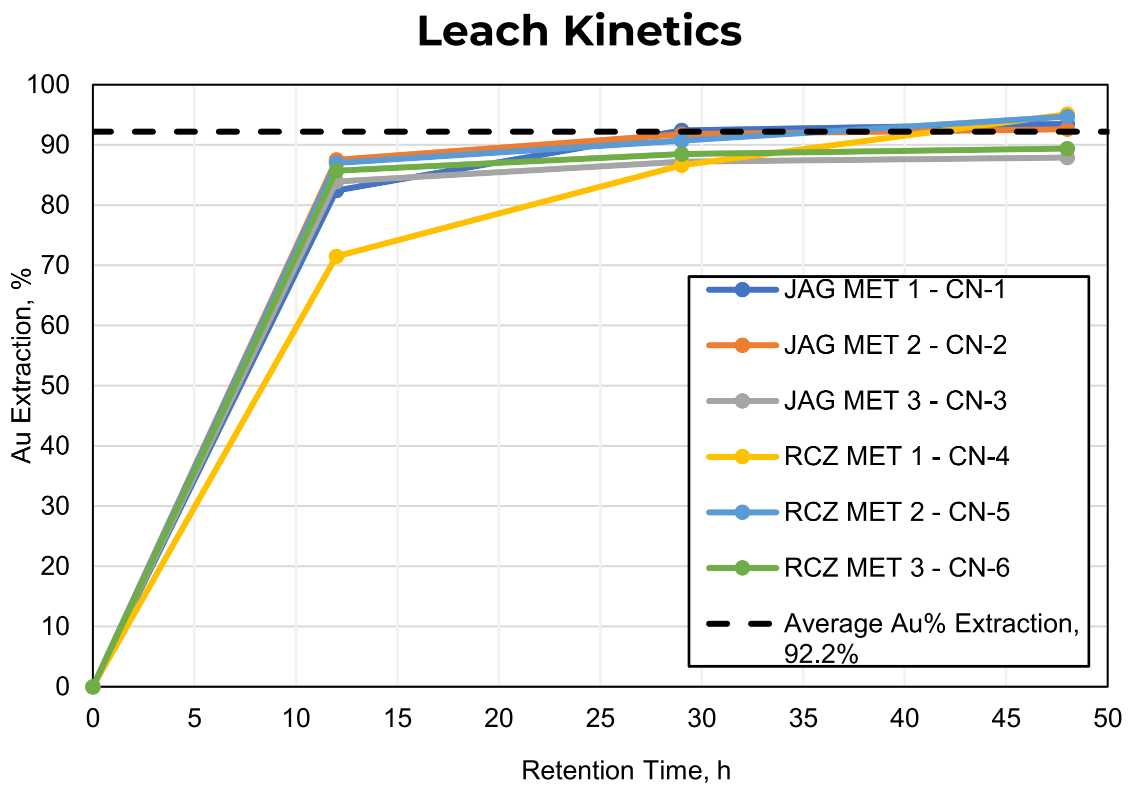


All intercepts reported are downhole distances and true width of mineralisation are unconfirmed at this time.

Metallurgical Test Work Demonstrates Excellent Gold Recoveries of 97% at Kossou Using Conventional Processing

SGS Metallurgical Program Highlights:

- ☑ **Overall gold recoveries of 94%–99%, averaging ~97%**
- ☑ **Confirms Kossou mineralisation responds well to a conventional processing route utilized by several operating gold mines in Côte d'Ivoire**
- ☑ **Rapid leach kinetics, low cyanide and lime consumption with very low final gold residue grades**
- ☑ **Consistent performance across Jagger and Road Cut mineralisation**



Metallurgy is a critical component of project development. Strong recoveries using conventional processing provide increased confidence in the recoverability and processing characteristics of Kossou's mineralisation.

Kadie Zone: Bonanza Style Mineralisation

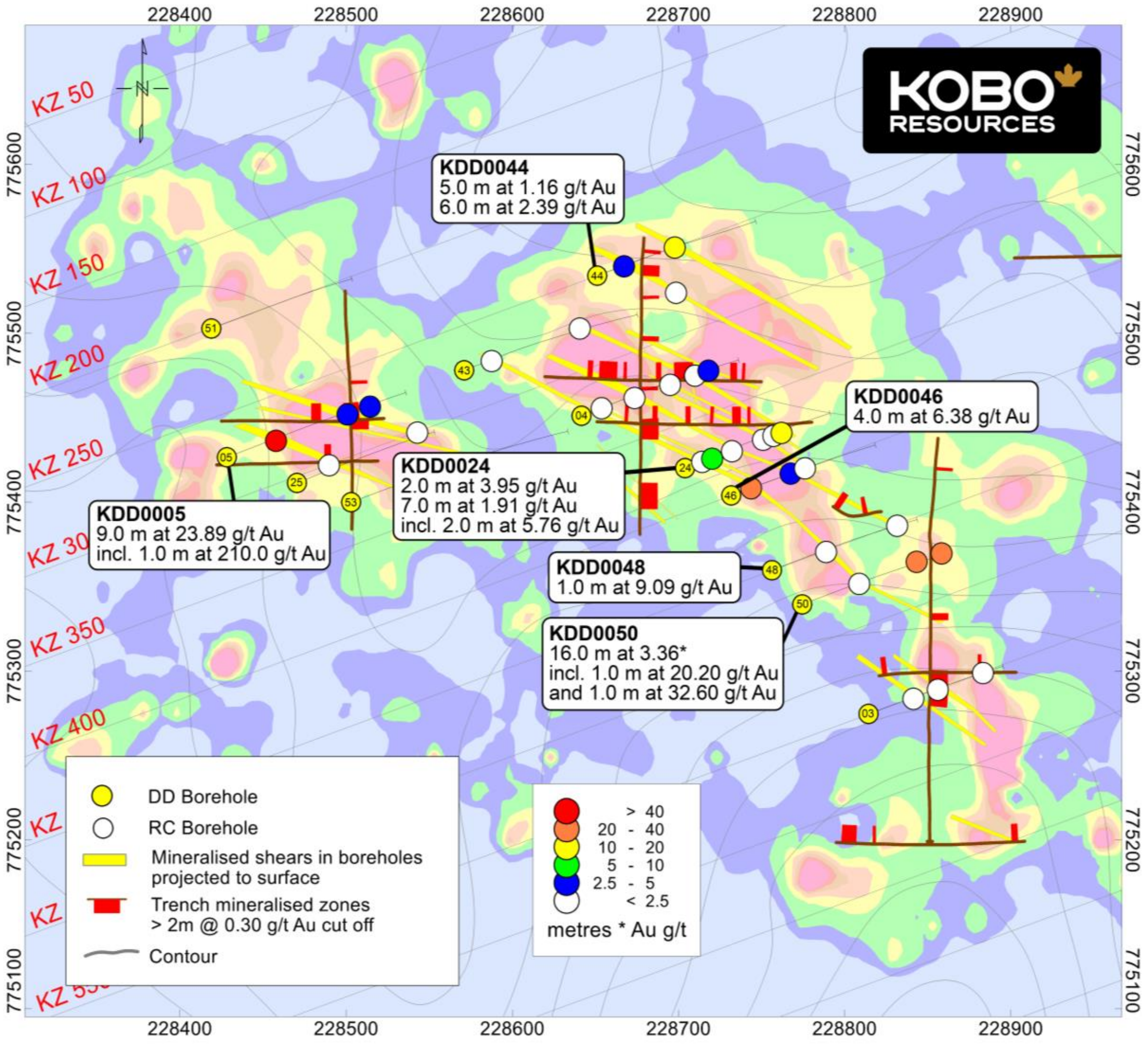
Gold mineralisation has been confirmed in clearly defined zones during drill programs

- ☑ **16 DD holes** (2,528 m)
- ☑ The Kadie Zone targets have **structural and lithological characteristics similar to those found at the prospective Jagger gold bearing shear zone**

Diamond Drill Result Highlights

- ☑ KDD0005**: 9 m at 23.89 g/t Au, incl. 1 m at 210 g/t Au**
- ☑ KDD0024: **7 m at 1.91 g/t Au, incl. 2 m at 5.76 g/t Au**
- ☑ KDD0046: **4 m at 6.38 g/t Au**
- ☑ KDD0050: **16 m at 3.36* g/t Au, incl. 1 m at 20.20 g/t Au and 1 m at 32.60 g/t Au**

In total, the combined Kadie Zone soil anomalies extend approx. **1 km along strike**



The true width of all mineralized intercepts are unconfirmed at this time.

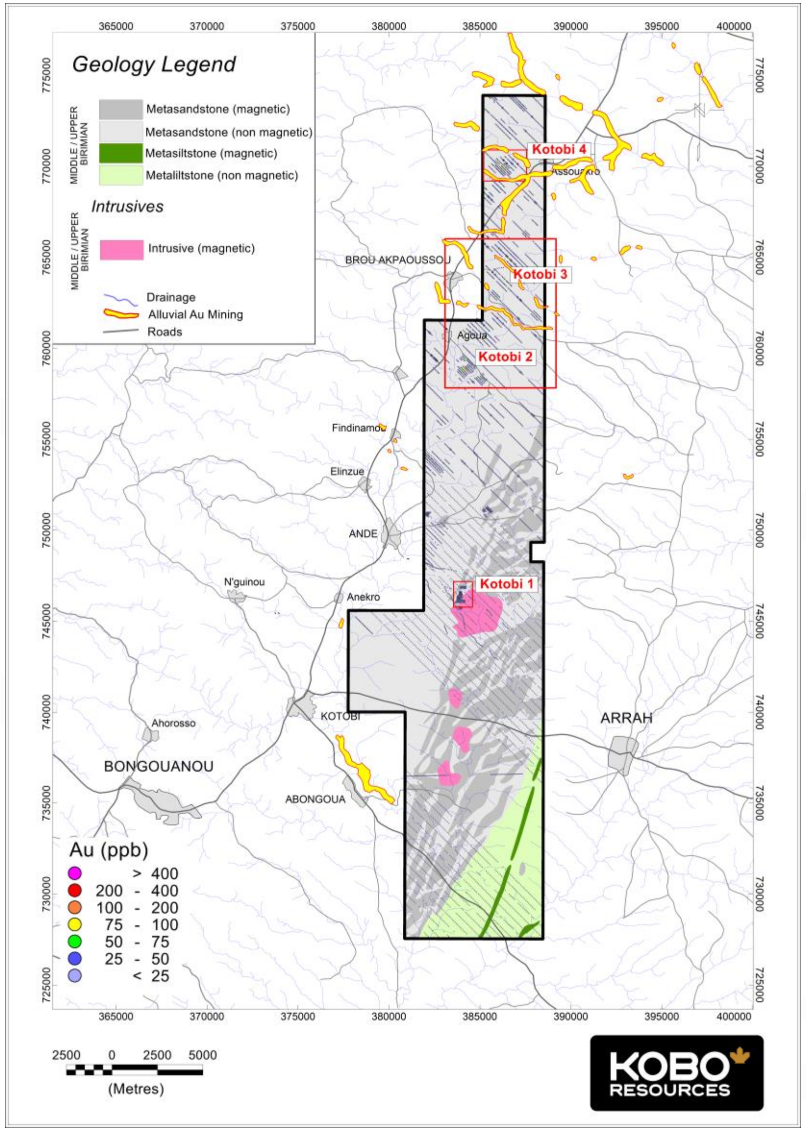
Exploration Program Overview

Unlocking value at the Kossou Gold Project

	Type	Zone	Trenches / Holes	Metres
Total	**Trenching**	All Zones	**128 trenches**	**7,116 m**
	RC Drilling	Road Cut Zone	13 holes	1,699 m
		Jagger Zone	33 holes	3,714 m
		Contact Zone	7 holes	474 m
		Total	**53 holes**	**5,887 m**
	Diamond Drilling	Road Cut Zone	77 holes	15,323 m
		Jagger Zone	74 holes	18,547 m
		Kadie Zone	16 holes	2,528 m
		Other	2 holes	203 m
		Total	**169 holes**	**36,601 m**

Kotobi Permit: Multiple High-Priority Gold Targets

Initial Trenching Confirms Bedrock Gold Mineralisation



01 **Four Robust Gold-in-Soil Anomalies Outlined Across 301.8 km² License:**

- Gold-in-soil values up to 1,420 ppb Au
- Targets defined as Kotobi 1, Kotobi 2, Kotobi 3, and Kotobi 4
- Anomalous gold values scattered across a 1,400 m strike
- **Aggressive mechanised trenching and follow-up drilling planned for early 2026**

02 **Kotobi 1: Initial Trenches Confirm Bedrock Mineralisation:**

- Soil anomaly: 700 m strike, NNW trending, peak 1,420 ppb Au
- Trench KTR014:
  - 4.0 m at 2.68 g/t Au, incl. 1.0 m at 9.64 g/t Au
- Trench KTR016:
  - 18.0 m at 0.88 g/t Au, incl. 4.0 m at 3.10 g/t Au and 1.0 m at 10.20 g/t Au

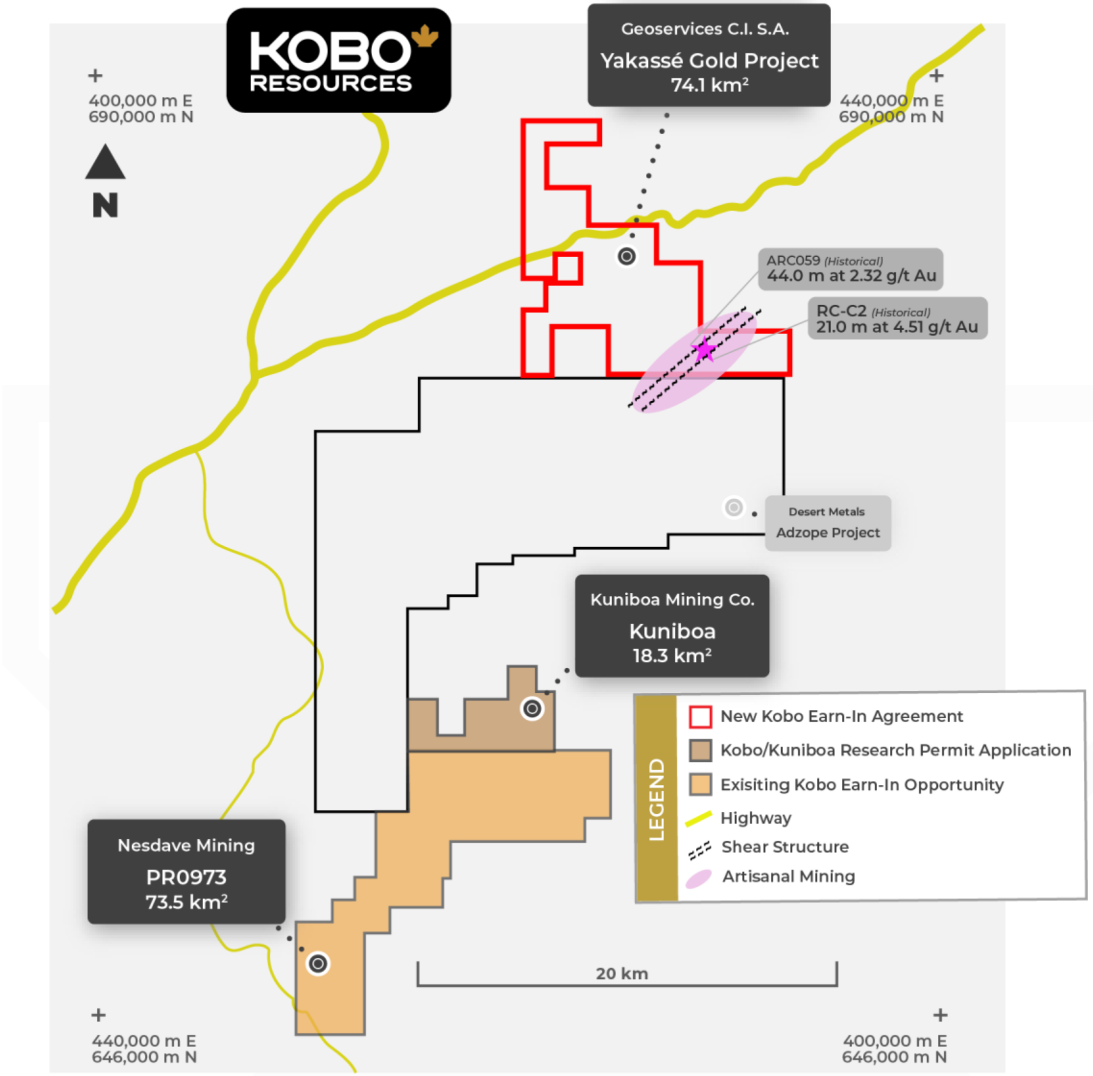
03 **Additional Priority Targets:**

- **Kotobi 2**: Peak 430 ppb Au, 400 m² anomalous zone
- **Kotobi 3:** Peak 610 ppb Au, anomalous values across 1.4 km strike
  - Kotobi 2 & 3 appear linked to a common NE-trending structural corridor (~6.3 km apart)
- **Kotobi 4**: 800 m long, up to 150 m wide, peak 780 ppb Au and located within areas of active artisanal alluvial gold workings

Drilling expected to begin in Q3 2026

Yakassé Gold Project: New Earn-In Opportunity

Supported by Historical Exploration Work from Major Operators on Prospective Ground



01 **Compelling Geological Setting:**

- Situated in Côte d'Ivoire's highly prospective Sunyani-Comoe Domain
- Within Birimian volcanic-sedimentary belts, hosting shear- and lode-style gold mineralization along major NE-SW and E-W fault corridors

02 **Proven Prospectivity:**

- Previously explored by Normandy LaSource and Newmont with stream/soil geochem., geophysics, trenching, and RC drilling

03 **Historical Drilling Highlights[1]:**

- Normandy LaSource
  - RC-C2: **21.0 m at 4.51 g/t Au** from 22.0 m
- Newmont
  - ARC028: **20.0 m at 1.69 g/t Au** from surface
  - ARC059: **44.0 m at 2.32 g/t Au** from surface
  - ARC064: **48.0 m at 1.20 g/t Au** from surface

04 **Significant Untapped Potential:**

- Newmont's previously defined Kong Targets feature >4 km of NE-striking soil anomalies
- Largely untested at depth with room for expansion along strike

1. Historical drill results are from prior operators, and the Company has not independently verified all data and treats them as historical in nature.

Near-Term Catalysts: Timeline

Focused on advancing the Kossou Gold Project to drive and unlock future value

	2025				2026			
	Q1	Q2	Q3	Q4	Q1	Q2	Q3	Q4
Kossou Gold Project		20k m Diamond Drill Program			+10k m Diamond Drill Program			
						Initial Metallurgical Study		Updated Technical Report
	Trenching, Geological Mapping, Soil Geochemistry Program							
Kotobi		Ongoing Initial Trenching Work to Define Drill Targets				Logistics to Support Drill Program	Drill Program	
Annéppé (PR0973)							Initial Soil Geochemical Sampling	
Agnibilekrou (PR0970)							Initial Soil Geochemical Sampling	
	Project Development				*Project Development*			

Realised Diamond Drilling Cost

C$210 / m

Cautionary Note: The estimated timeline provided above is intended for indicative purposes only. It reflects the Company's plans but is contingent upon various assumptions including that additional capital will be available as and when required. The estimated timeline is also subject to significant risks and uncertainties including the timing of completing the studies, geopolitical and economic risks, and fluctuation of gold prices. Refer to the cautionary statements and risks factors described in the Company's AIF.

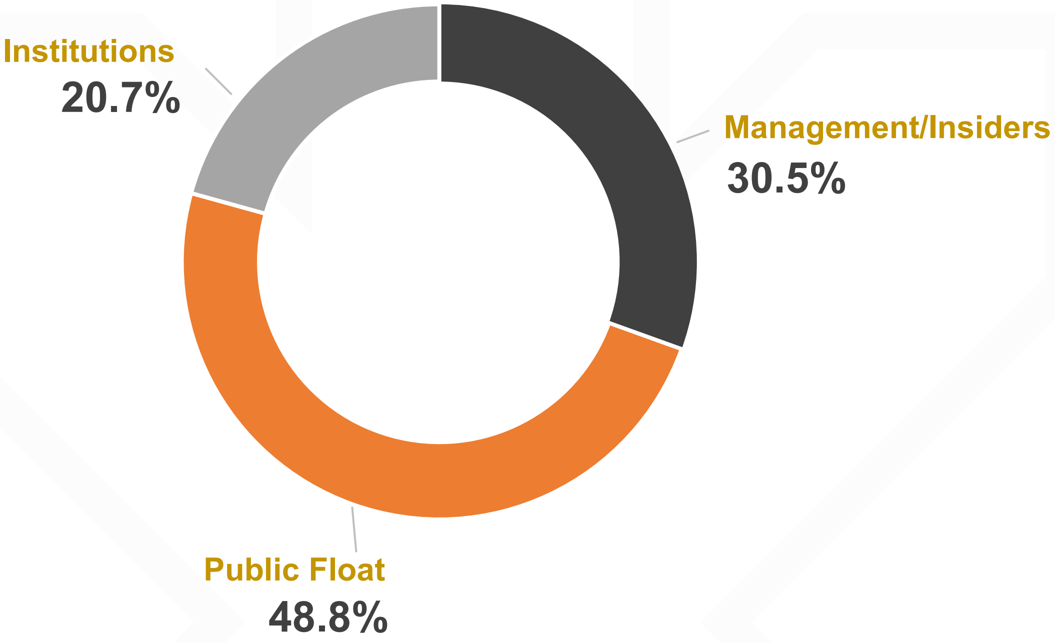
Capitalization Structure

As of June 2026

KRI	**C$0.22**	**135.3M**	**C$29.8m**	**C$10.0m**	**C$0**
TSX.V	Share Price *as at 06/08/26*	Shares I/O	Market Cap	Raised since 2025	Debt

Ownership Summary

(Current I/O)



Capital Structure

	Shares (M)	% I/O	% Diluted
Management and Insiders	41.3	30.5	28.1
Institutions	28.0	20.7	19.0
Public	66.0	48.8	44.8
Basic Shares O/S	**135.3**		
Kobo Options	5.3		3.6
Warrants	6.6		4.5
Fully Diluted Shares O/S	**147.2**		**100.0**

Some numbers may not sum due to rounding.

Executing Our Vision, Delivering Results

- **2015** – Kobo Resources is founded
- **2016** – Initial Discovery at the Road Cut Zone
- **2019** – Kossou & Kotobi Research Permits awarded
- **2020** – Airborne geophysical surveys conducted and initial trench program planning
- **2021** – Initial strong discovery at the Jagger Zone
- **2023** – **$4.8mm raise via RTO/TSX.V listing** & **inaugural 5.6 k m RC drill** program confirming multiple gold zones at Kossou
- **2024/2025**
  - **200 holes / 37.2k m** completed in **2024/2025** at **Kossou**
  - Strategic **C$7.4mm financing** with **onboarding of strategic partner in 2024**
  - **C$4.0mm raised** via private placement in Sept. 2025
- **2026**
  - **Further diamond drilling and project development**
  - **C$5.5mm raised** via private placement in Apr. 2026
  - Strong metallurgical test results from Jagger/Road Cut ore with avg. **gold recoveries of 97%**

Kobo aims to advance near-surface gold discoveries with a clear open-pit mine potential

Investment Recap and Growth Potential

What to expect going forward from Kobo Resources

Experienced leadership team executing a disciplined exploration strategy with support from strong strategic investors

Advancing Kossou toward an **inaugural Mineral Resource Estimate** through consistent **drilling success**, **strong metallurgical results** and ongoing technical work

Continuing to **expand a multi-zone gold system** across the Road Cut, Jagger and Kadie target areas at Kossou

Operating in **Côte d'Ivoire, a premier West African gold jurisdiction** with **established infrastructure**, **proximity to a major gold producer** and evaluating a **growing regional exploration portfolio**

Appendices

Responsible Exploration & Community Impact

Four pillars of responsible exploration at Kobo Resources:

Community Development

- Construction of water wells and essential infrastructure
- Support for education and grassroots initiatives
- Profits from Kobo Cup Supporter Jersey reinvested in villages

Local Employment & Welfare

- Majority of workforce sourced locally
- Employee safety and welfare prioritized

Environmental Stewardship

- Commitment to minimizing environmental impact
- Early-stage baseline studies and responsible land use

Cultural Engagement

- Sponsorship of local football teams and youth programs
- Kobo Cup celebrates identity and community spirit

Management

A highly experienced management team with strong in-country expertise

Edward Gosselin, L.L.L.

CEO, Director & Founder

- Member of the Quebec Bar Association since 1984
- Exercised in private practice for more than 18 years in commercial law, banking litigation, bankruptcy and insolvency, business restructuring, raising capital for 'Start-ups', director of numerous private entities
- Strategic advisor having acquired more than 20 years of experience in the management of high tech, industrial companies and exploration, focusing on Cote d'Ivoire project for the last 9 years

Paul Sarjeant, P.Geo

President, COO & Director

- Professional Geologist with over 35 years of experience in mineral exploration, project management, development and evaluation throughout the world including Africa
- Extensive management experience having served as President & CEO for several small cap exploration and development companies
- Member of the Association of Professional Geoscientists of Ontario

Chris Picken, MIMMM

Exploration Manager

- Over 35 years' experience in mineral exploration and development as a geologist, Exploration Manager and Chief Operating Officer
- Has worked for several international major, mid-tier and junior exploration companies with a track record of discovery and development
- +10 years of exploring Archaean and Birimian gold terranes in West Africa, including as Geological Superintendent for the pre-feasibility and definitive feasibility study drill programs at the Yaoure Mine at from 2014 to 2018 for both Amara and Perseus Mining

Carmelo Marelli, CPA, CA

Chief Financial Officer

- Mr. Marrelli is the principal of the Marrelli Group, which includes several companies providing accounting, corporate secretarial, and regulatory compliance services to listed companies.
- He holds the Chartered Professional Accountant (CPA, CA, CGA) designation and is a member of the Institute of Chartered Secretaries and Administrators.
- Mr. Marrelli serves as the chief financial officer for multiple issuers on various stock exchanges and is a director of select issuers.

Board of Directors

Extensive experience across all facets of the mining industry

Frank Ricciuti

Chairman & Director

- Has served as senior executive of two major international resources companies and as a director of in excess of 20 companies, including both a number of publicly traded and private Quebec based companies
- Served for a number of years as senior executive with two major Investment Banking firms
- Has extensive international experience within the mining industry and has been directly involved in the raising of considerable amounts of equity capital

Patrick Gagnon

Director

- Former managing partner of GMP Securities - Montreal Branch
- Former President of Palos Wealth Management in Montreal
- Retired, but still active in the markets

Vivek Dharni

Director

- Business leader with over 20 years of experience in strategic roles within corporate development and finance across diverse environments.
- Focused on driving impactful change in the resources, infrastructure, and renewable energy sectors through sustainable growth strategies.
- Currently Head of Mergers & Acquisitions for Mota-Engil Group in Africa and the Middle East, with a background in working with HDFC Group, Mota-Engil, and Rio Tinto.
- Extensive experience in negotiation, business planning, development, investments, and capital raising, having led transactions exceeding US$20 billion.
- Holds an MBA from IE Business School in Spain, with charters from the CFA Institute and the CAIA Association.

Jeff Hussey, P. Geo.

Director

- President and COO of Osisko Metals
- Professional Geologist with more than 35 years of mining and mineral exploration including 20 years in open pit and underground mining operations for Noranda & Falconbridge, including the Brunswick No. 12 Mine, Gaspé Copper Mines, the Antamina Copper-Zinc Mine in Peru, and Raglan Nickel-Copper Mines in Northern Québec
- Consultant for numerous projects on behalf of junior exploration and development companies while fulfilling corporate executive roles for clients including Champion Iron Mines

Brian Scott, P. Geo.

Director

- Professional Geologist with 35+ years of experience in exploration and mine development globally, covering diverse deposit types and political landscapes.
- During his 30-year career with Bema Gold Corp. (acquired by Kinross Gold) and B2Gold Corp., Mr. Scott played a pivotal role in the success of both companies, contributing to all aspects of exploration, development, and mining.
- Mr. Scott retired from B2Gold Corp. at the end of 2023 where he served as VP Geology and Technical Services from 2015 to 2023.
- Bachelor of Science (Honours) degree in Geology from Lakehead University in Ontario.

Board of Directors & Advisors

Edward Gosselin, L.L.L.

Director

- Member of the Quebec Bar Association since 1984
- Exercised in private practice for more than 18 years in commercial law, banking litigation, bankruptcy and insolvency, business restructuring, raising capital for 'Start-ups', director of numerous private entities
- Strategic advisor having acquired more than 20 years of experience in the management of high tech, industrial companies and exploration, focusing on Cote d'Ivoire project for the last 9 years

Marc-Antoine Audet, MSc, Ph.D

Technical Advisor

- +35 years of exploration and development experience in West Africa
- Currently is CEO Sama Resources which is developing the Samaplue NI-Cu project in Cote d'Ivoire
- Previously served as Senior Project Geologist and Director of Operations for Falconbridge International in Cote d'Ivoire

Clay Postlethwaite, Ph.D

Advisor

- Structural geologist with 35+ years of exploration and project evaluation experience across North America and Africa
- Former Africa/Europe EBD Manager and Chief Geologist, Africa for Newmont
- Co-led discovery of the 4 Moz Long Canyon gold deposit in Nevada
- Expertise in orogenic gold and copper systems, geological modeling, and regional targeting
- Fellow, Society of Economic Geologists; Certified Professional Geologist
- Ph.D. and M.S. in Geology from Iowa State University; B.A. in Geology from Rice University

Paul Sarjeant, P.Geo

Director

- Professional Geologist with over 35 years of experience in mineral exploration, project management, development and evaluation throughout the world including Africa
- Extensive management experience having served as President & CEO for several small cap exploration and development companies
- Member of the Association of Professional Geoscientists of Ontario

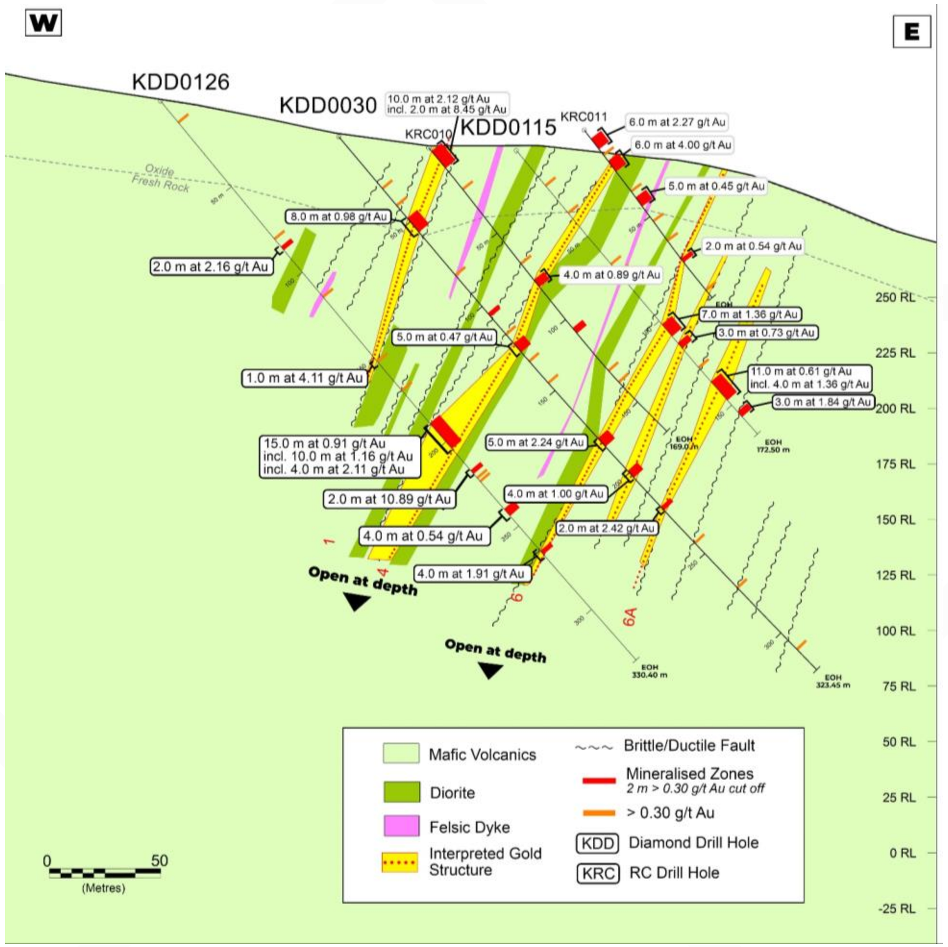
Pierre Boivin

Policy Advisor, Africa

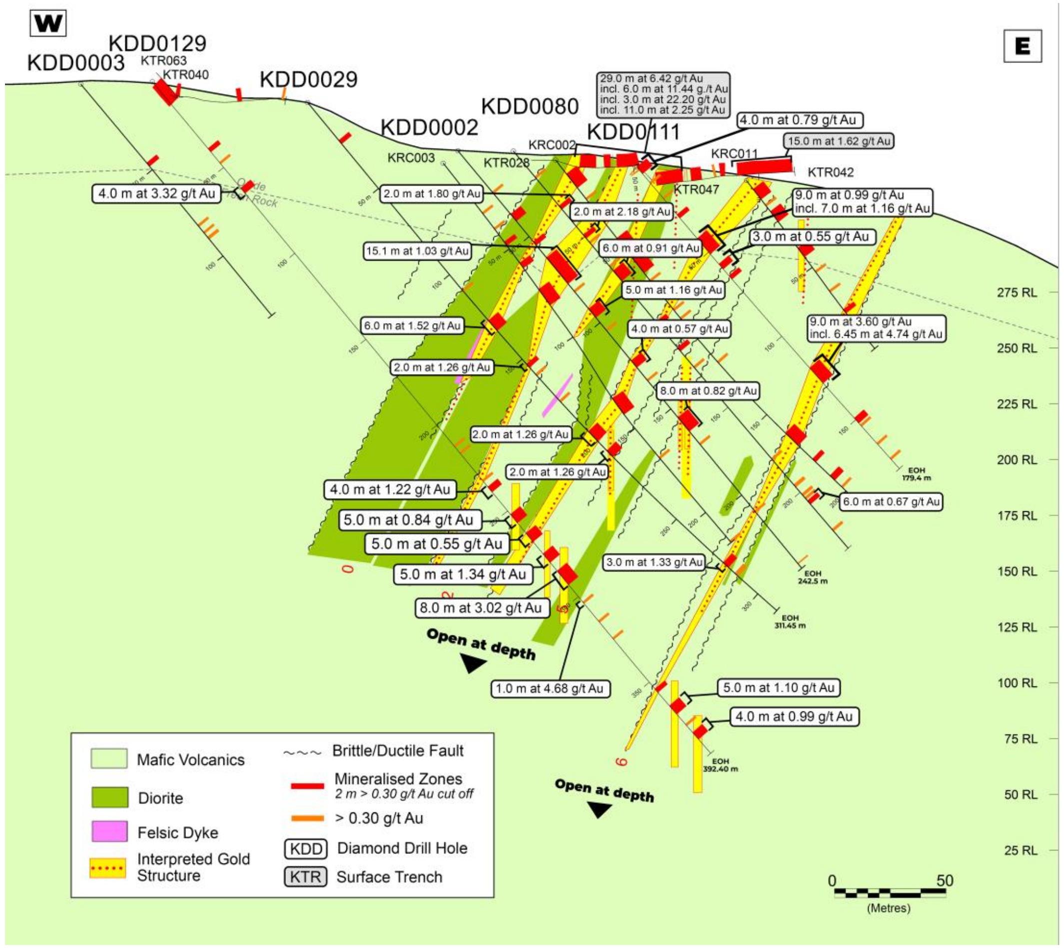
- Pierre is a Lawyer at McCarthy Tetrault and Member of the Quebec Bar Association since 1981, having a diversified practice focused on mergers and acquisitions, private equity and related commercial matters across several industries, most notably mining, oil and gas and energy on both a domestic and international scale

Jagger Zone: Sections 500 & 550

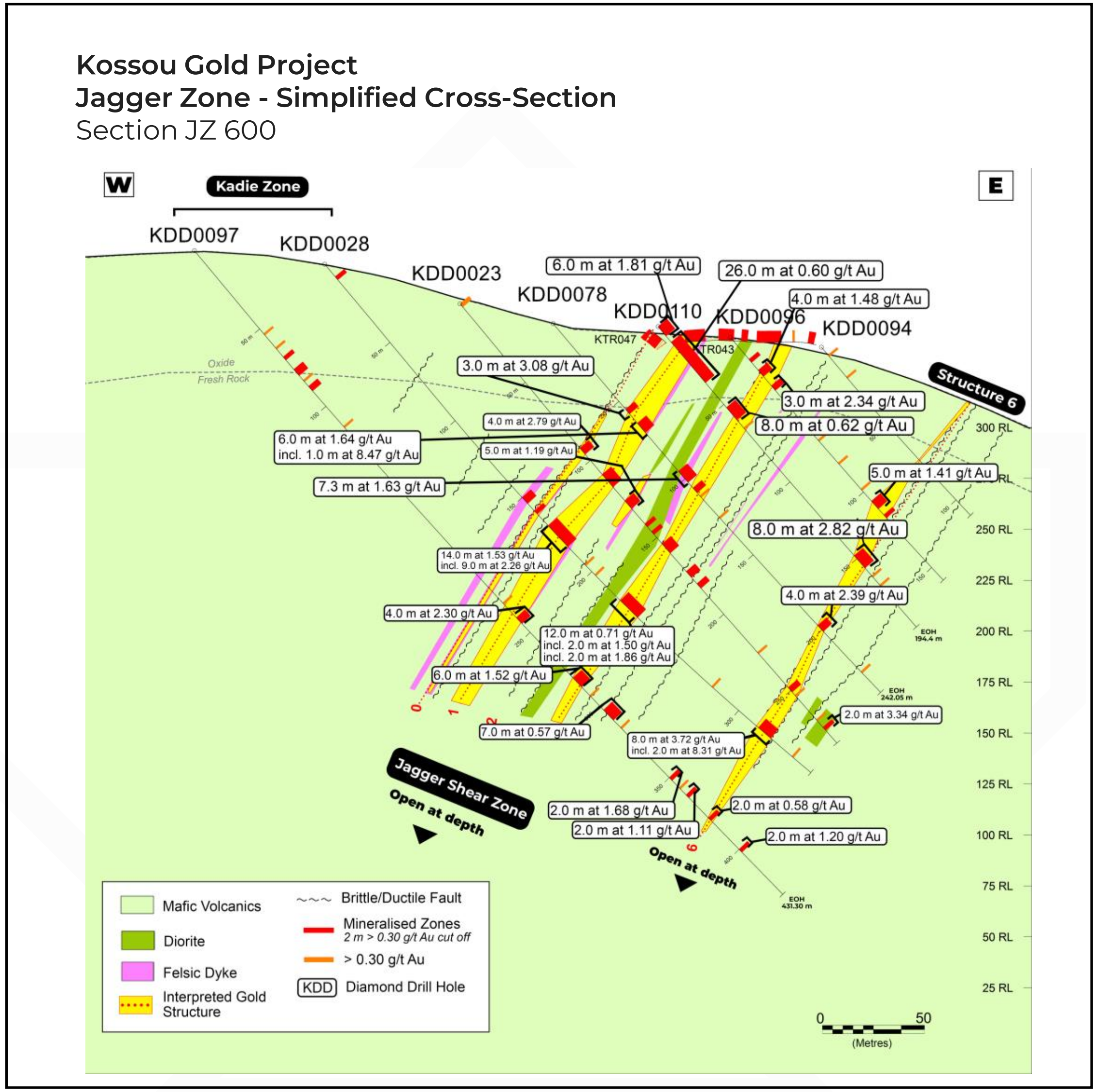
Kossou Gold Project
Jagger Zone - Simplified Cross-Section
Section JZ 500

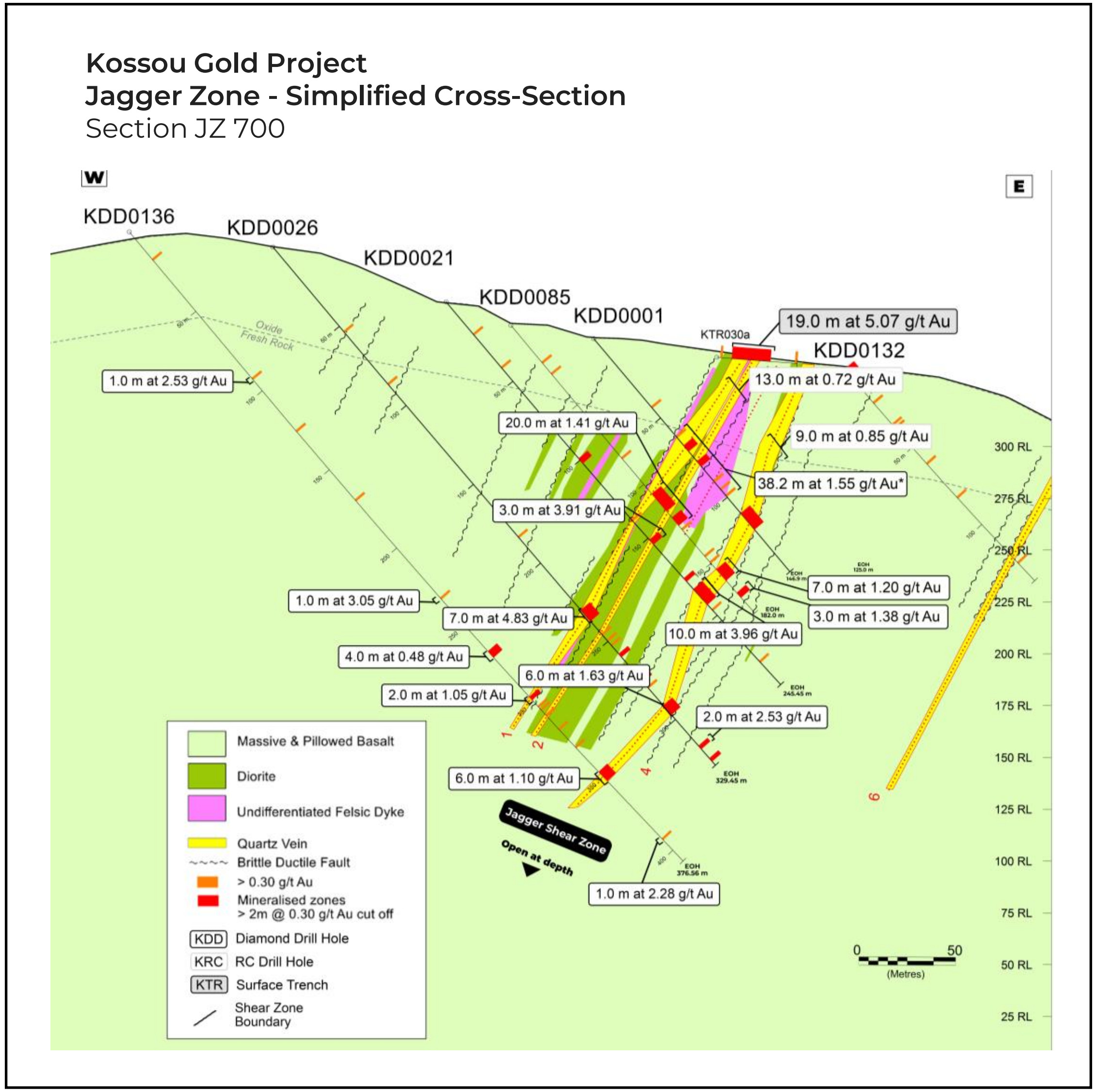


Kossou Gold Project
Jagger Zone - Simplified Cross-Section
Section JZ 550



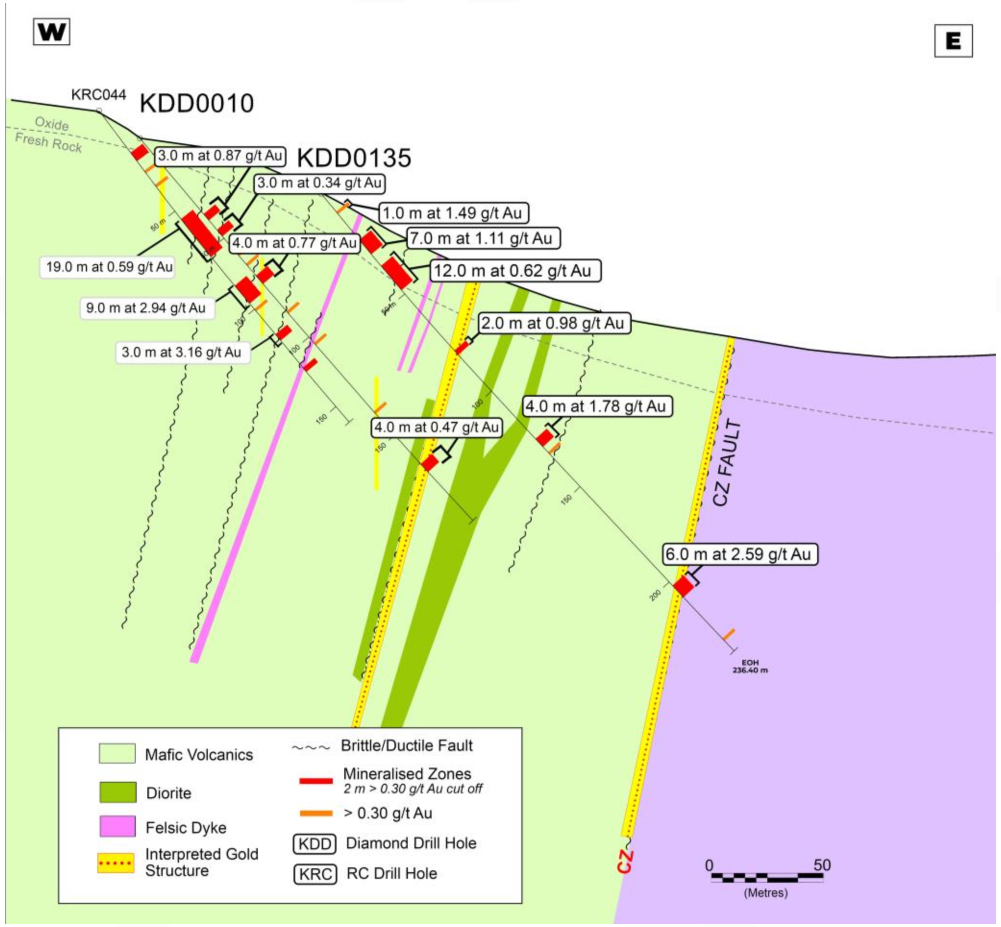
Jagger Zone: Sections 600 & 700



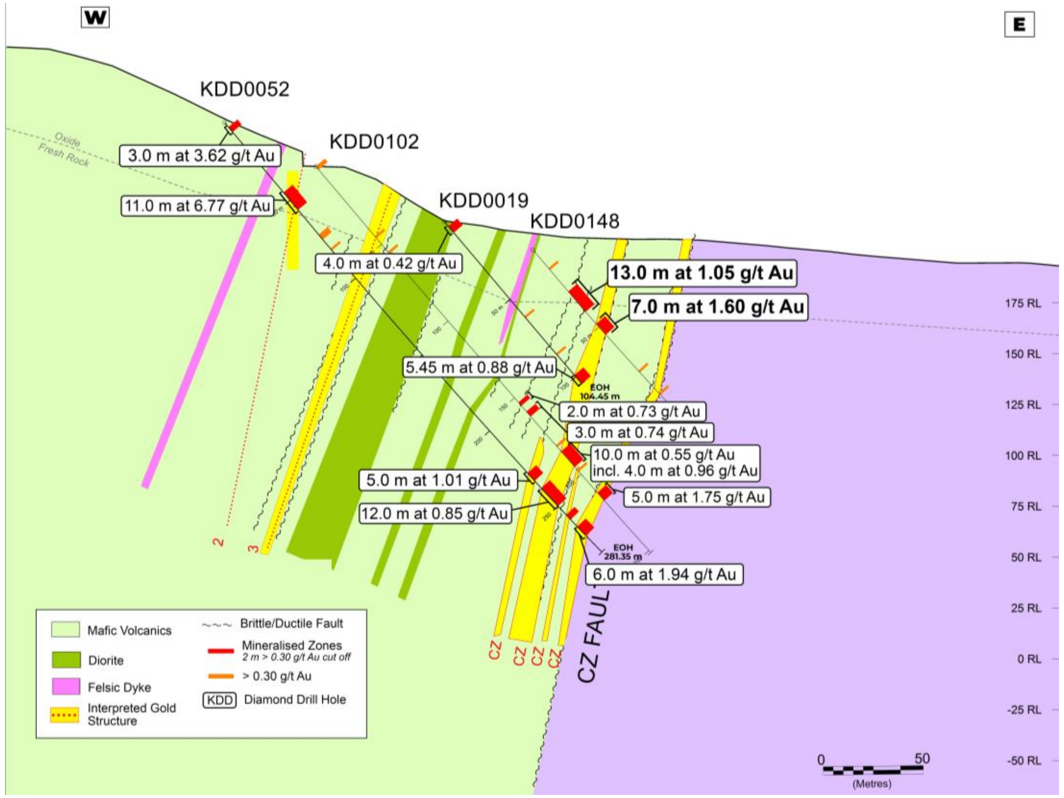


Road Cut Zone: Sections 300 & 550

Kossou Gold Project
Road Cut Zone - Simplified Cross-Section
Section RCZ 300

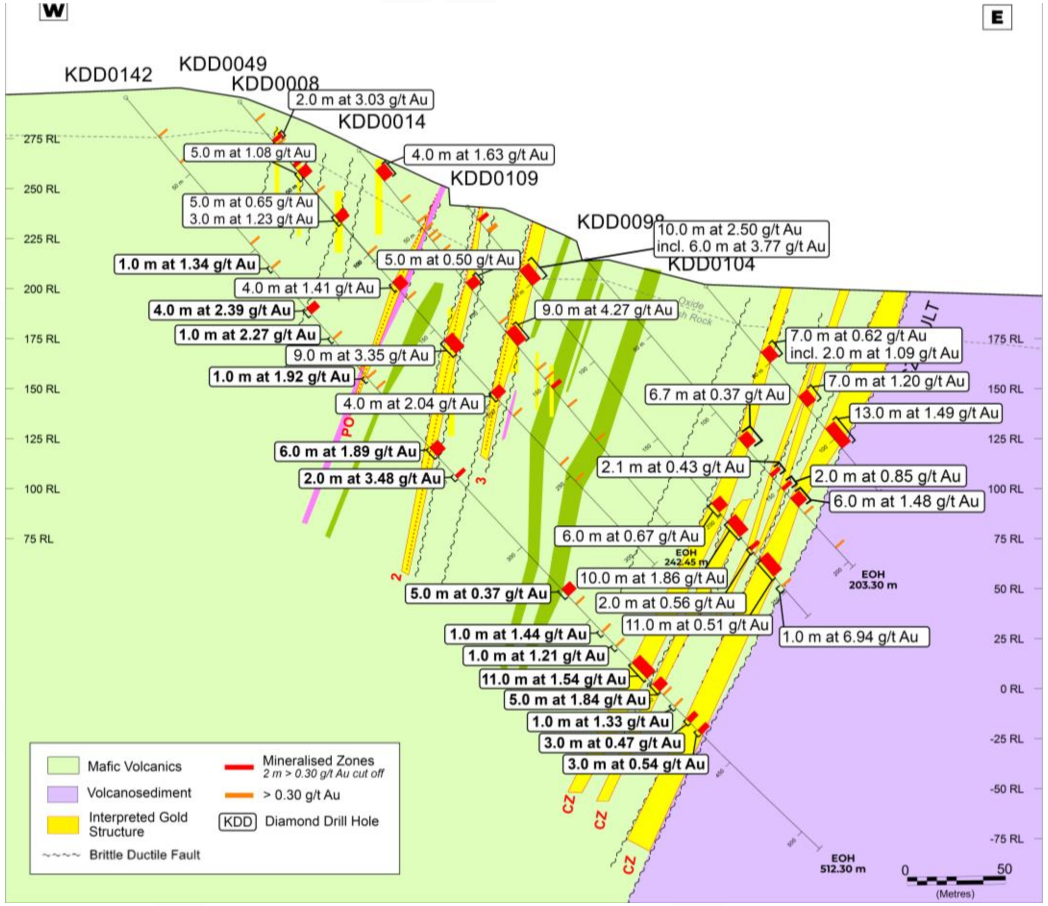


Kossou Gold Project
Road Cut Zone- Simplified Cross-Section
Section RCZ 550

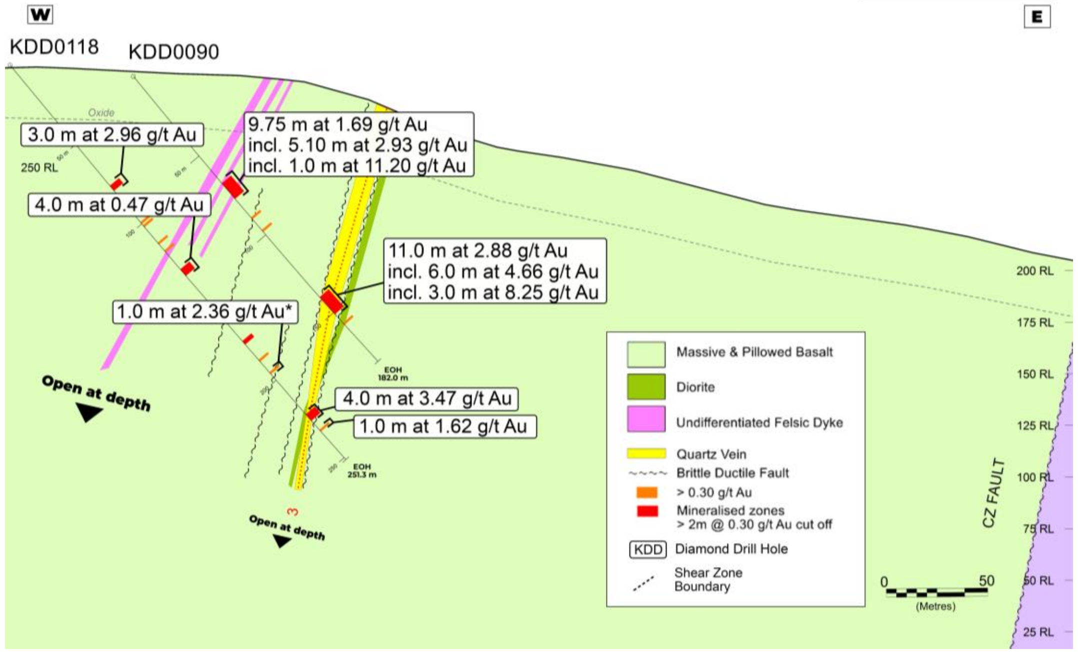


Road Cut Zone: Section 600 & 825

Kossou Gold Project
Road Cut Zone - Simplified Cross-Section
Section RCZ 600



Kossou Gold Project
Road Cut Zone- Simplified Cross-Section
Section RCZ 825

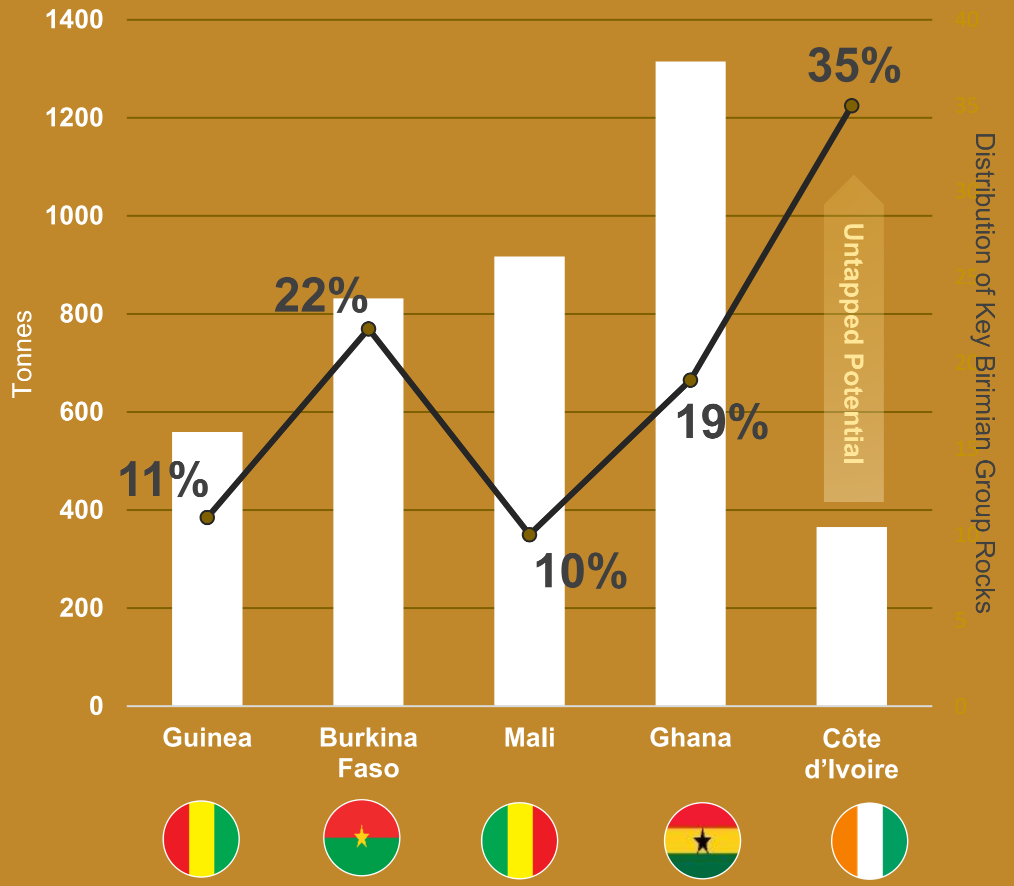


Exploration in a Jurisdiction with Untapped Potential

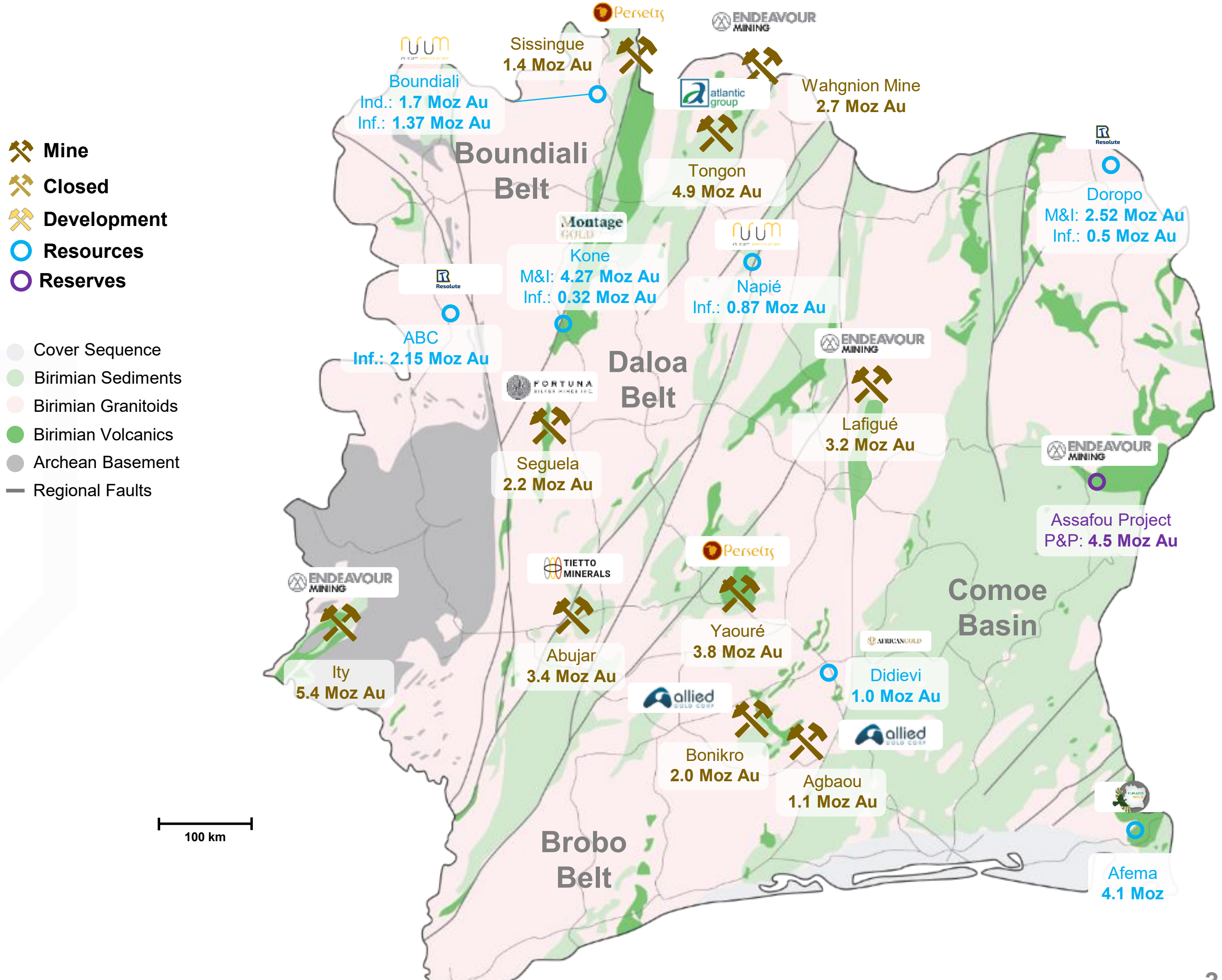
Côte d'Ivoire counts for approximately 35% of the Birimian Group exposure in West Africa

West African Gold Production[1]

2015 – 2024



1. World Gold Council 2022: Gold Mining Production Volume Data
2. Resource data sourced from Company websites

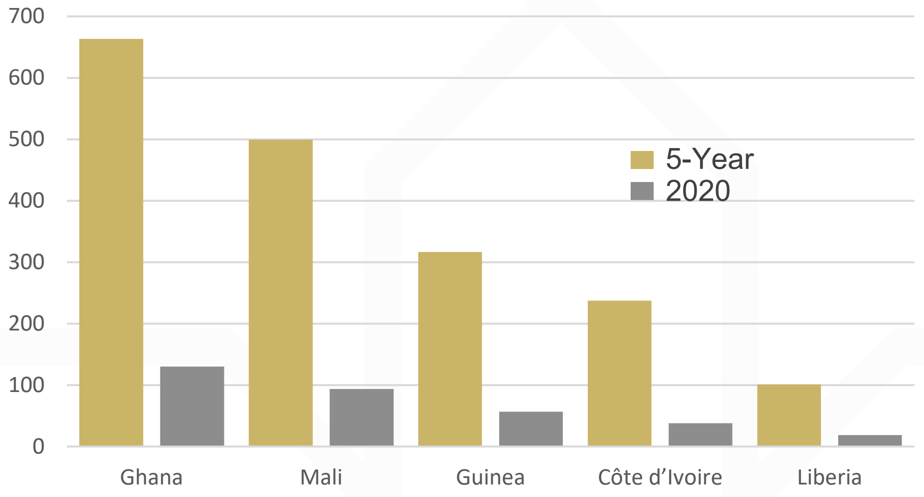


Resource data on map are assumed Measured and Indicated (M&I) unless otherwise indicated.

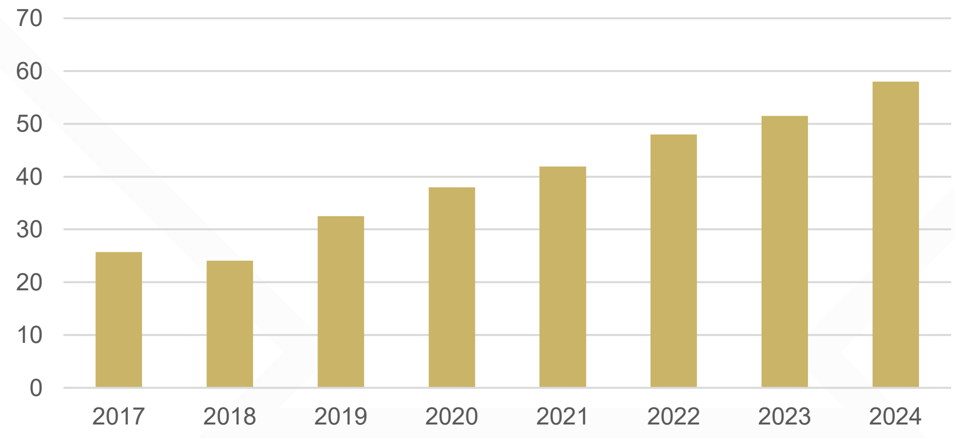
Côte d'Ivoire: Operating Mines and Discoveries

A mining friendly jurisdiction with a significant presences of majors

Gold Production (Tonnes Au)[1]



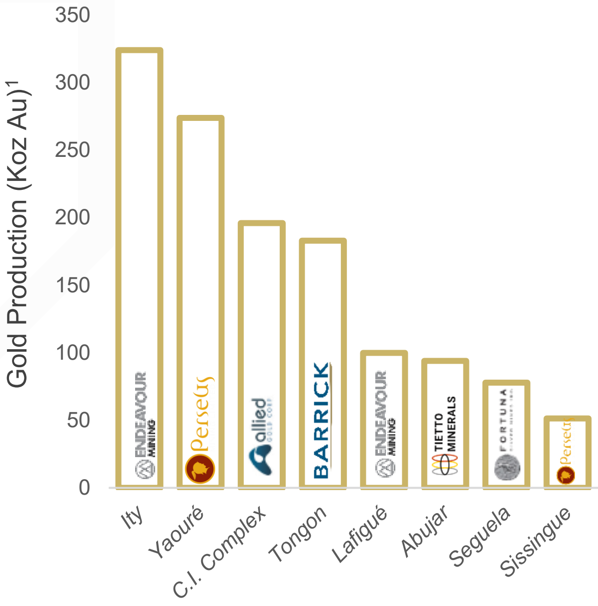
Côte d'Ivoire Gold Production (Tonnes)[1]



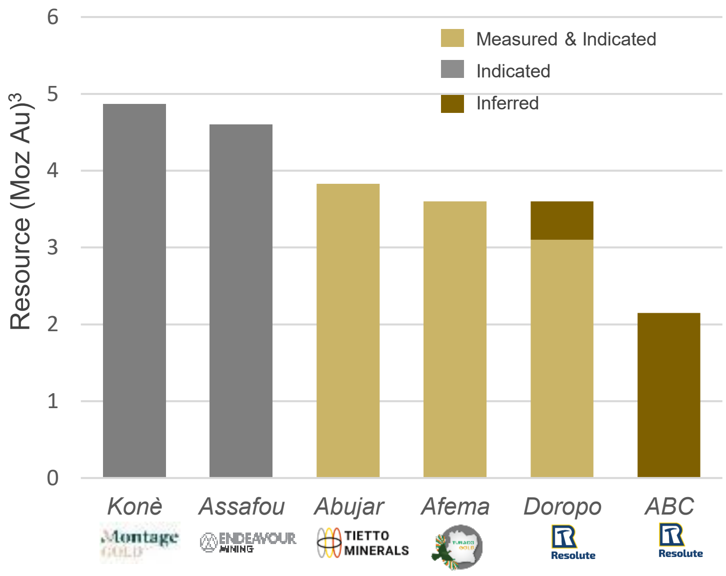
Numerous billion-dollar buyouts involving gold mines located in Côte d'Ivoire in recent years:

- Endeavour purchased SEMAFO for C$1 billion and Teranga Gold for C$2.4 billion
- Fortuna Silver bought Roxgold for C$1 billion

Major Active Mines[2]



Advanced Projects & Major Discoveries



Source: Capital IQ, Company Filings
1. World Gold Council (2023)
2. Fiscal year 2020 production figures. Lafigué is 2024 estimated production.
3. Company filings.
4. Measured, Indicated and Inferred Resources: www.centamin.com, www.montagegoldcorp.com, www.tietto.com, www.endeavourmining.com

Côte d'Ivoire: Overview

Government's objective is for natural resources development to become the No. 2 economic engine for the country[6]

Country Overview

- One of the **largest economies** in West Africa, after Nigeria and Ghana, with a relatively high GDP per capita for the region
- **Stable political** environment with a presidential republic and civil law system based on French civil code
- Real **GDP growth** in Côte d'Ivoire slowed to around 0.7 % in 2020, rebounded to approximately 7.0 % in 2021, rose to about 6.4% in 2022, 6.6% in 2023, and settled at 6.0 % in 2024[2].
- **Mining sector has potential to lead this growth**
- 1985 **Tax Treaty** with Canada; 2013 FIPA (Foreign Investment Protection Agreement between both Countries)
- **New Mining Code** (2014) which is favourable to gold exploration and resource development

Major Mining Companies in Côte d'Ivoire:

Perseus
FORTUNA SILVER MINES INC.
ENDEAVOUR MINING
Resolute
Montage GOLD

Gold Development & Mining in Côte d'Ivoire

- **West Africa** has seen significant development of **gold resources** in the past +25 year, with **over 2,091 tonnes** produced in the past 5 years alone[5]
- Côte d'Ivoire has lagged the rest of West Africa until recent years producing only 162 tonnes in the past 5 years[5]
- Many new discoveries have been made in recent years feeding into the strong interest of Junior, Intermediate and Senior explorers/producers
- We see exceptional opportunity in Côte d'Ivoire in the near future

Country Statistics

Population	30.0 M (2023 est)[1]
Capital City	Yamoussoukro (pop. 194.5k)
Largest City	Abidjan (pop 5.7m)[1]
Major Language	French, indigenous languages
GDP	US$86.91 B in 2024[2]
GDP per Capita	US$2,790 in 2024[2]
GDP Growth	Est. 6% growth in 2025[2]
Currency	CFA Franc US$1=566.43 CFA[4]

Sources:
1. CIA – the World Factbook. https://www.cia.gov/the-world-factbook/countries/cote-divoire. 2. World Bank (2026) 3. African Development Bank Group 4. OANDA 5. World Gold Council 2022: Gold Mining Production Volume Data 6. Source: Mines et géologie : le chiffre d'affaires du secteur minier en hausse de plus de 30 % en 2019, February 27, 2020, press release of the Ministry of Mines and Geology of Côte d'ivoire

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